



Financial statements 2020

For the year ended December 31, 2020



INTERSOS
HUMANITARIAN ORGANISATION -
ONLUS
Non-governmental organisation as recognised by Ministerial Decree
1997/128/002770/1
Headquarters in Rome - Via Aniene 26/A
C.F. 97091470589
Financial statements as of 31/12/2020
The amounts are expressed in Euros

BALANCE SHEET – ASSETS	31/12/2020	31/12/2019
B) Fixed Assets		
I. Intangible Assets		
1) Software	-	-
2) Leasehold improvement	-	-
II. Tangible Assets		
2) Plant and equipment	27.5	23.254
4) Other assets	562	2.288
	28.066	25.542
III. Financial Assets		
1) Shares in affiliated undertakings	-	-
2) Receivables	18.4	15.449
3) Other investments	22.6	22.361
	41.108	37.810
Total Fixed Assets	69.174	63.352
C) Current Assets		
I. Inventory		
6) Material for communication and fund-raising activities	-	-
II. Receivables		
1) Donor receivables	32.453.373	31.525.343
2) Other receivables	1.090.475	2.143.421
	33.543.848	33.668.763
IV. Cash at bank and in hand		
1) Bank and post office deposits	15.320.357	9.227.449
3) Cash in hand	299.321	195.801
	15.619.678	9.423.249
Total Current Assets	49.163.526	43.092.013
D) Prepayments and Accrued income	332.064	131.136
TOTAL ASSETS	49.564.764	43.286.500

BALANCE SHEET – EQUITY AND LIABILITIES

31/12/2020

31/12/2019

A) Net Assets			
I. Unrestricted			
1) Profit or loss for the financial year	22.417		176.137
2) Profit or loss brought forward	733.922		557.785
		756.339	733.922
III. Restricted			
2) Funds earmarked by institutional bodies' decisions			
a) Funds for launch of new Programs/entry to new Countries	137.106		137.106
b) Funds earmarked for INTERSOS Staff	54.410		54.410
c) Funds earmarked for Humanitarian Emergency	189.350		189.350
		380.866	380.866
Total Net Assets		1.137.205	1.114.788
B) Provisions for Liabilities and Charges			
3) Other provisions	980.507	980.507	710.498
C) Severance indemnities			
		325.566	234.657
D) Payables			
	<i>Out of which over 12 months</i>		
4) Bank payables	655.356	2.513.040	2.572.619
5) Donor payables		976.138	879.048
7) Supplier payables		2.936.376	2.086.009
12) Tax payables		1.264.820	931.307
13) Social security payables		2.231.429	1.567.442
14.1) Staff payables		1.082.570	842.974
14.2) Other field payables		1.568.424	1.727.445
		12.572.797	10.606.845
E) Accruals and Deferred income			
		34.548.690	30.619.712
TOTAL EQUITY AND LIABILITIES		49.564.764	43.286.500
Commitments, Contingencies and Guarantees			
		1.048.172	1.476.487

INTERSOS

UMANITARIAN ORGANISATION - ONLUS

Non-governmental organisation as recognised by Ministerial Decree
1997/128/002770/1

Headquarters in Rome - Via Aniene 26/A
C.F. 97091470589

Financial statements as of 31/12/2020

The amounts are expressed in Euros

STATEMENT OF OPERATING INCOME	31/12/2020	31/12/2019
A) Operating Income		
I. Income for operating activities		
1) Income from grants and contract	76.215.018	70.352.298
	76.215.018	70.352.298
II. Income from supporting activities		
2) Income from contributions		
2.1) Unrestricted income from private donors	433.084	456.201
2.2) Income from projects	5.409.409	5.123.017
2.3) Membership fees	3.400	3.400
	5.845.893	5.582.618
3) Other operating income		
3.1) Billable expense income	6.299	9.846
3.2) Rounding off allowances and discounts	766	277
3.3) Gain on lease of equipment	-	-
3.4) Gain on sale of equipment	-	-
3.5) Staff costs recovery	179.957	172.249
3.6) Gifts-in-kind	-	-
	187.022	182.372
Total Operating Income	82.247.933	76.117.289
B) Operating Expenses		
I. Expenses from Operating activities		
1) Expenses from grants and contracts	76.215.018	70.352.298
	76.215.018	70.352.298
II. Expenses from supporting activities		
6) Visibility material		
7) Services		
a) External contractors and consultants	1.463.542	1.581.872
b) Other services	955.146	1.123.903
c) Expenses from earmarked fund for Expat staff		-
	2.418.688	2.705.775
9) Staff		
a) Salaries benefit	1.782.018	1.685.001
b) Social Security charges	489.237	381.569
c) Severance indemnities	120.205	100.360
	2.391.460	2.166.930
10) Depreciation and amortization expense		
a) Depreciation of intangible assets		
b) Depreciation of tangible assets	10.227	9.421
d) Bad debt provisions		
11) Changes in Inventory		
12) Provisions for Liabilities		
	358.000	334.055
14) Other Operating expenses		
	277.742	223.399
Total Operating Expenses	81.671.134	75.791.879
Net Operating Income	576.799	325.409
C) Financial Income and Expenditure		
16) Other Financial Income		
16.1) Interest Income	119	110
16.2) Currency exchange gain	-	-
	119	110
17) Interest and Other Financial charges		
17.1) Interest expense	39.620	40.325
17.2) Currency exchange loss	425.029	50.661
	464.649	90.986
Total Financial Income and Expenditure	- 464.530	- 90.876
E) Extraordinary Income and Expenditure		
20) Unusual or Infrequent gain	53.473	42.037
	53.473	42.037
21) Unusual or Infrequent loss	24.522	16.998
	24.522	16.998
Total Extraordinary Income and Expenditure	28.951	25.039
Result before taxes	141.219	256.572
22) Taxes		
a) IRAP (Regional Business Tax)	118.802	83.435
b) Other taxes	-	-
	118.802	83.435
Surplus	22.417	176.137



Notes to the Financial Statements

for the year ended December 31, 2020



INTRODUCTION

This financial statement refers to the financial year ended 31 December 2020 of "INTER SOS – Humanitarian Organisation – ONLUS", with registered office in Rome, via Aniene 26A (hereinafter referred to as "INTER SOS" or "Organisation"). The following paragraphs describe all the elements that led to the surplus of 22,417 euros.

INTER SOS: MISSION AND PURPOSE

INTER SOS is a non-profit organisation established in 1992. Within the framework of its solidarity objective, the Organisation mainly pursues the following goals:

- intervening on behalf of communities affected by natural disasters or war events, to respond to the most urgent needs and assist populations in danger;
- promoting and initiating, in the post-emergency phase, the reconstruction and development process also in cooperation with other local and international organisations;
- mobilising and raising awareness of solidarity goals, also with a view to collecting contributions for the implementation of interventions.

In 2020, the organisation operated in the following countries:

- **Africa:** Somalia, South Sudan, Niger, Democratic Republic of Congo, Cameroon, Central African Republic, Nigeria, Chad, Burkina Faso, Libya;
- **Europe/ Balkans:** Italy, Greece;
- **Asia:** Afghanistan;
- **Middle East:** Yemen, Lebanon, Iraq, Jordan, Syria;
- **Latin America:** Colombia, Venezuela.

The organisation is a humanitarian NGO recognised as eligible by the Ministry of Foreign Affairs, General Directorate for Development Cooperation, with provision No. 1997128/002770/1 of 24/07/1997 (Law 49/1987) and is registered in the list of the Italian Agency for Development Cooperation as a "Non-governmental organisation specialising in development cooperation and humanitarian aid" pursuant to Article 26 of Law 125/2014 which also provided for registration, by right, in the ONLUS Register. It is registered in the Register of Legal Entities at the Prefecture of Rome under No. 753/2010.

At an extraordinary meeting held on 17 July 2020, the Association made the adjustments to its statute that were required by the provisions of Legislative Decree No. 117/2017 and subsequent amendments and additions (Third Sector Code, abbreviated as CTS), in order to obtain the status of Third sector body (ETS). However, given that the entry into force of some of the new rules on ETS and the repeal of the rules on Onlus is subject to the establishment and full operation of the Single National Register of the Third Sector (RUNTS), as well as the authorisation of the new tax rules by the European Commission, entities qualifying as Onlus will continue to follow the provisions of art. 10 et seq. of Legislative Decree no. 460/97 until the end of the financial year in which the above-mentioned events take place (establishment of the RUNTS and authorisation by the EU).

For this reason, INTER SOS has postponed the effectiveness of the new statutory provisions that are incompatible with the Onlus regulations, making only the amendments to the articles of association that are compatible with them immediately effective and continuing to be subject to the specific provisions laid down for Onlus organisations.

GENERAL CRITERIA FOR THE PRESENTATION OF THE FINANCIAL STATEMENTS

For Third Sector Bodies, the Ministry of Labour and Social Policies has issued a specific decree (Ministerial Decree of 05/03/2020, published in the Official Journal no. 102 of 18 April 2020) containing the financial statements referred to in Article 13 of Legislative Decree no. 117/2017.

As the decree itself states, however, the use of such schemes will only be mandatory from the financial year 2021. Therefore, with reference to the 2020 financial year, taking into account the non-profit nature of INTERSOS, for which current legislation does not prescribe a specific format for the preparation of the financial statements, the "guidelines and formats for the preparation of financial statements of non-profit organisations" were adopted, approved on 11 February 2009, by the Agency for the Third Sector (established by article 1 of the Prime Ministerial Decree of 26 September 2000, as a control body for non-commercial entities and non-profit organisations of social utility, but subsequently abolished) as an act of guidance issued pursuant to art. 3, paragraph 1, letter a) of Prime Ministerial Decree no. 329 of 21 March 2001.

The above-mentioned document does not impose any obligation on non-profit organisations, but constitutes an important reference in the drafting of financial statements, which can be drawn up in the form deemed most appropriate in relation to the activities carried out.

The Balance Sheet and the Statement of Operating Activities therefore follow the structure of the layouts provided for by articles 2424 (Balance Sheet) and 2425 (Income Statement) of the Italian Civil Code, with some changes and adaptations that take into account the characteristics of the Organisation.

The financial statements and these notes are expressed in euro.

The financial statement for the year ended on 31/12/2020, of which these Notes are an integral part pursuant to Article 2423, paragraph 1 of the Italian Civil Code, correspond to the results of the accounting records duly kept and have been prepared in accordance with Articles 2423, 2424-bis and 2425-bis of the Italian Civil Code, in accordance with the principles of preparation pursuant to Article 2423-bis, paragraph 1 of the Italian Civil Code and the valuation criteria set out in Article 2426 of the Italian Civil Code. Any exceptions to the accounting principles and recommendations, if and to the extent that they are applied, are highlighted in the paragraph relating to the item subject to the exception. For each item of the Balance Sheet and the Statement of Operating Activities, the amount of the corresponding item of the previous year is indicated, as provided for by Article 2423-ter of the Italian Civil Code.

In preparing the financial statement, the accrual principle has been adopted and, therefore, the effect of transactions and other events has been recognised and attributed to the financial year to which these transactions and events refer, and not to the year in which the related cash movements (receipts and payments) take place. This principle is departed from only if not all the elements that are certain and precise are available to make the entries.

The items, grouped together in the Balance Sheet and the Statement of Operating Activities, are commented on in these Notes to the Financial Statements, which also show the changes in their amount, where significant.

TAX CONCESSIONS

During the 2020 financial year, the Organisation, as a non-profit organisation in its own right, made use of special benefits provided for the sector, including:

- art. 150 T.U.I.R. – income deriving from the exercise of institutional activities in pursuit of exclusive social solidarity purposes, as well as income deriving from directly related activities, are free from VAT;

- Article 14 of Law No 49/1987 – purchases of goods intended to use abroad are free from VAT;
- Art. 82 CTS – exemption from inheritance and gift tax, registration, mortgage and cadastral taxes, stamp duty (bank statements, receipts, etc.), entertainment tax, tax on government concessions.

With regard to donations, the applicable tax benefits are alternatively given by:

- Article 10 (g) T.U.I.R.: contributions, donations and oblations made by individuals in favour of non-governmental organisations for an amount not exceeding 2% of the total declared income can be deduced from income;
- Article 83, paragraph 1 of Legislative Decree no. 117/2017, 30% of the liberal disbursement in cash or kind made in 2019 in favour of an ONLUS, up to a maximum of €30,000.00, can be deduced from the gross income tax of individuals;
- art. 83 paragraph 2 Legislative Decree no. 117/2017, an amount not exceeding 10% of the total declared income, of the liberal disbursement made in 2020 in favour an ONLUS can be deduce from the income of individuals, companies or bodies.

As a non-profit organisation, the Organisation is eligible for the governmental grant called '5x1000' (based on preferences included in the income tax declaration of the Italian taxpayers).

MEASUREMENT CRITERIA USED FOR PREPARING THE FINANCIAL STATEMENT

The financial statement consists of the Balance Sheet, the Statement of Operating Activities and the Notes to the Financial Statement, including annexes.

The evaluation criteria adopted comply with the provisions of Article 2426 of the Italian Civil Code and are comparable with those adopted in previous years.

The financial statement is the organisation's instrument for providing information on its assets and liabilities, financial position and results of operations and have therefore been drawn up to provide a clear and true representation of the company's financial position and results of operations for the year. The above-mentioned purposes have been ensured, where necessary, by the inclusion of additional information.

The items evaluation in the financial statements was made on prudence and accrual basis, taking into account the economic function of the assets and liabilities considered and with a view to the continuation of the business.

The application of the accrual basis entailed the evaluation of the individual components of the various items or items of assets or liabilities in order to avoid offsets between losses that had to be recognised and profits that had not to be recognised because they had not been realised.

In accordance with the accrual principle, the effect of transactions and other events has been recognised in the accounts and attributed to the year to which these transactions and events relate, and not to the year in which the related cash movements (receipts and payments) occur.

The evaluation criteria adopted are summarised in the table below:

Financial Statement Items	Evaluation Criteria
Intangible fixed assets	These are recorded at purchase costs and adjusted directly for the value of the depreciation funds.
Tangible fixed assets	<p>These are recorded at purchase cost and adjusted for the value of the corresponding depreciation provisions.</p> <p>Depreciation charged to the Management report was calculated based on the use, destination and economic-technical life of the assets, using the residual value method.</p> <p>The rates applied are as follows:</p> <ul style="list-style-type: none"> • Vehicles: 25%. • Office equipment and telephone systems: 20%. • Miscellaneous machinery and equipment: 15%. • Furniture: 15%.
Financial fixed assets	These are recorded at cost, adjusted for impairment losses.
Inventories	Inventories are stated at purchase cost, or at realisable value based on market trends, if lower.
Receivables	Receivables are recorded at their estimated realisable value.
Cash	This is recorded in the financial statement at its nominal value.
Accruals and deferrals	These measure income and expenses whose timing is in advance or deferred with respect to their occurrence; they are independent of the date of payment or collection of the related income and expenses, common to two or more years.
Net Assets	This is the difference between assets and liabilities. This aggregate is a purely "virtual" value, since it cannot be associated with specific components of assets and liabilities, being a mere differential value. In this sense, equity is referred to as a unitary value, even though it is divided, for legal purposes, into "ideal" shares represented by Unrestricted and Restricted funds. From this point of view, Net Assets cannot be directly subject to evaluation since the individual assets and liabilities are the subject of evaluation.
Provisions for Liabilities and charges	These are provisions made to cover losses or debts of a given nature and of certain or probable existence, but whose amount and/or date of occurrence could not be determined at the end of the financial year. In the valuation of these provisions, the general prudence and accrual basis have been respected and no general risk provisions without economic justification have been set up.
Payables	Payables are recognised at their nominal value, adjusted for returns or billing adjustments.
Severance Indemnity fund	This represents the actual debt accrued at the year-end date to employees in compliance with the law and labour contracts in force, considering all forms of remuneration of an ongoing nature.

