

# 2023 BALANCE SHEET AND STATEMENT OF ACTIVITIES



**INTEROSOS**





## BALANCE SHEET

<b>ASSETS</b>		As at 31/12/2023	As at 31/12/2022
<b>A)</b>	<b>Membership fees and Founders' Contribution not yet paid</b>	-	-
<b>B)</b>	<b>NON-CURRENT ASSETS:</b>		
I -	<b>INTANGIBLE ASSETS:</b>		
1)	Set-up and expansion costs;	-	-
2)	Research, development and advertising costs;	-	-
3)	Patent rights and use of intellectual works;	-	-
4)	Concessions, licenses, trademarks and similar rights;	-	-
5)	Goodwill;	-	-
6)	Assets under construction;	-	-
7)	Other;	-	-
	<b>Subtotal</b>	-	-
II -	<b>PROPERTY, PLANT AND EQUIPMENT</b>		
1)	Land and buildings;	-	-
2)	Plant and equipment;	26,227	34,142
3)	Industrial and commercial equipment;	-	-
4)	Other goods;	-	-
5)	Assets under construction;	-	-
	<b>Subtotal</b>	<b>26,227</b>	<b>23,658</b>
III -	<b>FINANCIAL NON-CURRENT ASSETS</b>		
1)	Investments in:		
a)	Subsidiaries	-	-
b)	Associates	-	-
c)	Others	-	-
	Subtotal Investments:	-	-
2)	Receivables:		
a)	Subsidiaries	-	-
b)	Associates	-	-
c)	Other Third Sector entities;	-	-
d)	Others;	20,300	19,998
	Subtotal Receivables:	20,300	19,998
3)	Others	28,424	23,424
	<b>Subtotal</b>	<b>48,724</b>	<b>43,422</b>
	<b>SUBTOTAL NON-CURRENT ASSETS</b>	<b>74,951</b>	<b>77,564</b>
<b>C)</b>	<b>CURRENT ASSETS</b>		
I -	<b>INVENTORY</b>		
1)	Raw materials, goods;	-	-
2)	Work in progress;	-	-
3)	Contracted work in progress;	-	-
4)	Stock;	-	-
5)	Advance payments.	-	-
	<b>Subtotal</b>	-	-
II -	<b>ACCOUNTS RECEIVABLE</b>		
1)	Users and customers:		
a)	Short-term (<12 months)	-	1,664
b)	Long-term (>12 months)	-	-
	Subtotal receivables from Users and customers	-	1,664
2)	Members and founders:		
a)	Short-term (<12 months)	9,900	12,000
b)	Long-term (>12 months)	-	-
	Subtotal receivables from Members and founders	9,900	12,000
3)	Public institutions	51,446,234	50,756,490
4)	Private entities	3,999,548	9,762,318
5)	Entities of the same network	-	-
6)	Other Third Sector entities	319,848	365,479
7)	Subsidiaries	-	-
8)	Associates	-	-
9)	Tax receivables	10,219	21,022
10)	Tax donations (5 x mille)	-	-
11)	Prepaid Tax	-	-
12)	Others:		
a)	Short-term (<12 months)	918,957	2,368,890
b)	Long-term (>12 months)	-	-
	Subtotal receivables from others	918,957	2,368,890
	<b>Subtotal</b>	<b>56,704,707</b>	<b>63,287,863</b>
III -	<b>FINANCIAL CURRENT ASSETS</b>		
1)	Investments in Subsidiaries;	-	-
2)	Investments in Associates;	-	-
3)	Others;	-	-
	<b>Subtotal:</b>	-	-
IV -	<b>CASH IN HAND</b>		
1)	Bank;	25,779,068	20,128,094
2)	Check;	-	-
3)	Cash;	259,527	270,105
	<b>Subtotal:</b>	<b>26,038,595</b>	<b>20,398,199</b>
	<b>SUBTOTAL CURRENT ASSETS</b>	<b>82,743,301</b>	<b>83,686,062</b>
<b>D)</b>	<b>PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>156,545</b>	<b>191,679</b>
	<b>TOTAL ASSETS:</b>	<b>82,974,798</b>	<b>83,955,305</b>