	<p>The provision corresponds to the total of the individual indemnities accrued in favour of employees at the year-end date, net of the agreements made, and is equal to the amount that would have been payable to employees if they had terminated their employment at that date.</p>
<p>Currency exchange gain and losses</p>	<p>Assets and liabilities in foreign currencies are measured at the average exchange rate for the month of December 2020 and reported in the European Journal "InforEuro". The related foreign exchange gains and losses are charged to the Management report.</p>
<p>Taxes for the year</p>	<p>Taxes are provided for on an accrual basis.</p>
<p>Revenues and costs</p>	<p>These are recognised in accordance with the prudence and accrual basis, including through the recognition of related accruals and deferrals.</p>
<p>Commitments, Contingencies and Guarantees</p>	<p>Commitments and guarantees are shown in the memorandum accounts at their residual contractual value.</p>

PERSONNEL DATA

The number of staff employed by the headquarters as at 31 December 2020 is as follows:

Type of contract	AI 31/12/2018	On 31/12/2019	On 31/12/2020	Variation	Year Average 2020
Employees	41	41	41	0	45
Project-based contracts	15	25	28	3	28
Freelancers (no VAT)	0	1	1	0	1
HQ Occasional Workers	0	3	2	-1	2
Freelancers (VAT)	0	0	2	2	2
TOTAL	56	70	74	4	78
FTE	53	67	71	4	76,29

From the table above, it can be seen that the number of headquarters staff has increased by 4 compared to 2019. In fact, two of them are short contracts (1 Freelance no-VAT contract and 1 Project-based contract) supporting headquarters for specific tasks and therefore not included in the organisation chart. The number of staff increased by 3 in the case of Project-based contracts (from 25 to 28) and decreased by 1 in the case of Freelance no-VAT contract, making a total of 4 people more than 2019 (from 70 to 74). As for the 3 additional units (Project-based contract), these are staff who are not based at headquarters but roving on missions and employed to support, at different levels, missions in the implementation of procedures (in line also with the increasing demands of Donors) and to improve the quality of operations.

The table also shows the number of headquarters staff employed throughout 2020. The number of Full Time Equivalent (FTE) increases from 70 to 76.29 due to staff turnover both in terms of the same position held during the year on which more than one person and therefore more than one contract alternated, and due to the succession of short contracts supporting some specific files, but not integrated in the headquarters organisation chart.

The data is completed by contract staff to support fundraising and communication activities, but not included in the number of headquarters staff. In fact, these are short consultancies and staff hired for fundraising activities on the territory for a total of 20 people at the end of December 2020 and 55 people throughout the year. The number decreased compared to 2019 (a total of 71 persons at the end of December, 107 during the year), mainly due to the effects of the pandemic on activities.

The national collective bargaining agreement (CCNL) for commerce in the tertiary, distribution and services sector applies to employees. For Project-based contracts, the Framework Agreement stipulated with Trade Unions renewed on 9 April 2018 applies, which has provided greater guarantees for sickness and maternity leave protection for this type of workers.

Since 2019 INTERSOS has hired staff using both Freelancers (no VAT) and occasional contract forms, both of which are not based in Rome HQ.

The Freelancers (no VAT) contract is a form of contract that has been applied by the Organisation since 2019 to facilitate staff whose State of residence for tax purposes does not have a bilateral agreement with Italy. This type of

contract stipulates that the staff undertakes to pay taxes in the place of residence for tax purposes and is therefore recognised the full cost. Occasional contracts include atypical workers residing in countries that use a foreign employment agency. In addition, within this type, we find occasional workers, whose employment is limited in time and/or to specific activities for various reasons.

For personnel employed in foreign missions, the type of working relationship used is a specific Project-based contract foreseen by Italian Labour Law named 'Coordinated and continuous collaboration (Co.Co.Co.)' contract which, since it implies tasks carried out mainly outside the national territory, enjoys special tax benefits, as provided for by Article 3 of the Interministerial Decree 17/09/2002 (G.U. no. 239 of 11/10/2002). The conventional values for 2019 were established by INPS circular letter 6/2019.

Also, for foreign staff, since 2019 the staff has had the possibility to pay taxes in their residence for tax purposes. In this case, there will always be the Project-based contract if the State of residence has a bilateral agreement with Italy. Otherwise, the Freelancers (no VAT) contract applies. In 2020, the number of Freelancers (no VAT) contracts was 52 contracts compared to 135 Project-based (Co.co.co.) contracts (for a total of 187 contracts for expatriate staff only).

Also due to the restrictions caused by the Pandemic, an exemption was introduced to the possibility of compensating, at the end of the contract, the days of leave or R&R (Rest and Recuperation) which could not be taken during the contract period. This cost was only partially offset by fewer journeys, as the cost of tickets increased considerably, especially on some routes (African, Afghanistan and South America domestic routes). Due to the increase in the cost of air tickets, a further waiver was necessary to cover the difference in ticket costs for staff entitled to R&R.

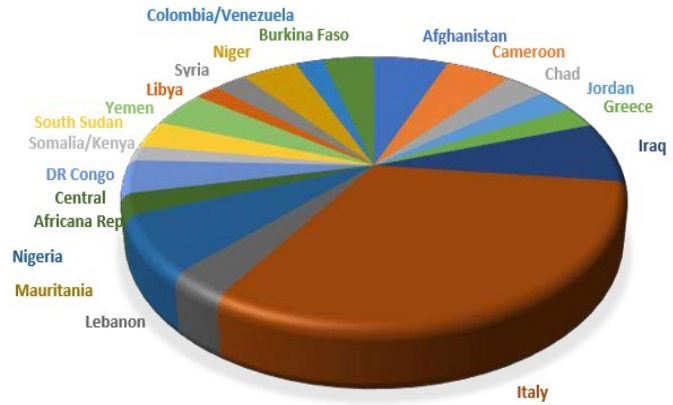
The total number of staff employed in foreign missions and in Italy (Migration programme) during the year 2020 is 275, an increase compared to 2019 (241). In reality, the number of employees in foreign missions has decreased (from 205 in 2019 to 187 in 2020), while the number of employees linked to the Italy programme has increased considerably (from 36 in 2019 to 88 in 2020), an increase due in particular to the programmes linked to COVID-19.

The decrease in the number of international staff employed in foreign offices is therefore confirmed in 2020. There are three main reasons for this:

1. Increase in the number of National Staff in management positions: a trend that started in 2018 and continued in 2020 with a slight increase in percentage compared to 2019;
2. Project Manager positions linked to a single project have been replaced, in some missions, by more senior project manager positions managing several smaller projects and/or projects in the same geographical area. As can be seen from the explanatory table relating to the positions, there is in fact a decrease in these positions. Less relevant is the decrease of other positions which, in some cases, were included in the budgets to support project managers who were managing a larger number of projects (administrative and logistics figures, but also technical, medical and protection figures). It is worth noting the presence of new positions, in particular Grants and MEAL (Monitoring, Evaluation, Accountability and Learning), to support the quality of the programmes, which is often confined to project managers;
3. The pandemic has certainly contributed to the preference for national staff over international staff whenever possible.

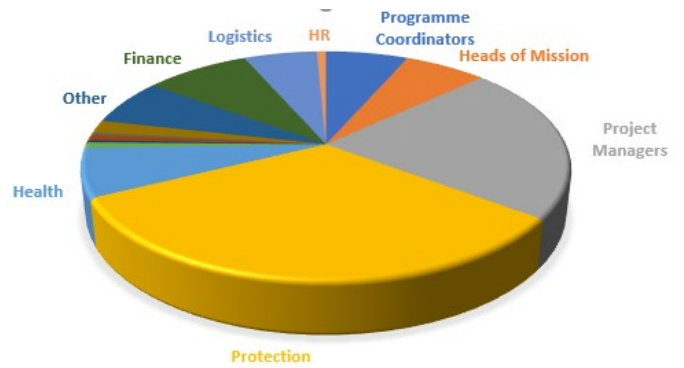
Below are two explanatory tables with related graphs on the territorial distribution of international staff and the profiles contracted in 2020 (January-December 2020):

Country of intervention	2018	2019	2020
Afghanistan	12	13	16
Cameroon	18	14	14
Chad	6	6	9
Jordan	13	10	8
Greece	3	2	7
Iraq	33	30	20
Italy	40	36	88
Lebanon	13	10	9
Mauritania	6		
Nigeria	28	27	19
Central African Republic	15	14	7
DRC	7	15	11
Serbia	-		
Somalia/Kenya	6	5	5
South Sudan	40	26	9
Yemen	15	12	12
Uganda	1		
Libya	3	4	5
Syria		2	7
Niger		11	12
Colombia/ Venezuela		2	6
Burkina Faso		2	11
Total	259	241	275



A breakdown by position is given below:

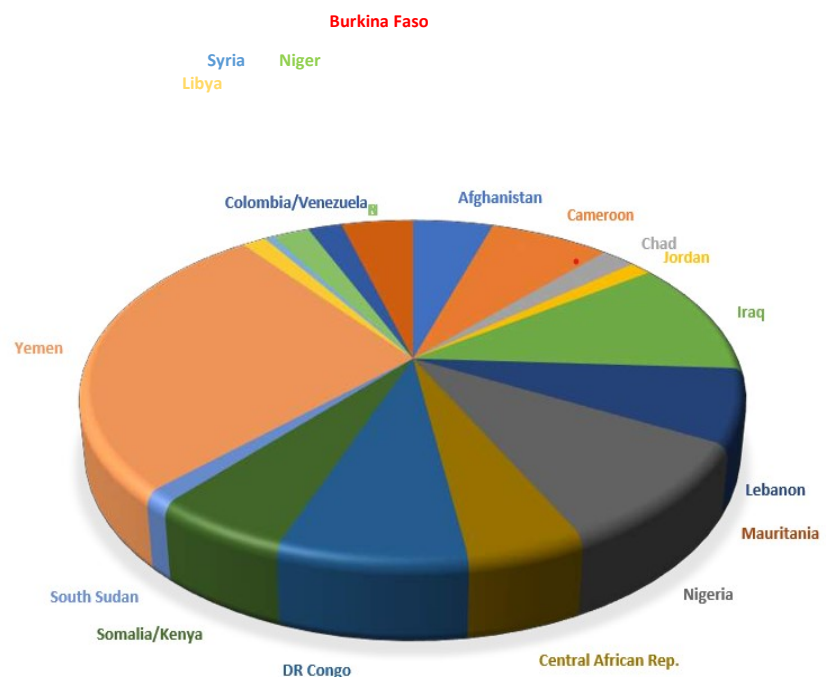
Position	Roles 2018	Roles 2019	Roles 2020
Programme Coordinators	44	33	18
Heads of Mission	20	21	18
Project Managers	73	65	61
Total Coordinators	137	119	97
Protection (including Migration staff)	46	55	89
Health	12	12	19
Wash	3	2	2
Education	1	6	1
Meal	-	-	2
Security	-	-	1
Grants	-	-	5
Other	2	12	18
Total Technical Staff	64	87	137
Finance	28	17	23
Logistics	22	14	16
Human Resources	8	4	2
Total General	259	241	275



The average monthly number of national staff engaged in the activities of the different missions has further increased in 2020 by just over 15%: from 3,089 in 2019 to 3,562 in 2020. Contract types differ according to local legislation and are framed in the internal mission regulations for national staff. The number of national staff in management positions has increased in 2020, from 3% in 2019 (91 staff) to 4% in 2020 (156 staff) and tripled compared to 2018 (52 staff). These are mainly Project Manager positions but also Support services positions, in particular Human resources, Finance and Logistics. The missions with the highest number of national staff in coordination positions are the Middle East, Yemen, Cameroon, DRC and Burkina Faso, as well as Libya and Venezuela/Colombia.

The breakdown by mission as at 31.12.2020 is shown below:

Country of intervention	National 2018	National 2019	National 2020
Afghanistan	93	122	168
Cameroon	194	222	252
Chad	10	23	72
Jordan	124	72	46
Greece	87		-
Iraq	236	312	385
Lebanon	228	236	250
Mauritania	48		-
Nigeria	251	339	353
Central African Republic	48	147	175
DRC	177	223	280
Somalia/ Kenya	293	385	203
South Sudan	138	138	42
Yemen	654	781	969
Uganda	3		-
Libya	1	19	50
Syria		2	19
Niger		44	77
Colombia/ Venezuela		3	71
Burkina Faso		21	150
Total	2.585	3.089	3.562



There are 13 interns employed in 2020 who have signed a friendship agreement, a much lower number than in 2019 (43) as due to COVID-19 it was not possible to start the field internship programme, so all identified interns did their internship at the HQ. Despite this, in order to allow the most qualified to still get field experience, 4 interns were contracted as Assistant to Project Manager or Assistant to Head of Mission. In May 2021, 4 interns who interned in 2020 were then hired on Project-based contracts.

Finally, 2020 was the first year in which INTERSOS had volunteers from the Universal Civil Service in collaboration with ARCI for the project "Rome, a more open-minded city". In total there were 4 Civil Service volunteers, 2 at the Torre Spaccata centre and 2 at the HQ.

RELEVANT FACTS OCCURRED IN FINANCIAL YEAR 2020

INTERSOS is a humanitarian organisation working on the front line of emergencies, bringing assistance to the most vulnerable people affected by armed conflicts, natural disasters, epidemics and extreme exclusion. Since 1992, our workers have been helping people affected by humanitarian crises with a focus on protection activities, as well as food, medical assistance, access to water and sanitation, and education in emergency situations.

In 2020 INTERSOS was active in 20 of the most acute humanitarian crises, with assistance provided to more than 4.5 million people, focusing in particular on complex crises such as those in Yemen, in the crisis in the Lake Chad basin, in the Central Sahel, in the Syrian crisis, in Afghanistan, in the Central African Republic, in Congo and in South Sudan.

The COVID-19 pandemic that struck the world in 2020 had a huge impact on public health, lives, livelihoods and entire economies and nearly doubled the number of people in need of humanitarian assistance to 237 million globally. An estimated 79.5 million forcibly displaced persons, already living in acute and protracted humanitarian crises with limited access to services, are particularly vulnerable. Pandemic blockades, insecurity and the often-forced confinement of refugees in camps, and other restrictions on movement have increased their vulnerability, their sense of anxiety and decreased their access to livelihoods, food, essential services and protection. As all states have implemented measures including isolation and closing international borders to control the spread of the virus, access for asylum seekers fleeing persecution has also become highly restricted, impacting on their legal right to apply for international protection.

INTERSOS faced the major challenge of having to rapidly adapt its activities and processes, in a context of severe restrictions on movement between and within countries, to ensure business continuity. Several missions also added specific elements of response to COVID-19, such as Infection Prevention and Control (IPC) and the distribution of personal hygiene items. In particular, INTERSOS teams in Italy have developed and tested a system for the prevention and management of COVID-19 infections in contexts of social marginality.

INTERSOS, in 2020, immediately intervened following the explosion in the port of Beirut, providing economic support to vulnerable families and individuals, with particular attention to people affected by violence, psychological counselling, psychosocial support, vulnerability monitoring, legal assistance, protection activities and rehabilitation of emergency shelters. In addition, 48 hours after the fire that destroyed the Moria refugee camp on Lesbos in September 2020, INTERSOS sent emergency personnel to the island who immediately supported with food parcels the camp residents who remained on the streets with limited access to food, water, medical and protection assistance. The foundations were also laid for the growth of missions in Colombia, Venezuela, Burkina Faso and Libya. 2020 was marked by the closure of Somalia mission following a careful analysis of operations and the level of country risk in relation to implemented activities and the value of impact. In January 2021, major projects were handed over to other humanitarian actors, first of all the Jowhar Hospital.

The contexts in which we operated in 2020 are becoming increasingly complex for many reasons, including the lack of respect for international humanitarian law and the conflict landscape consisting of a multitude of actors involved, resulting in civilian suffering. Many other external factors are limiting the ability of humanitarian actors to provide principled and relevant humanitarian assistance, including the politicisation and militarisation of aid, reduced funding, bureaucratic obstacles and counter-terrorism measures. At the same time, according to OCHA's Global Humanitarian Overview, nearly 168 million people were in need of humanitarian assistance and protection in 2020, an increase of 36 million in just one year.

Due to the complexity of the operating environment, in 2020 we took the decision to close the Somalia mission, INTERMEDIARY confirms its commitment to humanitarian principles and responsibility towards the people it serves. Although we had to take a difficult decision to close our programmes, we are proud of the legacy of life-saving humanitarian activities to communities to whom, even in the most difficult times, we have always remained close. Since the beginning of its work in Somalia in 1992, INTERMEDIARY has assisted populations in need throughout the country, including the regions of Somaliland, Puntland, Mudug, Hiran, Bay, Middle Shabelle and Gedo. In 28 years, hundreds of thousands of people have received our support with medical care projects, access to water and sanitation, education, protection, as well as distributions of food, water and other basic necessities in response to humanitarian needs. Since 1994, our continued support to the Jowhar Regional Hospital has provided basic health services to an area with 250,000 people.

Overall, 2020 was a complex year, characterised by a crisis that affected all intervention countries, including Italy. This will be food for thought for further developments and changes in humanitarian intervention.

ASSETS EQUITY AND LIABILITIES

A) FIXED ASSETS

II Tangible assets

Balance at 31.12.2020	Euro	28.066
Balance at 31.12.2019	Euro	25.542
Variation	Euro	+ 2.524

Tangible assets include three categories:

- i) Plant and Equipment, (i.e. solar water pumps, computers and laptops, air conditioners, sprinkler system and server machines);
- ii) Furniture, (i.e. office desks and chairs);
- iii) Vehicles, (2 cars).

Movements during the year are shown in the following table:

Description	Historical cost as at 31.12.2019	Depreciation fund at 31.12.2019	Value at 31.12.2019	Year's increases 2020	Year's decreases 2020	Year's depreciation 2020	Value as at 31.12.2020
Equipment	49.569	26.315	23.254	13.993	1.242	8.502	27.504
Furniture	4.680	4.680	-	-	-	-	-
Vehicles	9.300	7.013	2.288	-	-	1.725	563
Total	63.549	38.007	25.542	13.993	1.242	10.227	28.066

The increases in 2020 relate to the purchase of laptops, thermoscanners and badge readers, with a total amount of €12,751, while the decrease relates to the disposal of demining residues for € 1,242.

III Financial assets

Balance at 31.12.2020	Euro	41.108
Balance at 31.12.2019	Euro	37.810
Variations	Euro	+ 3.298

The category of financial fixed assets consists of two sub-categories:

- i) Receivables from security deposits;
- ii) Securities

Description of costs	Value at 31.12.2019	Year's Increases 2020	Year's decreases 2020	Value at 31.12.2020
Security deposits	15.449	6.447	3.444	18.452
Securities	22.361	295	-	22.656
	37.810	6.742	3.444	41.108

Guarantee deposits refer to payments made following the lease of the Geneva offices accounting for 1,328 euros, the deposit for the use of satellite lines accounting for 3,000 euros, "Ora sesta" relating to refreshment services at the Rome HQ amounting to 200 euros, gas supply at the A28 centre amounting to 40 euros, the Crotone office lease and utilities amounting to 1.697 euros, the lease of a warehouse in Palermo amounting to 1,160 euros, the Foggia office lease amounting to euro 870, security deposits to the Sicily Region amounting to euro 5,840, the rental of three cars in Iraq amounting to euro 1,673, the lease of a warehouse in Libya amounting to euro 587 and the Milan office lease for euro 2,057. Deposits were released for the office in Niger, the one in Libya related to the deposit and guest house and the one in Milan was partly compensated with condominium expenses. Exchange rate differences relating to Lebanon and Iraq were also recorded.

Securities relate to shares in Banca Popolare Etica Soc. Coop. AR.L. – piazzetta Beato Giordano Forzatè, Padua. To date, INTERSOS holds 384 securities of the bank. The value of each security amounts to 59 euros.

The increase is due to the donation of 5 securities by a donor, a member of Banca Popolare Etica, Mr. Benetti Marco.

(C) CURRENT ASSETS

There is no difference in the way the current assets are recognised in the balance sheet between the two financial years 2019 and 2020. Data are therefore perfectly comparable with each other.

Description	Value at 31.12.2019	Value at 31.12.2020	Variation
Donor Receivables	31.525.343	32.453.373	+ 928.030
Other receivables	2.143.421	1.090.475	(1.052.946)
Cash in bank	9.227.449	15.320.357	+ 6.092.908
Cash in hand	195.800	299.321	+ 103.520
	43.092.013	49.163.526	+ 6.071.513

II Receivables

Balance as at 31.12.2019	Euro	33.668.763
Balance as at 31.12.2020	Euro	33.543.848
Variations	Euro	(124.916)

This item is made up of receivables from Donors, accounting for € 32,453,373, and receivables from others accounting for 1.090.475.

Therefore, this item is largely made up of receivables from Donors due to implementation of activities on Donors' behalf. The item shows the credit that the Organisation is entitled to claim as financial contributions; the actual claiming of the receivable occurs with the reporting of the relevant projects.

A first breakdown, based on the destination of the expected contributions, distinguishes between donors receivables to Italian bank accounts and those directly receivables in the target country:

Description	Value at 31.12.2019	Value at 31.12.2020	Variations
Donor receivables to be collected in Italy	21.845.231	25.296.552	+ 3.451.321
Receivables from Donors to be received abroad	9.680.112	7.156.821	(2.523.291)
	31.525.343	32.678.373	+ 928.030

The table below shows the same detailed data per donor:

Donor	Value as at 31.12.2019	Value as at 31.12.2020	Variations
Italian Agency for Development Cooperation	3.139.421	1.066.830	(2.072.591)
European Commission (EC)	3.551.704	5.413.660	+ 1.861.956
USAid	9.317.786	11.782.850	+ 2.465.064
United Nations Agencies	13.790.088	9.996.700	(3.793.388)
Private donors	687.882	3.179.413	+ 2.491.531
Other	1.038.462	1.013.920	(24.542)
	31.525.343	32.678.373	+ 928.030

For details of these receivables, with an indication of the reference project, please refer to Appendix 1 to these Notes. The item "Other receivables" reclassifies all the receivables from other third parties such as banks, local staff and other public and private institutions, both Italian and foreign, with which the Organisation has collaborated during the year. The latter are grouped by country of intervention. The difference in relation to 2019 is mainly composed of funds transferred between different banking institutions whose account statements, at the end of the year, had not yet been credited.

The table shows the details of the item with a comparison of the last two years:

Description	Value as at 31.12.2019	Value as at 31.12.2020	Variations
Receivables from banks	1.257.048	324.243	(932.805)
Salary Advances	15.553	8.530	(7.023)
Receivables from local workers	13.137	2.336	(10.801)
Cash Advances	218.823	153.669	65.154
Receivables from other partners	302.839	443.279	+140.440
Receivables from Nigeria mission	8.485	4.598	(3.887)
Receivables from Venezuela mission	-	839	+ 839
Receivables from Niger mission	-	952	+ 952
Receivables from Lebanon mission	-	503	+ 503
Receivables from S. Sudan mission	6.815	6.291	(524)
Receivables from Greece mission	4.900	-	(4.900)
Receivables from Libya mission	182	-	(182)
Receivables from Chad mission	4.538	4.995	+ 457
Receivables from Yemen mission	12.311	11.364	(947)
Receivables from Burkina Faso mission	4.641	8.891	+ 4.250
Receivables from Afghanistan mission	1.632	-	(1.632)
Receivables from Jordan mission	9.039	3.614	(5.425)
Receivables from Mauritania mission	33.104	-	(33.104)
Receivables from Cameroon mission	8.216	8.992	+ 776
Receivables from RCA mission	18.488	10.671	(7,817)
Other receivables	240.222	96.708	(143.514)
Provision for doubtful debts	(16.552)	-	+ 16.552
	2.143.421	1.090.475	(1.053.946)

In 2020 INTERSOS maintained and strengthened strategic partnerships mainly in Jordan, Iraq, South Sudan, Lebanon and Cameroon with consortium projects. The amount of "Receivables from other Partners" in the financial statement represents the value of funds actually transferred to partners net of those spent and reported. In 2020, the balance represents a credit in the Lebanon missions accounting for €55,957, in South Sudan accounting for €25,433, in Jordan accounting for €178,965, in Greece accounting for €2,762, in Iraq accounting for €62,945, in Italy accounting for €71,891, in Cameroon accounting for €42,720, in CAR accounting for €1,448 and in DRC accounting for €1,160.

Receivables from banks relate to project transfers collected in HQ, sent in 2020 and credited to local accounts in 2021, in South Sudan, DRC and Syria. In detail:

South Sudan a transfer from Rome to Juba for project 41-185 made on 11/12/2020 of USD 143,000 corresponding to 119,946 euros;

DRC three transfers made on 22/12/2020 from Dungu to Rome for 83,879 euros. This is a transfer of funds collected locally relating to expenses to be incurred in Italy for projects 38-55, 38- 45 and 38-41;

SYRIA two transfers from Rome to Damascus and from Beirut to Damascus for 120,418 euros. One transfer from Rome to Damascus for project 53-04 for 116,224 euros on 17/12/2020 and one transfer from Beirut to Damascus for the same project of USD 5,000 equal to 4,194 euros on 30/12/2020.

Of the other receivables, the "Advances on expenses" are the sum of all cash suspensions of missions not yet accounted for at 31 December 2020.

The provision for bad debts was used in 2018 following a failure to release a bank guarantee opened in the name of the Organisation. After the first instance of judgment, a plea bargain of 50% of the amount was accepted, which was duly collected in September 2020.

III Cash and cash equivalents

Balance as at 31.12.2020	Euro	15.619.678
Balance as at 31.12.2019	Euro	9.423.249
Variations	Euro	+ 6.196.429

The balance represents cash and cash equivalents at the end of the financial year.

Amounts expressed in foreign currencies, recorded at the exchange rates in force on the date they arose, were revalued at the InforEuro exchange rate for the month of December. Gains and losses resulting from this conversion have been credited or debited to the Profit and Loss Account under foreign exchange gains or losses.

The table below provides a breakdown of these availabilities, distinguished between Italy and countries of intervention:

Liquid Assets held in Italy			Liquid Assets held abroad		
Description	Valore al 31.12.2019	Valore al 31.12.2020	Description	Valore al 31.12.2019	Valore al 31.12.2020
Cash and Cash equivalents held in Rome + Prepaid cards	36,178	32,336	Cash and Cash equivalents held abroad + Prepaid cards	159,622	266,985
Bank and post office deposits held in Rome	1,760,370	4,342,182	Bank and post office deposits held abroad	7,467,079	10,978,176
	1,796,548	4,374,517		7,626,701	11,245,161

Annex 2 to the Notes to the Financial Statements details cash and cash equivalents by Country and currency. In the same way, bank deposits held abroad are detailed for individual current accounts, by mission and by currency.

During 2020, the practice of using cheaper forms of financing such as advances on contracts was further strengthened. The availability of several credit institutions has been explored in order to diversify the sources of liquid assets, which are necessary to ensure the proper implementation of activities in the field, so as not to reduce the impact of these activities on the beneficiaries of the interventions.

The item "bank deposits in Italy" refers to current accounts held with:

- Banca Popolare Etica (Padua branch) no. 9 bank accounts;
- Banca Sella (Piazza Poli Agency, Rome) 1 bank account;
- Intesa San Paolo (formerly Banca Prossima) (Rome branch) no. 21 bank accounts, 1 advance account;

- UBI Banca (Rome branch) no. 8 bank accounts and 2 advance accounts;
- Monte dei Paschi di Siena (Rome branch) no. 2 bank accounts;
- Conto Corrente Postale no. 1 postal account.

(D) PREPAYMENTS AND ACCRUED INCOME

Balance as at 31.12.2020	Euro	332.064
Balance as at 31.12.2019	Euro	131.136
Variations	Euro	+ 200.928

Accruals and prepayments measure proceeds and charges whose competence is anticipated or deferred compared to the actual date of the payment and/or of the document; they are irrespective of the date of payment or collection of related proceeds and charges, common to two or more financial years and prorated over the applicable time. The criteria adopted to value these hedged items and for converting foreign currency values are as described in the first part of these Notes.

As at 31.12.2020, there are no accruals for more than five years.

2020 figure is composed as follows:

- Prepaid expenses € 301,904;
- Accrued income € 11,793;
- Prepaid expenses € 18,367.

Prepaid expenses make reference to expenses paid in 2020 for implementing projects starting contractually and operationally in 2021. They can also refer to costs incurred in 2020 for projects to be reported in the first months of 2021, which are not included as costs, and consequently as revenue, as they are costs not yet approved. The value is broken down as follows: € 68,980 in Nigeria, € 181,513 in Yemen, € 19,980 in Jordan, € 543 in Greece, € 12,190 in CAR, € 3,958 in Venezuela, € 1,503 in Syria, € 1.759 in DRC, € 950 in Iraq, € 1,278 in Afghanistan, € 1,225 in Chad, € 1,780 in Niger, € 1,918 in Burkina Faso, € 797 in Rome, € 2,902 in Lebanon and € 608 in Cameroon.

Accrued income includes donations collected by "The King Baudouin Foundation" on behalf of INTERSOS in the USA. INTERSOS has a fiscal agreement with the foundation under which it can operate in the USA through the foundation. The dollar value of the funds raised for INTERSOS as at 31 December 2020 has been entered in the financial statement. The sum of USD 14,060, equivalent to EUR 11,793, will be transferred to the Italian accounts in June 2021.

Prepaid expenses are broken down as follows:

Supplier	Amount
GENERAL ASS.	1.058
SMS SYSTEMS	7.799
LEGOLAS CONSULTING	1.830
LEASE MILAN	1.384
LEASE GENEVA	663
HELPLAVORO	3.038
WIND	2.595
	18.367

A) NET ASSETS

Balance at 31.12.2020	Euro	1.137.205
Balance at 31.12.2019	Euro	1.114.788
Variations	Euro	+ 22.417

The table shows the movements that have generated variations in equity over the last two years:

Description	Restricted Fund	Operating Result of previous years	Operating Result Current year	Total Equity
Values at 31.12.2018	542.000	556.744	1.041	1.099.785
Restricted funds Opening of new programmes/countries	(115.544)			(115.544)
Restricted funds INTERSOS Personnel	(45.590)			(45.590)
Restricted funds Humanitarian emergencies				
Operating result previous years		1.041	(1.041)	-
Operating result current year			176.137	176.137
Values as at 31.12.2019	380.866	557.785	176.137	1.114.788
Restricted funds Opening of new programmes/countries	-			-
Restricted funds INTERSOS Personnel	-			-
Restricted funds Humanitarian emergencies				
Operating result previous year		176.137	(176.137)	-
Operating result current year			22.417	22.417
Values at 31.12.2020	380.866	733.922	22.417	1.137.205

In 2020, no restricted funds set up and moved in previous years were used. Likewise, no further provisions were decided by the Board of Directors.

Total equity increased from 1,114,788 euros to 1,137,205, euros with the surplus for the year recorded under free assets. Unrestricted net assets increased from 733,922 euros to 756,339 euros.

The net assets thus constituted are adequate to achieve the purpose of the Organisation.

B) PROVISIONS FOR LIABILITIES AND CHARGES

Balance at 31.12.2020	Euro	980,507
Balance at 31.12.2019	Euro	710,498

Variations Euro + 270,009

Provisions for risks and charges include provisions to cover losses or debts whose nature is known, existence is certain or probable, and the amount or date of occurrence could not be determined at the year-end date. In the evaluation of these provisions, the general prudence and accrual basis have been respected, and no general risk provisions have been set up without economic justification. Provisions set aside in previous years were used in 2020.