## BALANCE SHEET

### LIABILITIES

As at 31/12/2023    As at 31/12/2022

A) NET ASSETS:			
I)	ENDOWMENT FUND	15,000	15,000
II)	RESTRICTED NET ASSETS	4,348,544	10,916,360
	1) Statutory Reserves	-	-
	2) Reserves Designated by Statutory Bodies	430,159	769,876
	3) Reserves Restricted by Donors	3,918,385	10,146,484
III)	UNRESTRICTED NET ASSETS	1,291,041	1,185,229
	1) Reserves for Surplus/Deficit brought forward	1,291,041	855,408
	2) Other Reserves	-	329,821
IV)	SURPLUS/DEFICIT OF THE YEAR	108,448	105,812
	<b>TOTAL NET ASSETS</b>	<b>5,763,033</b>	<b>12,222,401</b>
B) PROVISIONS FOR RISK AND CHARGES			
	1) Redundancy;	-	-
	2) Deferred taxes;	-	-
	3) Others.	480,052	525,739
	<b>SUBTOTAL</b>	<b>480,052</b>	<b>525,739</b>
C) SEVERANCE: EMPLOYMENT		<b>611,571</b>	<b>767,483</b>
D) ACCOUNTS PAYABLE:			
1)	Bank		
	a) Short-term (<12 months)	2,723,816	2,542,773
	b) Long-term (>12 months)	-	-
	Subtotal bank payables	2,723,816	2,542,773
2)	Other Donors		
	a) Short-term (<12 months)	1,521,544	905,365
	b) Long-term (>12 months)	-	-
	Subtotal other Donors payables	1,521,544	905,365
3)	Members and founders:		
	a) Short-term (<12 months)	-	-
	b) Long-term (>12 months)	-	-
	Subtotal Members and founders payables	-	-
4)	Entities of the same network		
	a) Short-term (<12 months)	-	-
	b) Long-term (>12 months)	-	-
	Subtotal Entities of the same network payables	-	-
5)	Designated donations		
	a) Short-term (<12 months)	63,300,425	54,395,226
	b) Long-term (>12 months)	-	-
	Subtotal Designated donations	63,300,425	54,395,226
6)	Advance payments	-	-
7)	Suppliers		
	a) Short-term (<12 months)	2,848,245	4,679,451
	b) Long-term (>12 months)	-	-
	Subtotal Suppliers payables	2,848,245	4,679,451
8)	Subsidiaries and Associates		
	a) Short-term (<12 months)	-	-
	b) Long-term (>12 months)	-	-
	Subtotal Subsidiaries and Associates payables	-	-
9)	Taxes		
	a) Short-term (<12 months)	2,236,340	2,417,708
	b) Long-term (>12 months)	-	-
	Subtotal Tax payables	2,236,340	2,417,708
10)	Institutions of Social Security		
	a) Short-term (<12 months)	1,318,232	3,166,014
	b) Long-term (>12 months)	-	-
	Subtotal Social Security payables	1,318,232	3,166,014
11)	Staff		
	a) Short-term (<12 months)	2,051,650	1,962,012
	b) Long-term (>12 months)	-	-
	Subtotal Staff payables	2,051,650	1,962,012
12)	Other accounts payables		
	a) Short-term (<12 months)	104,013	371,133
	b) Long-term (>12 months)	-	-
	Subtotal Other accounts payables	104,013	371,133
	<b>SUBTOTAL ACCOUNTS PAYABLE:</b>	<b>76,104,264</b>	<b>70,439,682</b>
E) DEFERRED INCOME AND ACCRUED EXPENSES		<b>15,877</b>	<b>-</b>
	<b>TOTAL LIABILITIES:</b>	<b>82,974,798</b>	<b>83,955,305</b>