In detail:

Increases:

- The provision to cover the payment of taxes on expatriate staff working in Kenya was increased. In 2015, the sum of 269,000 euros was set aside in response to the audits conducted in Nairobi by the Kenya Revenue Authority (KRA), following which, on 16 February 2015, a tax bill was served for the payment of taxes on expatriate staff employed in the years 2010-2014. In 2019, a new consultancy entrusted to the company "Viva Africa Consulting" during the first months of 2020, to assess the tax position of INTERSOS in the country, measured the total tax exposure in KES 59,276,059, equal to 527,635 euros, including penalties and interest payable. Data from July to December 2020 have been added to these financial statements for a provision of KES 1,458,156 equal to 11,161 euros. In January 2021 the main amount has been paid, i.e. without penalties and interest;
- The provision in Iraq for national staff taxes has been updated. The lengthy process of registering INTERSOS in the country is delaying the possibility of regularising the tax position. The whole process is expected to be completed by 2021. Further analysis of the position has shown that the fees already paid in Kurdistan for the years 2016 and 2017 are ineligible and cannot be offset. It will therefore be necessary to pay the fees again for this two-year period. Therefore, the amounts relating to the aforementioned two-year period accounting for IQD 406,371,957.94, i.e. €286,436.03 have been set aside;
- A possible curtailment highlighted following an audit received in Burkina Faso on UNHCR project 56-02 has been set aside. The amount set aside is USD 19,046.89, equal to 15,976.25 euros;
- The closure of the Somalia mission and the consequent interruption of project activities, in agreement with the institutional funders, led to a series of checks, market analyses and audits requested by the Donors themselves, to certify the closure and the position of INTERSOS in relation to the signed contracts. Some of these checks have yet to be carried out. On the basis of the checks carried out and applying the same percentage of loss to those that will be received, the sum of USD 52,965.21, or EUR 44,426.45, has been set aside;

Decreases :

- Decreases relate only to exchange rate losses on the provisions held in currency.

The table below shows all changes in the amount of provisions, their break-down and use:

Description	Value at 31.12.2019	Increases	Decreases	Value at 31.12.2020
Provision for Exchange Rate Risk	-	-	-	-
Provision for risks and charges	710.498	358.000	(87.991)	980.507
Provision for legal disputes	-	-	-	-
Other Provisions	-	-	-	-
	710.498	358.000	(87.991)	980.507

(C) SEVERANCE INDEMNITIES

Balance as at 31.12.2020	Euro	325,566
Balance as at 31.12.2019	Euro	<u>234,657</u>
Variation	Euro	<u>+ 90,909</u>

The change is made up as follows:

Description	Amount
Value as at 31.12.2019	234.657
Severance payments	(36.912)
Provision + Re-valuation	+
	120.205
Retirement fund	+ 3.266
Deferred remuneration	+ 4.350
Value as at 31.12.2020	325.566

The provision represents the Organisation's actual liability at 31.12.2020 to employees in service at that date, net of advances paid. In 2020, part of the provision was paid for 7 employees of the organisation, amounting to €22,229.

D) PAYABLES

Balance at 31.12.2020	Euro	12.572.797
Balance at 31.12.2019	Euro	10.606.845
Variations	Euro	+ 1.965.952

The method of accounting for the payables of current assets of 2020 is the same as in 2019. All figures are, therefore, perfectly comparable with each other.

Before analysing the individual items, the following table provides a breakdown and comparison of payables in the last two years:

Description	Value at 31.12.2019	Value at 31.12.2020	Variation
4) Bank payables	2.572.619	2.513.040	(59.579)
5) Donors' payables	879.048	976.138	+ 97.090
7) Suppliers' payables	2.086.009	2.936.376	+ 850.367
12) Tax payables	931.308	1.264.820	+ 333.512
13) Social security payables	1.567.442	2.231.429	+ 663.987
14.1) Staff payables	842.974	1.082.570	+ 239.596
14.2) Other field payables	1.727.445	1.568.424	(159.021)
	10.606.845	12.572.797	+ 1.965.952

D 4) Bank payables

Bank payables comprise all dues to financial institutions for advances, lines of credit, means of payment (cheques, etc.), mortgages, etc.

During 2020, the aforementioned banks were:

Description	Amount
BANCA POPOLARE ETICA C/C No. 11200003	151,002
BANCA POPOLARE ETICA C/C No. 11205226	63
BANCA PROSSIMA C/ANTICIPI No. 16252	818,702
UBI BANCA C/C No. c/anticipo 18879	301,488
UBI BANCA C/C No. c/anticipo 18880	301,488
UBI BANCA C/C No. c/anticipo 16522	2,436
UBI BANCA C/C No. c/anticipo 16523	2,436
Banca Lebanon:BLF MADAD 16840	12
Banca Lebanon:BLF MADAD 16978	9
Bank Lebanon:BLF AICS 20978	5
Bank Lebanon:BLF SV 31422	8
Bank Yemen:IB 0005-393892-004	32,842
DRC Ecobank: 26000030401991540414	22
Loan UBI Banca 004/01791601	473,041
Loan Banca Popolare Etica 10039130	419,817
Debts to banks for mortgage interests	9,669
Value as at 31.12.2020	2,513,040

The credit lines available to the Organisation are:

- Banca Popolare Etica (overdraft) 300,000 euros;
- Intesa San Paolo (overdraft) 400,000 euros;
- Intesa San Paolo (advance on contracts) 1,800,000 euros;
- UBI Banca (overdraft) 150,000 euros;
- UBI Banca (advance on contracts) 600,000 euros.

Additional guarantees were given to the Organisation to cover bank guarantees requested by certain donors.

The guarantees as at 31 December were made up as follows:

- Banca Prossima 900,000 euros.

In Italy, the credit lines used as at 31 December 2020 relate to the entire advance account of UBI Banca for 600,000 euros and part of the advance account of Banca Prossima for euro 818,702 and the cash overdraft facility of Banca Popolare Etica for euro 151,002. The guarantees used as at 31 December are shown in the section on memorandum accounts.

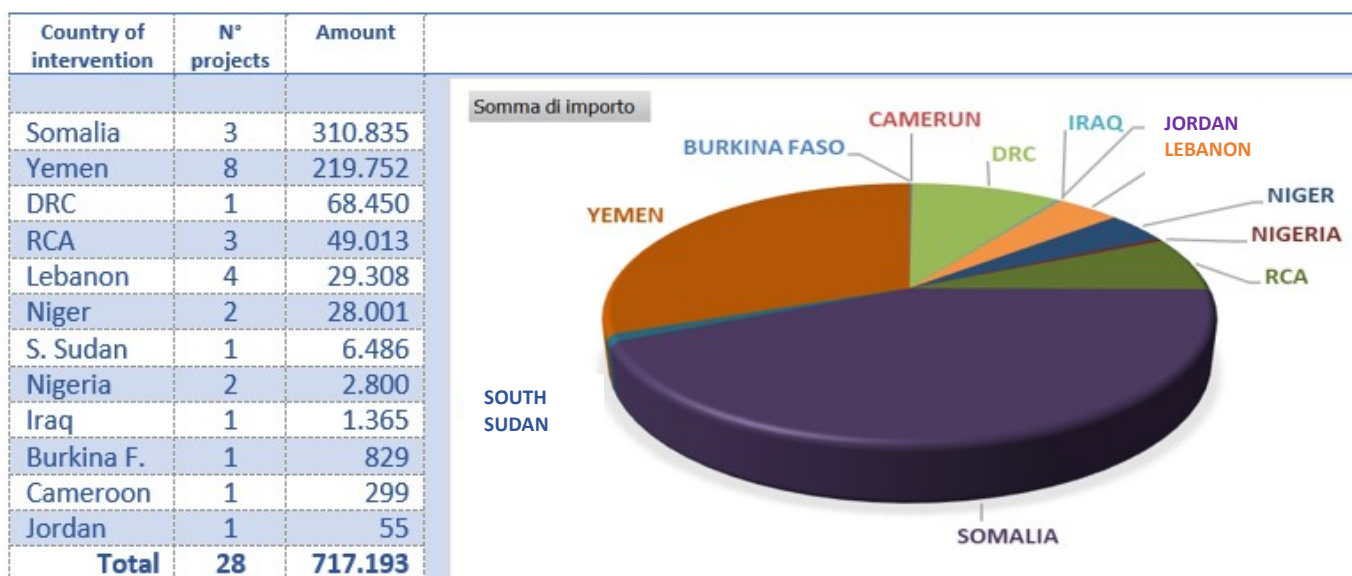
The amount of all deposits, detailed by country and by current account, is shown in Annex 2 to these notes.

D 5) Donors payables

The item "Donors payables" refers, as a rule, to grants received but not used during the financial year and therefore to be repaid to the Donors. This item only includes projects closed at the end of this financial year.

The payables booked at the end of the year, amounting to 976,138 euros, concern donors (to be settled abroad) for € 717,193, and donors (to be settled in Italy) for € 258,945 relating to six UNHCR projects, one OFDA project, one AICS project and two CBPF.

The table below shows the amounts due to Donors (to be settled abroad).



For further details please refer to Annex 3 where, in addition to the classifications proposed above, a breakdown is given by single project and by donor of reference. As can be seen in the annex, UNHCR is the most recurrent donor as

these are annual contracts that follow the end of the financial year and are therefore reimbursed in the first months of the following year.

D 7) Suppliers payables

This item includes payables to suppliers for both national and international market purchases. These are payables arising in relation to the expenditures of the standard operations, that is to say, more specifically, to the management of projects, regardless of their deadline. Payables arising from the purchase of goods are recognized when the supplier has transferred to the customer all risks, charges and benefits related to the ownership.

Payables related to services, on the other hand, are recognised in the balance sheet when the services are provided, i.e. when the service is performed.

This item is broken down as follows

Description	Amount
Payables to foreign suppliers	2.534.385
Payables to domestic suppliers	279.062
Domestic payables for invoices to be received	122.929
	2.936.376

Please refer to Annex 3 of the notes for more details by Country and by supplier.

D 12) Tax payables

Individual tax payables are recorded net of payments on account, withholding taxes and tax credits, which are legally compensable, unless a refund has been requested.

For the valuation of tax payables, it should be noted that they are shown at nominal value, including any surcharges, fines and interest accrued and due at the balance sheet date.

The item is detailed below:

Description	Amount
IRPEF	161.515
Regional and municipal surcharges	2.995
IRAP	35.369
Revenue from VAT	-
Tax payables abroad	1.064.941
	1.264.820

The payable to the tax authorities refers to IRPEF, regional and municipal surtaxes relating to employees and collaborators for the period November and December 2020 and to all tax payables of a similar nature relating to local collaborators. With regard to the tax debts on site, it should be noted that the Iraq mission has not yet completed the official registration process at the tax offices in Baghdad. All the tax debts continue to be registered and set aside but,

still not in a position to pay the due amount. Therefore, the amount continues to grow over the years and to be set aside financially in a dedicated account at 'Islamic Bank 0052218-0733'.

D 13) Social security payables

All payables, the amount of which is certain and definite, relating to social security, insurance and pension obligations governed by law, collective bargaining agreements and local supplementary agreements are recognised.

This type of debt is also shown in the financial statements at its nominal value. For the year 2020, these are mainly payables to INPS, INAIL and similar bodies in the countries subject to humanitarian intervention by the Organisation. During 2020, pending the registration of INTERSOS in Iraq, as is the practice in the country, social security contributions of local staff have not yet been paid, as also indicated for the previous tax payables. This explains the significant amount of the item "Social security and insurance institutions on site".

The item is detailed below:

Description	Amount
INPS employees (social insurance)	92.744
INPS project-based staff (social insurance)	132.681
INAIL staff (insurance against accident at work)	-
Social security charges on 13th and 14th month pay	17.036
Social security charges on leaves and paid time off	38.636
Supplementary health insurance (EST fund) payables	839
Welfare and insurance institutions abroad	1.949.493
	2.231.429

D 14.1) Staff payables

These are the salaries for the month of December for both employees in Italy and expatriate staff. For employees it only includes the December balance of Italian staff.

The table below provides a breakdown of this item:

Description	Amount
Payables to project-based staff for salaries	786.491
Payables to project-based staff for reimbursements	8.955
Payables to employees for salaries	95.968
Payables on leaves	132.425

Payables on paid time off	-
Payables on 14th month pay	58.731
	1.082.570

D 14.2) Other field payables

The debts booked under this heading are all those debts that do not fall under one of the headings described in the previous chapters.

The residual character does not affect the valuation criterion which provides for the presentation of debts at their nominal value.

In detail, the item "Other field debts" includes:

Description	Amount
Payables to other Missions	8,897
Payables to Partners	529,439
Payables to Local staff	654,348
Payables to Local staff for severance	375,740
	1,568,424

Annex 3 to this Note provides full details of previous debts, broken down by country of intervention.

Other mission-related debts include all debts that the Organisation has towards local NGOs, local institutions, international organisations, local partners and money traders.

Payables to Other Partners is a debt to project partners for which the partner has advanced funds to pay its share of expenditure. The balance will be settled in 2021 on receipt of the final instalment from the Donor. The important growth in partnerships will lead to this item in the coming years. The same applies to the opposite item, receivables from other partners, for the opposite reason.

(E) ACCRUAL AND DEFERRED INCOME

Balance as at 31.12.2020	Euro	34,548,690
Balance as at 31.12.2019	Euro	<u>30,619,712</u>
Variations	Euro	<u>+ 3,928,978</u>

This item includes the expenses relating to the current financial year that will be paid in the following years and the receipts cashed during the year but relating to subsequent years.

The first are booked in 2020.

The entire amount relates to contributions for the implementation of projects that are deferred to subsequent years on an accrual basis. These are projects common to two or more years and the amount of deferral varies according to the time and spending capacity of the organisation.

Given the high level of activity of the 2020 missions, compared to 2019, it is natural to attribute the growth in value to the growth in project volume between the two years.

For details by individual project, by country of intervention and by funder, please refer to Appendix 4 to these Notes.

MEMORANDUM ACCOUNTS

The entries recorded at the bottom of the Balance Sheet concern guarantees given directly to the Organisation (bank guarantees), for the implementation of projects, when provided for in the contract with the funder. As at 31.12.2020, these guarantees were provided by "Intesa San Paolo" for 311,740 euros and by the insurance companies "Tokio Marine", "Tua Assicurazioni" and "Generali Assicurazioni" for 736,432 euros.

Details of current guarantees and reference projects are shown in the table:

Bank	Date	Project title	Beneficiary	N°	Guarantee amount	Deadline
INTESA SANPAOLO	23/01/2017	Office lease	Casa Gen. Ordine Padri Carmelitani Scalzi	00044/8200/00004052	€ 18.000,00	30/09/2022
INTESA SANPAOLO	06/03/2018	3472 AID 11480	Italian Agency for Development Cooperation	00044/8200/00004943	€ 179.844,92	a revocation
INTESA SANPAOLO	04/07/2018	4230 AID 11386	Italian Agency for Development Cooperation	00044/8200/00005191	€ 113.894,90	44246
TOKIO MARINE EUROPE S.A.	12/02/2019	-	Lazio region	28019956274	€ 89.487,50	a revocation
TOKIO MARINE EUROPE S.A.	02/04/2019	4235 AID 11687	Italian Agency for Development Cooperation	28019960486	€ 67.417,50	a revocation
TOKIO MARINE EUROPE S.A.	02/04/2019	3482 AID 11263	Italian Agency for Development Cooperation	28019960487	€ 126.915,90	a revocation
TUA ASSICURAZIONI	20/06/2019	2998 AID 11698	Italian Agency for Development Cooperation	40094291000576	€ 74.998,20	a revocation
TUA ASSICURAZIONI	20/08/2019	5301 AID 11214	Italian Agency for Development Cooperation	40094291000729	€ 78.000,00	20/02/2021 renewable
TUA ASSICURAZIONI	04/09/2019	4236 AID 11731	Italian Agency for Development Cooperation	40094291000728	€ 67.112,70	04/03/2021 renewable
TUA ASSICURAZIONI	13/09/2019	4239 AID 11384	Italian Agency for Development Cooperation	40094291000772	€ 67.500,00	13/3/2021 renewable
GENERALI ASS.	11/11/2019	4826 AID 11762	Italian Agency for Development Cooperation	390208831	€ 90.000,00	11/05/2021 renewable
TUA ASSICURAZIONI	30/11/2020	4245 AID 11731.02	Italian Agency for Development Cooperation	40094291002310	€ 75.000,00	20/08/2022 renewable
					€ 1.048.172	

STATEMENT OF OPERATING ACTIVITIES

OPERATING ACTIVITIES

This is the institutional activity carried out by the Organisation in implementation of the statutory mandate. For INTERSOS, this item includes income and expenditure for project management, i.e. the level of expenditure reported and approved for the implementation of projects, in the framework of the grant contracts signed with donors.

1.) Operating Income

2020	Euro	76.215.018
2019	Euro	70.352.298
Variations	Euro	+ 5.862.720

The value of revenues consists of:

- Value of contracts signed with national and international funding organisations: Value of expenses incurred during the financial year based on the value of contracts signed with national and international organisations in favour of INTERSOS for the implementation of projects;
- Other contributions: these consist of contributions from private individuals (spontaneous donations by individual donors, associations and private bodies) to the organisation for the purpose of carrying out projects.

These contributions are, at the end of the financial year, deferred for the part not spent. This component is reported as deferred income for projects that straddle two financial years, as a reduction of the "receivable from donor" for projects that end their activities within the year, but which have not been completely collected, or as a "payable to donor" for projects for which the total contractual amount has been collected and which end by 31 December of the current year.

The expenses for projects refer to project costs incurred, for the implementation of which the Organisation has received the above-mentioned contributions from financing bodies.

As a result of the above-described deferral of revenues, based on the related costs incurred, the two values always coincide at year-end.

Mission	Amount	Donor	%
Yemen	14,839,701	UNHCR	40%
Iraq	11,021,895	UNICEF	9%
Lebanon	9,418,264	CBPF	9%
Nigeria	8,201,496	ALTRE UN	11%
Somalia	4,590,101	EC	1%
Cameroon	4,207,852	ECHO	9%
RDC	3,683,685	AICS	5%
RCA	2,902,153	OTHER INT	12%
South Sudan	2,615,169	PRIVATES	6%

Burkina Faso	2,494,700
Afghanistan	2,114,462
Jordan	2,056,094
Italy	2,000,227
Chad	1,859,662
Libya	1,449,362
Niger	1,275,735
Syria	877,065
Venezuela	308,154
Greece	180,196
Colombia	119,044
	76,215,018

For more details on donors, countries of intervention, numbers of projects managed and sectors of intervention, see Annex 5 of these Notes to the accounts.

GENERAL SUPPORTING ACTIVITIES

This is an activity that is different from the institutional one but instrumental to it, necessary to ensure the effectiveness, efficiency and stability of the institutional intervention. It also includes costs incurred for the organisation's Italian and foreign support structures, exchange gains and losses, interest income and expenses, extraordinary income and expenses, and taxes for the year.

II.) *Income from supporting activities*

2020	Euro	6.032.915
2019	Euro	5.764.990
Variations	Euro	+ 267.925

This item includes both "Income from grants" and "Other income".

The former includes contributions from private individuals, flat-rate indirect cost reimbursements from projects and membership fees.

Contributions from private individuals, amounting to € 433,084, consist of spontaneous and unrestricted donations from private individuals, individual donors, associations and private bodies, in favour of the Organisation, without a specific purpose. Funds from private donors that are earmarked to specific activities, if not spent, are recorded as deferred income to be reclassified as income in the next financial year.

Flat-rate indirect cost reimbursements are the contribution percentages, conventionally and contractually assigned to INTERSOS by the Donors to cover the Organisation's structural costs. In 2020, given the increased volume of the activities managed, this value increased by euro 286,392, from euro 5,123,017 to euro 5,409,409 in the current financial year. Membership fees amounted to € 3,400. On 31 December, INTERSOS had 31 ordinary members.

The breakdown of the item "Other revenues" includes:

- Reimbursement of costs previously paid in advance by INTERSOS. This item amounted to EUR 6,299 as at 31.12.2020. It mainly consists of reimbursements of expenses for institutional communication activities financed by Stichting Vluchteling, reimbursements for teaching at the Social Change School and ISPI masters' courses for €601, and other reimbursements for headquarters staff for €3,698.
- Staff Secondment to Projects. This is the use of employees for project-related activities abroad in all missions in which the organisation operates. The volume of this use is €179,957. In 2019, the same figure was 172,249 euros. The Organisation's ability to second staff to project activities is certainly not only an indicator of sustainability but also of sound internal management.

II.) *Structure costs*

2020	Euro	5.456.116
2019	Euro	5.439.581
Variations	Euro	+ 16.535

The 'Services' item, amounting to €2,418,688, comprises:

Description	2019	2020
Headquarters staff	121,508	106,389
Expatriate staff	1,337,842	1,241.375
Consultants	122,523	115.777
Notary and legal fees	24,457	27.390
HQ Premise rental and utilities	193,449	200.138
Software support	21,203	28.466
Fundraising expenses	575,279	393.391
Communication and visibility costs	120,274	149.525
Office maintenance	20,891	20.808
Bank charges and commissions	63,820	41,620
Stationery	4,964	2,878
Training	44,612	27,468
Postal charges	52	46
Telephones, fax, internet	36,828	35,089
National courier charges	4,637	6,751
Other office expenses	7,864	1,538
Small equipment and visibility	5,572	20,039
	2,705,775	2,418,688

2020 was a year strongly affected by the COVID-19 pandemic. General support costs are subject to significant deviations due to forced savings as a result of reduced use of the headquarters and related costs, reduced logistic costs relating to staff, in particular those related to travel, per diem and insurance. INTERSOS complies with the accounting principle to book in this section (Structure support costs) only the net personnel costs, i.e. those costs not eligible by

the donors' grants as direct costs. Expenses for fundraising alone decreased by about 182,000 euros due to a strong decrease in face-to-face activities, events and activities of the local committees. Similarly, training has found new ways of operating through online platforms, eliminating the logistics costs (mainly travel and accommodation). There was a significant increase in the cost of small equipment, necessary to ensure the remote working to staff.

For employees, the 2020 figure differed little from the previous year. The amount of EUR 2,391,460 refers to salaries, social security charges incurred by the organisation, insurance against accidents at work and the provision for severance indemnities for the year. The stabilisation of HQ staff led to a marked increase in this type of contract compared to the previous project-based contracts (co.co.pro.). The adoption of a standardised salary grid also leads, as a consequence, to small annual increases due to steps and level adjustments.

The item Consultants includes the costs incurred for the audit of the financial statements by Crowe Bompani- Spa. The same item also includes costs to Crowe Clark Whitehill LLP, for the annual audit on the US government-funded projects. Depreciation and amortisation of EUR 10,227 includes the depreciation of tangible assets only. Intangible assets, such as software and licences, are fully amortised and have not been increased during this year.

For details of the provisions for risks, see page 18 of these notes, in the section on Equity and Restricted Funds.

The following have been reclassified under **other operating expenses**:

Description	Amount 2019	Amount 2020
Expenses for membership fees	17,596	25,182
Project costs charged to headquarters	3,720	11,107
Discounts and rounding off	984	704
Refreshments and hospitality costs	2,674	762
Structure costs for Missions	177,124	221,882
Costs for opening new missions	-	610
Transport costs	8,933	7,353
Penalties	1,038	14
Other taxes	10,912	8,922
Third party vehicle expenses	-	-
Other miscellaneous charges	419	1,206
	223,400	277,742

The difference compared to the 2019 figure stems mainly from the costs of foreign missions. It concerns costs for the INTERSOS presence abroad and is made up of both the costs & recharges relating to expatriate staff, and uncovered costs of local structures and local staff not billed to donors' budgets. This value of this item is very variable over the years and depends on the annual investments for strengthening and opening old and new Missions and on the managerial capacity to find adequate coverage in the budgets of the projects.

C) Financial income and expenses

2020	Euro	(464.530)
2019	Euro	(90.876)
Variations	Euro	(373.654)

This item consists of the difference between interest income, interest expenses and losses. For each mission, exchange rate gains and losses have been reversed, with the residual value booked on the HQ cost center. The difference with the previous year is due to the exchange rate differences recorded. In 2019 Rome closed with 50,661, in 2020 there is an exchange loss of 425,029.

The table below shows the comparative figures for the two years:

Description	2019	2020
Interest income	110	119
Currency Exchange gain	-	-
Interest expenses	(40.325)	(39.620)
Currency Exchange loss	(50.661)	(425.029)
	(90.876)	(464.530)

E) Extraordinary operating income and expenses

2020	Euro	28.951
2019	Euro	25.039
Variations	Euro	+ 3.912

Contingent liabilities are new liabilities that are added to previous ones or new costs, when both arise with reference to transactions that are not part of the normal management activity carried out by the Organisation. Negative income components arising from debt restructuring operations are also recognised as extraordinary expenses in the income statement. Classified by type, the details for the year 2020 are as follows:

Description	Amount
Write-off of bad debts	8.682
Invoices from previous years	2.502
Accounting adjustments of previous years	13.788
	24.522

Extraordinary income includes income components not arising from transactions or events related to ordinary operations, whether institutional, ancillary or financial. Classified by type, the breakdown for 2020 is as follows:

Description	Amount
Settlement Lawsuit Mason	5,000
Sanification/DPI Credit - Art. 125 DL. 34/2020	5,595
First advance payment IRAP 2020 -DL 34/2020	33,374
Accounting adjustments previous years	9,524
	53,473

For details of the provisions for risks, see page 18 of these notes, in the section on Equity and Restricted Funds.

Taxes for the year

Balance as at 31.12.2020	Euro	118,802
Balance as at 31.12.2019	Euro	83,435
Variations	Euro	+ 35,367

The organisation is subject to the Italian regional tax on production activities (IRAP) at a rate of 4.82%.

STATEMENT OF TAXABLE ACTIVITIES

In 2020, there are no accounting entries relating to the trade activities (taxable area).

EVENTS OCCURRING AFTER THE END OF THE FINANCIAL YEAR

The rapid spread and impact of the pandemic has clearly demonstrated that access to COVID- 19 vaccines for all those who need them is the only solution in the collective fight against the pandemic. Therefore, the global success of vaccination will be measured by equitable access to vaccines by all countries and communities. As an organisation that regularly addresses the humanitarian challenges of refugees, asylum seekers, internally displaced persons and migrants, as well as individuals and groups facing exclusion, INTERSOS is aware that vaccine prioritisation within countries should include all these groups. Given the many challenges in ensuring the widest possible uptake of the vaccination campaign, INTERSOS, in the early months of 2021 has made our medical teams and staff available immediately, in the countries where we operate, to work alongside local governments and the United Nations to vaccinate the population groups most at risk, as part of the COVAX structure.

The first months of 2020 were devoted to the process of preparing for the production of the new Strategic Plan (ISP) 2022-2024.

As of 30 April 2021, the portfolio reached €66,348,083, compared to €62,705,164 for the same period in 2020. However, the expected reduction in available funds, mainly from UN agencies, is a worrying fact. In particular, UNHCR records 7% less funding than in 2020, UNICEF goes from 9% to 4% for the same period and AICS from 5% to 1%. The 2021 budget approved by the Board estimates a portfolio at the end of the year slightly below the same figure for 2020.

The partnership with the Dutch foundation Stichting Vluchteling is progressing. In the first quarter SV supported several projects, including emergency response in South Sudan and Niger and COVAX activities in Nigeria. A localisation project targeting South Sudan, Chad and Lebanon was launched, along with two further strategic initiatives: discussion of a joint Emergency Surge capacity and participation in the Frontline project which is dedicated to supporting INTERSOS in improving access in conflict zones.

In the first months of the year, the Emergency Unit organised two fact-finding missions to Mali and Ethiopia to properly analyse the feasibility of reopening INTERSOS missions and operations in the countries.

Finally, the humanitarian context in the first months of 2021 was characterised by precarious security in several INTERSOS intervention countries.

BUSINESS CONTINUITY

The financial statements have been prepared on a going concern basis.

These financial statements, comprising the Financial Statement, the Statement of Operating Activities and the Notes to the Financial Statements, give a true and fair view of the financial position and the results of operations for the year and correspond to the accounting records.

For the Board
Director General
(Konstantinos Moschochoritis)

ANNEXES

FINANCIAL STATEMENTS 2020

ANNEX 1

RECEIVABLES FROM DONORS			
PROJECTS FUNDED IN ITALY			
CODE	DONOR	STATUS	CREDIT
01-32	UNICEF	IN PROGRESS	119,140
01-42	LATIUM REGION	IN PROGRESS	44,744
01-43	PUBLIC BODIES	IN PROGRESS	220.640
01-50	PRIVATE BODIES	CONCLUDED	91.700
01-54	PRIVATE BODIES	CONCLUDED	18,200
01-55	PRIVATE BODIES	IN PROGRESS	54,040
01-62	PUBLIC BODIES	IN PROGRESS	7,000
01-63	PRIVATE BODIES	IN PROGRESS	28,000
01-64	PRIVATE BODIES	IN PROGRESS	199,750
01-66	PRIVATE BODIES	CONCLUDED	40,000
01-79	PRIVATE BODIES	IN PROGRESS	86,600
01-80	PUBLIC BODIES	CONCLUDED	53,772
01-82	PUBLIC BODIES	CONCLUDED	61,016
01-83	PUBLIC BODIES	CONCLUDED	18,754
01-86	PUBLIC BODIES	CONCLUDED	61,016
01-88	PUBLIC BODIES	CONCLUDED	82,242
01-89	PUBLIC BODIES	CONCLUDED	61,016
01-90	EUROPEAN COMMISSION	IN PROGRESS	55,086
01-92	PRIVATE BODIES	IN PROGRESS	200.000
01-93	UNHCR	IN PROGRESS	235.612
02-234	CBPF	CONCLUDED	228.057
02-239	CBPF	CONCLUDED	74.426
02-240	PRIVATE BODIES	CONCLUDED	75.297
28-100	CBPF	IN PROGRESS	251.555
28-95	VALDESE TABLE	CONCLUDED	34.979
28-96	ECHO	IN PROGRESS	600.000
28-97	CBPF	IN PROGRESS	402.568
28-98	USAID	IN PROGRESS	1.825.902
28-99	PRIVATE BODIES	IN PROGRESS	73.502
29-101	PRIVATE BODIES	IN PROGRESS	127.143
29-102	UNHCR	CONCLUDED	34,528
29-103	PRIVATE BODIES	CONCLUDED	8,797
29-97	ECHO	IN PROGRESS	380.000
29-98	ITALIAN COOPERATION	CONCLUDED	39.465
31-59	USAID	IN PROGRESS	818.254
34-63	EUROPEAN COMMISSION	CONCLUDED	193.794
34-82	ITALIAN COOPERATION	CONCLUDED	81.498
34-89	PRIVATE BODIES	IN PROGRESS	658.264
34-90	ECHO	IN PROGRESS	189.286
35-110	WHO	CONCLUDED	406.601
35-111	WHO	IN PROGRESS	102.999
35-112	WHO	CONCLUDED	279.027
35-117	ECHO	IN PROGRESS	500.000
35-118	IOM	IN PROGRESS	246.300
35-119	PRIVATE BODIES	CONCLUDED	10.573
35-121	USAID	IN PROGRESS	2.744.966