**STATEMENT OF ACTIVITIES**

<b>EXPENDITURES</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>A) Expenditures for Activities of General Interest</b>		
1) Raw materials, goods	10,138,905	11,888,130
2) Services	34,220,200	28,045,946
3) Use of third-party assets	8,850,950	9,723,667
4) Staff	57,765,817	56,632,353
5) Depreciation	9,035	9,579
6) Provisions for risks and charges	142,854	-
7) Other management costs	679,428	509,052
8) Inventories	-	-
9) Earmarked provision designated by Statutory Bodies	56,130	388,439
10) Use of earmarked provision designated by Statutory Bodies	-	-
Subtotal	111,863,318	107,197,165
<b>B) Expenditures for Commercial Activities</b>		
1) Raw materials, goods	-	-
2) Services	-	-
3) Use of third-party assets	-	-
4) Staff	-	-
5) Depreciation	-	-
6) Provisions for risks and charges	-	-
7) Other management costs	-	-
8) Inventories	-	-
Subtotal	-	-
<b>C) Expenditures for Fund Raising Activities</b>		
1) Expenditures for Recurrent fund raising	212,812	318,956
2) Expenditures for Non-recurrent fund raising	130,297	157,923
3) Other charges / staff	-	-
Subtotal	343,110	476,879
<b>D) Expenditures for Financial Activities</b>		
1) Bank accounts	236,717	977,716
2) Loans	67,878	60,476
3) Buildings	-	-
4) Other assets	-	-
5) Provisions for risks and charges	-	-
6) Other charges	-	-
Subtotal	304,595	1,038,192
<b>E) Expenditure for Structure</b>		
1) Raw materials, goods	-	-
2) Services	81,214	97,835
3) Use of third-party assets	121,924	112,182
4) Staff	226,831	226,576
5) Depreciation	-	-
6) Provisions for risks and charges	-	-
7) Other management costs	-	-
Subtotal	429,969	436,773
<b>Total Expenditures</b>	<b>112,940,992</b>	<b>82,208,126</b>

<b>INCOME</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
<b>A) Income from Activities of General Interest</b>		
1) Membership fees and Contribution from the founders	3,500	3,300
2) Income from Members for mutualistic services	-	-
3) Income from services and concessions to associates and founders	-	-
4) Donations	-	-
5) Tax donations (5 x mille)	28,493	27,672
6) Donations from Private entities	12,998,683	11,318,093
7) Income from services to third-parties	-	-
8) Donations from Public institutions	-	-
9) Income from Contracts with Public institutions	93,314,409	95,279,602
10) Other income, revenues	908,191	806,560
11) Inventories	-	-
Subtotal	112,253,276	107,435,228
<b>Surplus/Deficit for Activities of General Interest (+/-)</b>	<b>389,957.81</b>	<b>238,062</b>
<b>B) Income from Commercial Activities</b>		
1) Revenues from Members and Founders	-	-
2) Contribution from Private entities	-	-
3) Revenues from Third parties	-	-
4) Contributions from Public Institutions	-	-
5) Income from Contracts with Public Institutions	-	-
6) Other income, revenues	-	-
7) Inventories	-	-
Subtotal	-	-
<b>Surplus/Deficit for Commercial Activities (+/-)</b>	<b>-</b>	<b>-</b>
<b>C) Income from Fund Raising Activities</b>		
1) Income from Recurrent fund raising	131,064	144,657
2) Income from Non-recurrent fund raising	480,773	1,209,887
3) Other income	-	-
Subtotal	611,837	1,354,544
<b>Surplus/Deficit for Fund Raising Activities (+/-)</b>	<b>268,727</b>	<b>877,665</b>
<b>D) Income from Financial Activities</b>		
1) Bank accounts	417,653	672,619
2) Financial investments	-	-
3) Buildings	-	-
4) Other assets	-	-
5) Other income	-	-
Subtotal	417,653	672,619
<b>Surplus/Deficit for Financial Activities (+/-)</b>	<b>113,058</b>	<b>-365,573</b>
<b>E) Income from Structure</b>		
1) Income from Staff Secondment	-	-
2) Other income from Structure	-	-
Subtotal	-	-
<b>Total Income</b>	<b>113,282,766</b>	<b>109,462,390</b>
Surplus/Deficit of the year before tax (+/-)	341,774	313,381
Tax	233,326	207,569
<b>Surplus/Deficit of the year (+/-)</b>	<b>108,448</b>	<b>105,812</b>