FINANCIAL STATEMENT 2020

ANNEX 1

RECEIVABLES FROM DONORS			
PROJECTS FUNDED IN ITALY			
CODE	DONOR	STATUS	CREDIT
41-181	UNICEF	IN PROGRESS	32,611
41-184	PRIVATE BODIES	IN PROGRESS	11,281
41-185	CBPF	IN PROGRESS	75.491
41-187	UNICEF	IN PROGRESS	117.270
41-188	PRIVATE BODIES	IN PROGRESS	100.000
41-189	PRIVATE BODIES	IN PROGRESS	80.000
41-190	CBPF	IN PROGRESS	100.654
42-27	EUROPEAN COMMISSION	CONCLUDED	91.977
42-35	ITALIAN COOPERATION	CONCLUDED	39,844
42-36	ITALIAN COOPERATION	CONCLUDED	41,024
42-38	ECHO	CONCLUDED	162.222
42-39	ITALIAN COOPERATION	IN PROGRESS	45.000
42-41	ECHO	IN PROGRESS	750.000
42-44	PRIVATE BODIES	IN PROGRESS	100.000
46-43	PRIVATE BODIES	CONCLUDED	9.928
46-48	PRIVATE BODIES	IN PROGRESS	100.000
48-26	ITALIAN COOPERATION	IN PROGRESS	300.000
48-29	PRIVATE BODIES	CONCLUDED	15.744
48-31	ECHO	IN PROGRESS	600.000
48-33	USAID	IN PROGRESS	1.677.571
48-34	PRIVATE BODIES	IN PROGRESS	100.000
49-17	ECHO	CONCLUDED	170.892
49-33	USAID	IN PROGRESS	2.860.138
49-42	PRIVATE BODIES	CONCLUDED	12.500
49-43	ECHO	IN PROGRESS	588.000
49-45	USAID	IN PROGRESS	1.055.378
49-50	PRIVATE BODIES	IN PROGRESS	100.000
50-09	PRIVATE BODIES	IN PROGRESS	12.500
52-02	UNICEF	IN PROGRESS	324.886
52-04	PRIVATE BODIES	IN PROGRESS	126.458
52-06	PRIVATE BODIES	IN PROGRESS	181.084
52-07	EUROPEAN COMMISSION	IN PROGRESS	750.000
53-01	ITALIAN COOPERATION	IN PROGRESS	520.000
53-03	PRIVATE BODIES	IN PROGRESS	10.527
53-04	ECHO	IN PROGRESS	120.000
53-08	PRIVATE BODIES	IN PROGRESS	100.000
54-03	UNHCR	IN PROGRESS	10.216
54-06	PRIVATE BODIES	IN PROGRESS	100.000
55-01	ECHO	CONCLUDED	16,896
55-02	ECHO	IN PROGRESS	77,771
55-03	PRIVATE BODIES	IN PROGRESS	100.000
56-03	PRIVATE BODIES	CONCLUDED	12.500
56-05	ECHO	IN PROGRESS	39,690
56-09	ECHO	IN PROGRESS	90,000

57-01	UNICEF	IN PROGRESS	211,657
57-02	ECHO	IN PROGRESS	38,045
57-03	USAID	IN PROGRESS	800,641
TOTAL PROJECTS FUNDED IN ITALY			25,296,553

RECEIVABLES FROM DONORS

LOCALLY FINANCED PROJECTS			
CODE	DONOR	STATUS	CREDIT
02-233	UNICEF	CONCLUDED	93.992
02-237	UNFPA	CONCLUDED	75.354
02-241	WFP	CONCLUDED	26.668
02-243	UNICEF	CONCLUDED	4.442
02-244	UNICEF	CONCLUDED	30.131
29-102	UNHCR	CONCLUDED	295.242
29-104	CBPF	IN PROGRESS	335.514
29-99	CBPF	IN PROGRESS	199.788
31-63	UNICEF	IN PROGRESS	124.031
31-64	UNICEF	IN PROGRESS	11.329
35-100	OTHER LENDERS	IN PROGRESS	403.720
35-82	IOM	CONCLUDED	53.802
35-94	UNICEF	CONCLUDED	37.734
38-48	WFP	CONCLUDED	141.802
38-50	WFP	CONCLUDED	52.382
38-51	UNICEF	IN PROGRESS	37.217
38-53	WFP	IN PROGRESS	110.535
38-54	UNICEF	IN PROGRESS	106.442
38-55	WFP	IN PROGRESS	150.981
41-186	OTHER ONE	IN PROGRESS	12.588
46-34	UNICEF	CONCLUDED	14.671
46-37	UNICEF	CONCLUDED	6.151
46-39	UNICEF	IN PROGRESS	230.703
46-44	CBPF	CONCLUDED	236.805
46-45	UNICEF	IN PROGRESS	3.206
46-46	UNICEF	IN PROGRESS	299.231
46-47	OTHER ONE	CONCLUDED	63.985
48-11	OTHER ONE	CONCLUDED	5.511
48-30	WFP	IN PROGRESS	203.378
48-32	WFP	IN PROGRESS	571.073
49-34	WFP	CONCLUDED	276.656
49-41	WFP	CONCLUDED	592.315
49-44	UNDP	CONCLUDED	93.650
49-46	CBPF	IN PROGRESS	154.337
49-47	CBPF	IN PROGRESS	135.548
49-48	WFP	IN PROGRESS	37.042
49-49	CBPF	IN PROGRESS	162.976
50-08	PRIVATE BODIES	CONCLUDED	10.000
52-03	UNICEF	IN PROGRESS	281.500
52-05	WFP	IN PROGRESS	145.460
53-05	CBPF	IN PROGRESS	166.270
53-06	CBPF	IN PROGRESS	209.976
53-07	CBPF	IN PROGRESS	289.504
54-02	UNICEF	CONCLUDED	12.853
54-05	UNICEF	IN PROGRESS	371.146
56-06	UNICEF	CONCLUDED	130.716
56-08	WFP	CONCLUDED	148,463
TOTAL LOCALLY FINANCED PROJECTS			7,156,820
TOTAL RECEIVABLES FROM DONORS			32,453,373

FINANCIAL STATEMENT 2020

ANNEX 2

NATIONAL BANKS			
	CURRENCY	RECEIVABLES	PAYABLES
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 11014941	EURO	21,428	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 15550007	EURO	507,339	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 11200003	EURO	--	151,002
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 11205226	EURO	--	63
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 11371945	EURO	680	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 11372059	EURO	6,684	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 1101494001	USD	4,387	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 16861288	EURO	519	
BANCA POPOLARE ETICA CURRENT ACCOUNT NO. 16861379	EURO	37,794	
BANCA PROSSIMA ACCOUNT NO. 1821	EURO	1,889,654	
BANCA PROSSIMA CURRENT ACCOUNT NO. 9358095	USD	91,107	
BANCA PROSSIMA ACCOUNT NO. 19798	EURO	47,212	
BANCA PROSSIMA ADVANCES NO. 16252	EURO	--	818,702
BANCA PROSSIMA CURRENT ACCOUNT NO. 78779	EURO	360	
BANCA PROSSIMA CURRENT ACCOUNT NO. 130524	EURO	2	
BANCA PROSSIMA CURRENT ACCOUNT NO. 134222	EURO	1,651	
BANCA PROSSIMA CURRENT ACCOUNT NO. 9358134	USD	4,435	
BANCA PROSSIMA CURRENT ACCOUNT NO. 9358135	USD	2,170	
BANCA PROSSIMA ACCOUNT NO. 137667	USD	89,401	
BANCA PROSSIMA ACCOUNT NO. 140651	USD	160	
BANCA PROSSIMA CURRENT ACCOUNT NO. 142205	USD	119,037	
BANCA PROSSIMA CURRENT ACCOUNT NO. 145074	EURO	60,258	
BANCA PROSSIMA CURRENT ACCOUNT NO. 143992	EURO	1,520	
BANCA PROSSIMA ACCOUNT NO. 148070	EURO	3,279	
BANCA PROSSIMA ACCOUNT NO. 148086	EURO	144	
BANCA PROSSIMA ACCOUNT NO. 148087	EURO	70,047	
BANCA PROSSIMA CURRENT ACCOUNT NO. 152292	EURO	20	
BANCA PROSSIMA CURRENT ACCOUNT NO. 152299	EURO	91	
BANCA PROSSIMA ACCOUNT NO. 160440	EURO	68,599	
BANCA PROSSIMA CURRENT ACCOUNT NO. 160435	EURO	156,965	
BANCA PROSSIMA ACCOUNT NO. 161351	EURO	54,970	
UBI BANCA CURRENT ACCOUNT NO. 728	EURO	132,005	
UBI BANCA CURRENT ACCOUNT NO.728	USD	257,947	
UBI BANCA ACCOUNT NO. 1573	EURO	910	
UBI BANCA ACCOUNT NO. 1573	USD	27,986	
UBI BANCA CURRENT ACCOUNT NO. 1568	EURO	89	
UBI BANCA CURRENT ACCOUNT NO. 1568	USD	1,126	
UBI BANCA CURRENT ACCOUNT NO. 3120	EURO	457,863	
UBI BANCA CURRENT ACCOUNT NO. 3120	USD	170,756	
UBI BANCA C/C No. w/advance 16522	EURO	--	2,436
UBI BANCA C/C No. w/advance 16523	EURO	--	2,436
UBI BANCA C/C No. w/advance 18879	EURO	--	301,488
UBI BANCA C/C No. w/advance 18880	EURO	--	301,488
BANCA MONTE DEI PASCHI DI SIENA C/C 9076094	EURO	11,060	
BANCA MONTE DEI PASCHI DI SIENA C/C 90765	USD	135	
BANCA SELLA C/C 7900882383580	EURO	4,325	
ITALIAN POST OFFICE C/C 87702007	EURO	38,069	
TOTAL ITALIAN BANKS		4,342,182 -	1,577,615

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FOREIGN BANKS			
	CURRENCY	RECEIVABLES	PAYABLES
KENYA		733,492	--
Bank Kenya:CFC 55508	KES	306,048	
Bank of Kenya: CFC 74203	USD	330,665	
Bank of Kenya: CFC 83954	USD	16,616	
Bank Kenya: CBA 6426250031	USD	53	
Bank Kenya: CBA 82396063/6426250047	USD	28	
Bank Kenya:CFC 100000290879	USD	35,203	
Bank Kenya:CFC 0100001967481	EURO	45	
Bank Kenya CFC 0100003272154	USD	69	
Bank Kenya:CFC 4077029	USD	35,128	
Bank Kenya:CFC 4414912	Euro	20	
Bank Kenya CFC 4927267	USD	6,461	
Bank Kenya CFC 4588219	KES	582	
Bank Kenya CFC 4588243	USD	638	
Bank COORAFR:CFC 01000055497 Nairobi	USD	693	
Bank Nairobi CFC 1813174	USD	1,242	
AFGHANISTAN		386,596	--
Herart Bank: AIB 0503302007158002	USD	--	
Bank Kabul: AZIZI NGO - 000101210394351	USD	7,256	
Bank Kabul: AZIZI NGO - 000101110394458	AFN	60,963	
Kabul Bank: AZIZI OFDA - 000101210394691	USD	8,766	
Kabul Bank: AZIZI OFDA - 000101110394539	AFN	67,083	
Bank Kabul:AZIZI OCHA 10121177 4119	USD	135,211	
Bank Kabul:AZIZI OCHA 000 10111177 4064	AFN	107,318	
IRAQ		2.699.282	--
Bank of Iraq: Blom Bank 02-300-2160774-01	Usd	--	
Bank of Iraq: Blom Bank 02-300-2160774-02	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-01	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-02	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-01	Euro	--	
Bank of Iraq: Blom Bank 23-300-2160774-03	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-03	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-04	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-04	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-05	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-05	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-06	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-06	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-07	IQD	--	
Bank of Iraq: Blom Bank 23-300-2160774-07	Usd	--	
Bank of Iraq: Blom Bank 23-300-2160774-08	IQD	--	
Bank of Iraq: Blom Bank 04 300 2160774 02	Euro	--	

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Bank Iraq: Blom Bank 02 304 2160774 01	Usd	--
Bank of Iraq: Blom Bank 23-300-2160774-09	IQD	--
Bank of Iraq: Blom Bank 23-304-2160774-01	IQD	--
Bank Iraq: Blom Bank 02 304 2160774 02	Usd	--
Bank Iraq: Blom Bank 02 304 2160774 02	IQD	--
Bank of Iraq: Cihan Bank 840 251010 31611	Usd	--
Bank of Iraq: Cihan Bank 368 251010 31611	IQD	251
Bank of Iraq: Cihan Bank 368 251010 31611 01	IQD	1,344
Bank of Iraq: Blom Bank 23-304-2160774-03	IQD	--
Bank of Iraq: Blom Bank 23-304-2160774-04	IQD	--
Bank of Iraq: Islamic Bank 2516-001-0052218-0733	IQD	1,919,245
Bank of Iraq: Blom Bank 04-300-2160774-03	Euro	--
Bank of Iraq: Blom Bank 23-300-2160774-05	IQD	--
Bank Iraq: Blom Bank 04 300 2160774 4 / 0	Euro	--
Bank of Iraq: Blom Bank 23-304-2160774-6 / 4	IQD	--
Bank of Iraq: Islamic Bank 001-2516-001-0052218	IQD	409,113
Bank of Iraq: Islamic Bank 002-2516-001-0052218	IQD	5,280
Bank of Iraq: Islamic Bank 003-2516-001-0052218	IQD	24,942
Bank of Iraq: Islamic Bank 004-2516-001-0052218	IQD	87,503
Bank of Iraq: Islamic Bank 005-2516-001-0052218	IQD	4,195
Bank of Iraq: Islamic Bank 006-2516-001-0052218	IQD	1,818
Bank of Iraq: Islamic Bank 007-2516-001-0052218	IQD	15,316
Bank of Iraq: Islamic Bank 000-2516-002-0052218	Usd	8,443
Bank of Iraq: Islamic Bank 001-2516-002-0052218	Usd	4,029
Bank of Iraq: Islamic Bank 002-2516-002-0052218	Usd	1,163
Bank of Iraq: Islamic Bank 003-2516-002-0052218	Usd	216,638
Bank of Iraq: Islamic Bank 000-2516-003-0052218	Euro	--
JORDAN		822.963
Bank Amman:CAB 090009804705	JOD	58,555
Bank Amman:CAB 090010117916	JOD	335,067
Bank Amman:CAB 090010789558	JOD	109,472
Bank Amman:CAB 090011439698	Euro	8,569
Bank Amman:CAB 090011439666	JOD	146,925
Bank Amman:CAB 090011439658	Euro	80,227
Bank Amman:CAB 090011439704	USD	40,275
Bank Amman:CAB 090011439712	JOD	1
Bank Amman:CAB 090011439674	JOD	66
Bank Amman:CAB 090011759121	JOD	188
Bank Amman:CAB 090011759083	Euro	59
Bank Amman:CAB 090011992818	JOD	11
Bank Amman:CAB 090011992837	Euro	31
Bank Amman:CAB 090012273508	Euro	43,517
Bank T chad:UBA 70103100324 03	XAF	38.218
Bank Tchad:UBA 70-100-40-0040	XAF	414
Bank Tchad:UBA 70-100-30-0444	XAF	3.548
Bank Tchad:UBA 70-100-30-0650	XAF	314.737

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Bank Tchad: Ecobank 321 000 46252	XAF		30.874
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LEBANON		1.526.840	-- 34
Bank of Lebanon:BLF UNICEF 1840 Usd -			
Bank of Lebanon:BLF INTERSOS 2840	Usd	13,524	
Bank of Lebanon:BLF UNHCR 3840	Usd	2,036	
Bank of Lebanon:BLF UNHCR 3422	LBP	363	
Bank of Lebanon:BLF WFP 5840	Usd	--	
Bank of Lebanon:BLF UNFPA 7840	Usd	--	
Bank of Lebanon:BLF UNHCR ZAHLE 8840	Usd	695	
Bank of Lebanon:BLF UNHCR BEIRUT 9840	Usd	7,695	
Bank of Lebanon:BLF INTERSOS 2422	LBP	244,530	
Bank of Lebanon:BLF Debit card 11840	Usd	--	
Bank of Lebanon:BLF UNHCR ZAHLE 8422	LBP	14,042	
Bank Lebanon:BLF UNHCR BEIRUT 9422	LBP	7,144	
Bank of Lebanon:BLF GOETHE 13422	LBP	--	
Bank of Lebanon:BLF AICS 15840	Usd	--	
Bank of Lebanon:BLF MADAD 16840	Usd	--	12
Bank of Lebanon:BLF MADAD 16978	Euro	--	9
Bank of Lebanon:BLF UNHCR NORTH 17422	LBP	22,214	
Bank of Lebanon:BLF UNHCR NORTH 17840	Usd	2,757	
Bank of Lebanon:BLF AICS 15978	Euro	--	
Bank Lebanon:BLF PROMISED 18840	Usd	42	
Bank Lebanon:BLF PROMISED 18978	Euro	2,070	
Bank Lebanon:BLF AICS 19978	Euro	--	
Bank Lebanon:BLF AICS 19840	Usd	--	
Bank Lebanon:BLF AICS 20978	Euro	--	5
Bank Lebanon:BLF AICS 20840	Usd	104	
Bank Lebanon:BLF AICS 21978	Euro	82	
Bank of Lebanon:BLF INTERSOS 2978	Euro	0	
Bank of Lebanon:BLF INTERSOS OFFSHORE 23840	Usd	46,060	
Bank of Lebanon:BLF HCR TYR OFFSHORE 24840	Usd	21,630	
Bank of Lebanon:BLF HCR ZAH OFFSHORE 25840	Usd	84,002	
Bank of Lebanon:BLF HCR ML OFFSHORE 26840	Usd	656,668	
Bank of Lebanon:BLF HCR TRI OFFSHORE 27840	Usd	52,717	
Bank of Lebanon:BLF PROMISED OFFSHORE 28840	Usd	39,697	
Bank of Lebanon:BLF AICS OFFSHORE 29840	Usd	468	
Bank of Lebanon:BLF UNFPA OFFSHORE 30840	Usd	3,529	
Bank of Lebanon:BLF PROMISED OFFSHORE 23978	Euro	5,711	
Bank of Lebanon:BLF SV OFFSHORE 31978	Euro	78,904	
Bank of Lebanon:BLF SV OFFSHORE 31840	Usd	59,786	
Bank of Lebanon:BLF SV 31422	LBP	--	8
Bank of Lebanon:BLF ECHO 33840	Usd	160,287	
Bank of Lebanon:BLF ECHO 33978	Euro	83	
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YEMEN		598,687	-- 32.842
Bank Yemen:IB 0005-440494-002	Usd	5,270	
Bank Yemen:IB 0005-440170-002	Usd	6,023	

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Bank Yemen:IB 0005-440170-001	YER	11,334	
Bank Yemen:IB 0005-440494-001	YER	2,541	
CAK BANK: 1003796719 YER	Yer	65	
CAK BANK: 1003796727 USD	Usd	42	
Bank Yemen:IB 0005-440170-003	YER	1,247	
Bank Yemen:IB 0005-440170-004	Usd	24,089	
Bank Yemen:IB 0005-392626-001	YER	2,070	
Bank Yemen:IB 0005-392626-002	Usd	48,075	
Bank Yemen:IB IOM 0005-3930-001	YER	124	
Bank Yemen:IB IOM 0005-3930-002	Usd	55,518	
Bank Yemen:IB 0005-440170-005	YER	701	
Bank Yemen:IB 0005-440170-006	Usd	14,472	
Bank Yemen:IB SDC 0005-393707-001	YER	13,605	
Bank Yemen:IB 0005-440170-008	Usd	63,084	
Bank Yemen:IB 0005-440494-003	YER	2,117	
Bank Yemen:IB 0005-440494-004	Usd	71,549	
Bank Yemen:IB UNICEF 0005-392626-003	YER	2	
Bank Yemen:IB UNICEF 0005-392626-004	Usd	83,499	
Bank Yemen:IB OFDA 0005-39683-001	YER	2,130	
Bank Yemen:IB OFDA 0005-39683-002	Usd	6,272	
Bank Yemen:IB 0005-393892-003	YER	7,582	
Bank Yemen:IB 0005-393892-004	Usd	--	32,842
Bank Yemen:IB 0005-440494-005	YER	5,375	
Bank Yemen:IB 0005-440494-006	Usd	10,079	
Bank Yemen:IB ECHO 0005-733444-001	YER	8,818	
Bank Yemen:IB ECHO 0005-733444-002	Usd	152,643	
Bank Yemen:IB UNICEF 5 0005-392626-005	YER	6	
Bank Yemen:IB UNICEF 6 0005-392626-006	Usd	58	
Bank Yemen:IB UNICEF 7 0005-392626-007	YER	56	
Bank Yemen:IB UNICEF 8 0005-392626-008	Usd	2	
Bank Yemen:IB 0005-393892-005	YER	194	
Bank Yemen:IB 0005-393892-006	Usd	47	
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DRC TMB Bank : 1252-3906955-02-50	Usd	2,878	
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DRC EcoBank :Unhcr 0030403119915401	Usd	19,752	
DRC EcoBank :Intersos 0030403119915402	Usd	1,484	
DRC EcoBank : UN South K 0160403119915401	Usd	7,508	
DRC EcoBank : ong SK 0160403119915402	Usd	10,329	
DRC EcoBank : UN 3827 0160403119915403	Usd	20	
DRC TMB Bank : 1252-3906955-05-54	Usd	483	
DRC TMB Bank : 1252-3906955-04-54	Usd	43,626	
DRC Ecobank: 0090403119915401	Usd	370	
DRC Ecobank: 26000030401991540414	Usd	--	22
DRC Bank TMB: 17220002114757000159	Usd	3,849	
DRC ECOBANK: 260001604019915405	Usd	173,534	
DRC Bank TMB: 17253003906955000106	Usd	1,722	
DRC Bank TMB: 00017-25300-39069550101-94	Usd	845	
DRC Bank TMB: 00017-24100-39069550601-94	Usd	116,552	

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SOUTH SUDAN			572,306	--
Bank of South Sudan-Juba:KCB 5500215930	Usd	57		
Bank of South Sudan-KCB 5500706667 Juba:		SSP	151	
Bank of South Sudan- CFC 62797 Juba:		SSP	21	
Bank of South Sudan- CFC 62846 Juba:	Usd		149,144	
Bank of South Sudan- CFC 74208 Juba:		SSP	--	
Bank of South Sudan- CFC 74933 Juba:		SSP	24	
Bank of South Sudan- CFC 73384 Juba:	Usd		175,226	
Bank of South Sudan- CFC 80728 Juba:	Usd		8,722	
Bank of South Sudan- CFC 80787 Juba:		SSP	--	
Bank of South Sudan- CFC 80755 Juba:	Usd		--	
Bank of South Sudan- CFC 80763 Juba:	Usd		--	
Bank of South Sudan- CFC 80771 Juba:	Usd		106,552	
Bank of South Sudan- CFC 82488 Juba:		SSP	--	
Bank of South Sudan- CFC 82464 Juba:	Usd		132,411	
Bank of South Sudan- CFC 0200000163348 Juba:	Usd		--	
Bank of South Sudan- CFC 0200000163359 Juba:		SSP	--	
Bank RCA: ECOBANK - 0181085650131		XAF	26,261	
Bank RCA: ECOBANK - 0181085670113		XAF	102,746	
Bank RCA: ECOBANK - 01810929401166		XAF	179,534	
Bank RCA: ECOBANK - 0070182911150901		XAF	240,396	
Bank RCA: ECOBANK - 0070362910856501		Usd	91,920	
Bank RCA: ECOBANK - 0070182911987801		XAF	5,698	
Bank RCA: ECOBANK - 0070182911899201		XAF	4,205	
Bank RCA: ECOBANK - 0070182912018001		XAF	13,564	
Bank RCA: ECOBANK - 0070362912018001		Usd	222	
CAMEROON			381,310	--
Bank of Cameroon: SGC - 02902052350693		XAF	106,560	
Bank of Cameroon: Maroua 16020575294-91		XAF	109,154	
Bank of Cameroon: SGC - 29020690524-44		XAF	41,293	
Bank of Cameroon: SGC -16280703411-37		XAF	4,478	
Bank of Cameroon: EcoBank 180182630221402		XAF	--	
Bank of Cameroon: SGC - 05020934461-24		XAF	9,691	
Bank of Cameroon: SGC - 05020934464-15		XAF	278	
Bank of Cameroon: EcoBank 30830046399		XAF	109,856	
Bank Nigeria: StanbicBTC0017303364		NGN	19,991	

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Bank of Nigeria: StanbicBTC0017303443	Euro	572	
Bank of Nigeria: StanbicBTC0017341423	Usd	32,322	
Bank of Nigeria: StanbicBTC0017423725	NGN	28,261	
Bank of Nigeria: StanbicBTC0017423866	Usd	22,410	
Bank of Nigeria: StanbicBTC0021482952	Euro	0	
Bank of Nigeria: StanbicBTC0021482969	NGN	--	
Bank of Nigeria: StanbicBTC0022825431	NGN	9,189	
Bank of Nigeria: StanbicBTC0022825613	Usd	34,272	
Bank of Nigeria: StanbicBTC0022278350	NGN	10	
Bank of Nigeria: StanbicBTC0024811959	NGN	27,866	
Bank of Nigeria: StanbicBTC0024657410	NGN	166,254	
Bank of Nigeria: StanbicBTC0024657520	Usd	401,162	
Bank of Nigeria: StanbicBTC0027175818	NGN	34,459	
Bank of Nigeria: StanbicBTC0027175863	Euro	13,242	
Bank of Nigeria: StanbicBTC0035808151	NGN	25,600	
Bank of Nigeria: StanbicBTC0035808113	NGN	290	
GREECE		6,903	--
Bank of Greece: NBG 21000434007	EURO	6,903	
LIBYA		138,628	--
Bank of Libya: ATTIJARI 04102005819897954	Euro	--	
Bank of Libya: ATTIJARI 04102005819919197	Usd	--	
Bank of Libya: ATTIJARI 04102005819938112	TND	--	
Bank of Libya: ATIB 100000159012	LYD	1,616	
Bank of Libya: BIAT 08603000155102911140	Usd	7,045	
Bank Libya: BIAT 08603000155102912013	Euro	150	
Bank of Libya: BIAT 0860300015502086236	TND	1,446	
Bank of Libya: ATIB 100000161778	Usd	32,792	
Bank Libya: BIAT 08603000155102915408	Usd	1,521	
Bank Libya: BIAT 08603000155102914632	Usd	93,905	
Bank Libya: BIAT 08603000155002088952	TND	95	
Bank Libya: BIAT 08603000155002087012	TND	57	
SYRIA		47,090	--
Bank Syria: Bank Al Sharq NGO 25799.17	SYP	2,053	
Bank Syria: Bank Al Sharq NGO 27999.41	EURO	8,930	
Bank Syria: Bank Al Sharq AICS 27820.04	SYP	--	
Bank Syria: Bank Al Sharq ECHO 299929.71	SYP	14,906	
Bank Syria: Bank Al Sharq SHF 29942.41	SYP	21,201	

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NIGER		318,269	--
Bank of Niger: BoA 13009336000108	XOF	1,476	
Bank of Niger: BoA 1300933348000366	XOF	91,589	
Bank of Niger: BoA 1300933479000127	XOF	131,941	
Bank Niger: BoA 1300933908000281xof	XOF	93,263	
Bank Colombia: SUDAMERIS 81862484	COP	46,435	
BURKINA FASO		448,165	--
Bank Burkina: UBA 421100002019	XOF	97,851	
Bank Burkina: UBA 421100002028	XOF	197,472	
Bank Burkina: UBA 421100002064	XOF	27,807	
Bank Burkina: UBA 421100002073	XOF	698	
Bank Burkina: UBA 421100002107	XOF	61,935	
Bank Burkina: UBA 421100002082	XOF	16,161	
Bank Burkina: UBA 421100002091	XOF	46,241	
VENEZUELA		19	--
Bank of Venezuela: SOF 4301 VES VES		19	
TOTAL FOREIGN BANKS		10,978,176 -	32,897

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ITALY		32,336
CASH ITALY	EURO	10,708
CURRENCY CASH	USD	4,215
CURRENCY CASH	XAF	23
PREPAID CARD NO. 1361	EURO	1,849
PREPAID CARD NO. 1379	EURO	65
PREPAID CARD NO. 2851	EURO	162
PREPAID CARD NO. 5961	EURO	408
PREPAID CARD NO. 5979	EURO	1,293
PREPAID CARD NO. 4161	EURO	297
PREPAID CARD NO. 1346	EURO	--
PREPAID CARD NO. 1338	EURO	3,633
PREPAID CARD NO. 9679	EURO	715
PREPAID CARD NO. 9679	XAF	289
SOLDO PREPAID CARD	EURO	8,646
PAYPAL CASH	EURO	34

FOREIGN CASES			
	CURRENCY	RECEIVABLES	PAYABLES
NAIROBI	USD	393	
NAIROBI	EURO	451	
NAIROBI	KES	1,185	
NAIROBI	UGX	465	

JUBA	USD	161	
JUBA	SSP	2,336	

TUNISI	Euro	1	
TUNISI	TND	428	
TUNISI	Usd	34	
TUNISI	LYD	6	
TRIPOLI	LYD	5,445	
TRIPOLI	Usd	925	
SEHBA	LYD	1,873	

LEBANON		25,283
BEIRUT	LBP	12,966
BEIRUT	USD	2,028
SHOOTING	LBP	386
SHOOTING	Usd	692
TRIPOLI - LEBANON	LBP	354
TRIPOLI - LEBANON	Usd	587
ZAHLE	LBP	6,847
ZAHLE	Usd	1,423
KABUL	AFN	5,079
KABUL	Usd	1,358
KANDAHAR	AFN	5,237
KANDAHAR	Usd	269

GREECE		259
ATHENS Euro		259

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JORDAN		6,798
AMMAN Euro		6,798
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TCHAD		12,152
BAGA SOLA	XAF	7,615
GORE	XAF	181
<u>NDJAMENA XAF 4,356</u>		
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YEMEN		12,562
ADEN	Usd	3,589
ADEN	YER	5,783
SANAA	Usd	1,365
SANAA	YER	1,825
<hr/>		
BUKAVU	CDF	3
BUKAVU	Usd	2,481
BUNIA	Usd	2,486
GOMA	CDF	3
GOMA	Usd	1,845
KALEMIE	CDF	14
<u>KALEMIE Usd 16,569</u>		
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IRAQ		62,147
ERBIL	Euro	105
ERBIL	IQD	29,730
ERBIL	Usd	7,892
ERBIL	IQD	3,619
ERBIL	IQD	12,893
ERBIL	IQD	25
ERBIL	Usd	755
ERBIL	IQD	5,340
ERBIL	IQD	1,724
ERBIL	Usd	65
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BANGUI	Usd	839
BANGUI	XAF	11,069
BAMBARI	XAF	1,407
BATANGAFO	XAF	2,894
BOZOUUM	XAF	518
BRIA	XAF	3,996
KABO	XAF	2,997
KAGA BANDORO	XAF	694
NDELE	XAF	2,453
PAOUA	XAF	2,760
<u>SIBUT XAF 1,350</u>		
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NIGERIA			5,073	--
ABUJA	NGN	76		
ABUJA		Usd	841	
MAIDUGURI		NGN	2,445	
MAIDUGURI		Usd	1,711	
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BAMENDA		XAF	2,813	
BUEA		XAF	1,441	
KOUSSERI		XAF	12,228	
MAROUA		XAF	19,343	
YAOUNDE		XAF	2,236	
COLOMBIA			23	--
BOGOTA	COP	23		
<hr/>				
SYRIA			8,379	--
DAMASCO		Euro	4,100	
DAMASCO		SYP	1,821	
DAMASCO		Usd	2,458	
<hr/>				
NIGER			3,424	--
AGADEZ		XOF	1,243	
NIAMEY		XOF	2,080	
TAHOUA		XOF	101	
BURKINA FASO			12,798	--
OUAGADOUGOU		Euro	1,100	
OUAGADOUGOU		XOF	1,432	
DEDOUGOU		XAF	6,515	
FADA		XAF	668	
		XAF	1,840	
OUAHIGOU YA				
ZINIARE		XAF	1,244	
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TOTAL FOREIGN TILLS			266.985	
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TOTAL CASH			299.321	
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COUNTRY	LIABILITY TYPE	NAME	LIABILITIES
ITALY	PROJECT 01-60	UNHCR	1,399.00
KENYA/SOMALIA	PROJECT 02-231	CBPF	112,952.00
KENYA/SOMALIA	PROJECT 02-238	CBPF	21,042.00
LEBANON	PROJECT 34-72	AICS	10,507.00
LEBANON	PROJECT 34-84	UNHCR	7,049.00
LEBANON	PROJECT 34-85	UNHCR	21,771.00
LEBANON	PROJECT 34-86	UNHCR	5,265.00
LEBANON	PROJECT 34-87	UNHCR	925.00
YEMEN	PROJECT 35-96	USAID	48,128.00
BURKINA FASO	PROJECT 56-02	UNHCR	29,907.00
TOTAL LIABILITIES HQ			258,945.00
NAIROBI	PROJECT 02-235	CBPF	8,053.00
NAIROBI	PROJECT 02-236	UNHCR	6,732.00
NAIROBI	PROJECT 02-242	UNICEF	296,050.00
ERBIL	PROJECT 29-100	CBPF	1,365.00
SHOOTING	PROJECT 34-84	UNHCR	6,575.00
SHOOTING	PROJECT 34-85	UNHCR	16,127.00
SHOOTING	PROJECT 34-86	UNHCR	11.00
SHOOTING	PROJECT 34-87	UNHCR	6,595.00
ADEN	PROJECT 35-109	CBPF	19,739.00
ADEN	PROJECT 35-113	UNHCR	57,163.00
ADEN	PROJECT 35-113	UNHCR	6,825.00
ADEN	PROJECT 35-114	UNHCR	81,133.00
ADEN	PROJECT 35-114	UNHCR	21,450.00
ADEN	PROJECT 35-115	UNHCR	23,184.00
ADEN	PROJECT 35-115	UNHCR	2,934.00
ADEN	PROJECT 35-116	UNHCR	7,324.00
DUNGU	PROJECT 38-46	UNHCR	68,450.00
JUBA	PROJECT 41-183	UNHCR	6,486.00
AMMAN JOR	PROJECT 42-37	CBPF	55.00
BANGUI	PROJECT 46-37	UNICEF	365.00
BANGUI	PROJECT 46-41	UNHCR	45,296.00
BANGUI	PROJECT 46-42	WFP	3,352.00
YAOUNDE	PROJECT 48-28	UNHCR	299.00
ABUJA	PROJECT 49-39	CBPF	1,733.00
ABUJA	PROJECT 49-40	UNHCR	
NIAMEY	PROJECT 54-03	UNHCR	1,067.00
NIAMEY	PROJECT 54-04	UNHCR	1,015.00
NIAMEY	PROJECT 54-04	UNHCR	6,986.00
OUAGADOUGOU	PROJECT 56-07	UNICEF	829.00
TOTAL PAYABLES TO DONORS LOCALLY			717,193.00

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PAYABLES TO DONORS MISSIONS ABROAD	
NIGERIA	360,349
RCA	257,489
COLOMBIA	2,351
VENEZUELA	11,438
DRC	28,049
IRAQ	347,629
SOUTH SUDAN	193,422
KENYA/SOMALIA	45,490
TCHAD	991
NIGER	7,319
BURKINA FASO	127,761
LEBANON	789,266
LIBYA	106,641
CAMEROON	256,192
TOTAL FOREIGN SUPPLIERS	2,534,385
NIGERIA	158,846
RCA	106
VENEZUELA	2
KENYA/SOMALIA	200,456
TCHAD	7,502
BURKINA FASO	8,828
TOTAL FOREIGN SEVERANCE PAY	375,740
NIGERIA	180,194
YEMEN	102,603
VENEZUELA	9
RCA	5,910
COLOMBIA	609
TCHAD	3,304
SYRIA	9,877
DRC	11,106
IRAQ	591,377
SOUTH SUDAN	17,119
AFGHANISTAN	12,011
KENYA/SOMALIA	6,038
NIGER	15,573
BURKINA FASO	13,161
LEBANON	44,965
LIBYA	45,797
CAMEROON	5,287
	1,064,941

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PAYABLES TO SOCIAL SECURITY INSTITUTIONS MISSIONS ABROAD	
NIGERIA	7.939
RCA	9.283
VENEZUELA	20
SIRIA	1.810
DRC	30.932
IRAQ	1.217.688
SUD SUDAN	163.961
KENYA/SOMALIA	38
TCHAD	9.457
NIGER	19.899
BURKINA FASO	140
LIBANO	417.926
LIBIA	62.942
CAMERUN	7.459
TOTAL SOCIAL SECURITY INSTITUTIONS MISSIONS ABROAD	1.949.493

PAYABLES TO LOCAL STAFF	
NIGERIA	6,496
JORDAN	224
RCA	33,957
COLOMBIA	18,135
VENEZUELA	8,324
SYRIA	4,391
DRC	3,679
IRAQ	413,762
SOUTH SUDAN	2,309
AFGHANISTAN	82,595
KENYA/SOMALIA	14,366
NIGER	946
BURKINA FASO	110
LEBANON	2,589
LIBYA	5,351
CAMEROON	6,969
TOTAL PAYABLES TO LOCAL STAFF	604,201

OTHER PAYABLES	
NIGERIA	800
YEMEN	2,097
VENEZUELA	3,763
ITALY	600
BURKINA FASO	25
LIBYA	1,612
TOTAL OTHER PAYABLES	8,897

ITALY - STRUCTURE	
PAYABLES TO SUPPLIERS FOR INVOICES RECEIVED	279.062
PAYABLES TO SUPPLIERS FOR INVOICES TO BE RECEIVED	122.929

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TOTAL NATIONAL SUPPLIERS	401,991
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ITALY - STRUCTURE	
Contributors for compensation	795,445
Employees for compensation	287,124
Employees for severance pay	325,566

TOTAL PAYABLES TO STAFF HQ	1,408,136
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IRPEF 1001	183,375
IRPEF 1012	-
IRPEF 1655	2,605
IRPEF 1701	-
IRPEF ADDIZ. REG.	2,671
IRPEF ADDIZ. COM.	324
IRPEF 1040 collaboratori	1,200
IRAP	35,369
TOTAL TAX LIABILITIES	199,879

ITALY - STRUCTURE

INPS employees	92,744
INPS employees	132,681
PREVIOUS FUNDING CHARGES 14th month	17,036
PREVIOUS CHARGES HOLIDAYS/ROL	38,635
Eastern Fund - Quadrifor - Quas	839
INAIL collaborators and employees	
ITALY - STRUCTURE	281,936

SUMMARY OF SHORT-TERM PAYABLES

TOTAL PAYABLES TO BANKS	2,513,040
TOTAL DEBTS TO LENDERS	976,138
TOTAL PAYABLES TO FOREIGN SUPPLIERS	2,534,385
TOTAL PAYABLES TO NATIONAL SUPPLIERS	401,991
TOTAL DOMESTIC AND FOREIGN TAX LIABILITIES	1,264,820
TOTAL PAYABLES TO NATIONAL SOCIAL SECURITY AND INSURANCE INSTITUTIONS	2,231,429
TOTAL PAYABLES TO EMPLOYEES AND COLLABORATORS	1,082,570
TOTAL OTHER FOREIGN PAYABLES	1.568.424
GRAND TOTAL PAYABLES	2.572.796

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ACCRUALS AND DEFERRALS

PREPAID EXPENSES		
STRUCTURE	SERVICES	1.058
STRUCTURE	INSURANCE	17,309
TOTAL PREPAID EXPENSES		18,367

ACTIVE REVENUE		
FUNDRAISING	DONATION	11,793
TOTAL ACCRUED INCOME		11.793

ADVANCE COSTS FOR PROJECTS		
NIGERIA	COSTS TO BE REPORTED	68.980
YEMEN	COSTS TO BE REPORTED	181.513
JORDAN	COSTS TO BE REPORTED	19.980
GREECE	COSTS TO BE REPORTED	543
RCA	COSTS TO BE REPORTED	12.190
VENEZUELA	COSTS TO BE REPORTED	3.958
SYRIA	COSTS TO BE REPORTED	1.503
DRC	COSTS TO BE REPORTED	1.759
IRAQ	COSTS TO BE REPORTED	950
AFGHANISTAN	COSTS TO BE REPORTED	1.278
TCHAD	COSTS TO BE REPORTED	1.225
NIGER	COSTS TO BE REPORTED	1.800
BURKINA FASO	COSTS TO BE REPORTED	1.918
HQ	COSTS TO BE REPORTED	797
LEBANON	COSTS TO BE REPORTED	2.902
CAMEROON	COSTS TO BE REPORTED	608
TOTAL PREPAID PROJECT COSTS		301,904

TOTAL ACCRUED INCOME AND PREPAID EXPENSES
332,064

ACCRUED EXPENSES AND DEFERRED INCOME

DEFERRED INCOME FOR PROJECTS

ITALY		2,090,861
01-32	UNICEF	80,469
01-42	LATIUM REGION	29,755
01-43	PRIVATE BODIES	96,575
01-50	PRIVATE BODIES	66,392
01-55	PRIVATE BODIES	31,517
01-59	PRIVATE BODIES	35,312
01-62	PRIVATE BODIES	7,000
01-63	VALDESE TABLE	20,327

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ACCRUALS AND DEFERRALS

01-64	PRIVATE BODIES	377.250
01-69	PRIVATE BODIES	79.646
01-76	PRIVATE BODIES	31,161
01-79	PRIVATE BODIES	166,523
01-85	PRIVATE BODIES	46.999
01-87	PRIVATE BODIES	66,596
01-90	EUROPEAN COMMISSION	273.432
0191	PRIVATE BODIES	15,000
0192	PRIVATE BODIES	400,000
0193	UNHCR	235.612

AFGHANISTAN		3,460,547
28-96	ECHO	639,324
28-97	OCHA	424.303
28-98	OFDA	1,843,596
28-99	PRIVATE BODIES	138.198
28-100	OCHA	415,127

IRAQ		1,515,530
29-97	ECHO	495,892
29-101	PRIVATE BODIES	138,472
29-104	OCHA	607,698
29-105	UNICEF	273,469
31-59e	OFDA	685,491
31-63	UNICEF	275,777
31-64	UNICEF	69,549

LEBANON		1,570,258
34-89	PRIVATE BODIES	820,208
34-90	ECHO	750,050
35-100	COOP	575,426
35-111	WHO	390,785
35-117	ECHO	1,371,061
35-118	IOM	200,205
35-120	AMNESTY	32,219
35-121	OFDA	,.807,000

DEFERRED INCOME FOR PROJECTS		
DRC		740,296
38-51	UNICEF	55,893
38-52	PRIVATE BODIES	93,205
38-53	WFP	135,231
38-54	UNICEF	120,064

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ACCRUALS AND DEFERRALS

38-55	PNUD	335,903
SOUTH SUDAN		1,066,784
41-181	UNICEF	158,146
41-184	PRIVATE BODIES	49,053
41-185	SSHF	139,979
41-186	UNW	18,962
41-187	UNICEF	172,054
41-188	PRIVATE BODIES	184,954
41-189	PRIVATE BODIES	115,341
41-190	OCHA	228,294
RCA		691,446
42-39	AICS	147,263
42-40	OCHA	30,283
42-41	ECHO	1,271,988
42-42	IPSO	1,464
42-43	OCHA	159,503
42-44	PRIVATE BODIES	248,079
42-46	OCHA	209,696
RCA		691,446
46-39	UNICEF	163,636
46-45	UNICEF	5,379
46-46	UNICEF	284,310
46-48	PRIVATE BODIES	238,121
RCA		691,446
48-26	AICS	343,181
48-27	UNHCR	12,771
48-30	WFP	165,257
48-31	ECHO	549,456
48-32	WFP	335,257
48-33	OFDA	1,410,450
48-34	PRIVATE ENTITIES	239,296
NIGERIA		4,977,954
49-33	OFDA	1,961,064
49-41	WFP	183,919
9-43	ECHO	529,642
49-45	OFDA	1,026,805
49-46	OCHA	347,190
49-47	NHF	295,203
49-48	WFP	3,200
49-49	OCHA	388,976
49-50	PRIVATE ENTITIES	241,954

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ACCRUALS AND DEFERRALS

GREECE		73,784
<u>50-09</u>	<u>PRIVATE DONORS</u>	<u>73,784</u>
LIBYA		1,620,126
52-02	UNICEF	340.696
52-03	UNICEF	226.438
52-04	PRIVATE DONORS	75.819
52-05	WFP	69.946
52-06	ECW	181.084
52-07	EUTF	726.142
<hr/>		
53-01	AICS	520.000
<hr/>		
53-03	PRIVATE DONORS	6.119
53-04	ECHO	332.388
53-05	SHF	133.986
53-06	OCHA	195.775
53-07	OCHA	276.451
53-08	PRIVATE DONORS	250.000
<hr/>		
54-05	UNICEF	451.403
54-06	PRIVATE DONORS	228.400
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55-02	ECHO	287.618
55-03	PRIVATE DONORS	248.046
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56-05	ECHO	70.428
56-09	ECHO	423.838
56-10	PRIVATE DONORS	264.736
<hr/>		
57-01	UNICEF	192.807
57-02	ECHO	134.276
57-03	TIRRENO	1.065.147
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NGO	OFFICE GENEVE	13.508
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ACCRUALS AND DEFERRALS

DEFERRED INCOME	
ITALY	720
TOTAL ACCRUED EXPENSES	720
TOTAL ACCRUED EXPENSES AND DEFERRED INCOME	34,548,690

BILANCIO 2020

ANNEX 5

			GREECE		
DONOR	NO. PROJECTS	EXPENSES €	SECTOR	NO. PROJECTS	EXPENSES €
OTHER UN	1	10.000,00	Migration	3	180.196,07
SV	1	160.196,07			
UNHCR	1	10.000,00			
Total	3	180,196.07	Total	3	180,196.07

			IRAQ		
DONOR	NO. PROJECTS	EXPENSES €	SECTOR	NO. PROJECTS	EXPENSES €
AICS	1	422.095,22	Education in Emergency	4	1.107.797,88
CBPF	3	1.605.400,35	Health	3	1.344.829,16
ECHO	1	997.749,25	Protection	4	8.569.268,35
PRIVATE	1	4.187,22			
SV	2	347.079,91			
UNHCR	2	7.563.617,40			
UNICEF	1	81.766,04			
Total	11	11,021,895.39	Total	11	11,021,895.39

			ITALY		
DONOR	NO. PROJECTS	EXPENSES €	SECTOR	NO. PROJECTS	EXPENSES €
AICS	11	564.684,98	Health	11	251.295,26
EC	1	1.996,46	Migration	35	1.748.932,19
PRIVATE	30	725.902,43			
UNHCR	2	331.382,10			
UNICEF	2	376.261,48			
Total	46	2,000,227.45	Total	46	2,000,227.45

			LEBANON		
DONOR	NO. PROJECTS	EXPENSES €	SECTOR	NO. PROJECTS	EXPENSES €
AICS	2	1.015.288,83	Others	1	553.667,73
OTHER UN	1	108.936,64	Programs of Returnees	1	461.621,10
EC	1	356.582,73	Protection	6	7.872.290,86
ECHO	1	174.101,55	Shelter and NFIs	1	174.101,55
SV	1	398.232,73	Water, sanitation and hygiene promotion	1	356.582,73
UNHCR	4	7.365.121,49			
Total	10	9,418,263.97	Total	10	9,418,263.97