

INTERSOS
NON-PROFIT HUMANITARIAN ORGANIZATION
Non-governmental Organization as recognized by Ministerial Decree 1997/128/002770/1
Headquarters in Rome - Via Aniene 26/A - Italian Tax Code 97091470589

Financial Statements for the year ended December 31, 2017

All amounts are expressed in Euro

Assets	31/12/2017	31/12/2016
B) Fixed assets		
I. Intangible assets		
1) Software	-	-
2) Leasehold improvement	-	-
	-	-
II. Tangible assets		
2) Plant and equipment	23.838	19.508
3) Other assets	8.875	7.322
	32.713	26.830
III. Financial assets		
1) Shares in affiliated undertakings	-	-
2) Receivables	10.323	8.753
3) Other investments	20.010	20.010
	30.333	28.763
Total fixed assets	63.047	55.593
C) Current assets		
I. Inventory		
6) Material for communication and fundraising activities	-	-
	-	-
II. Receivables		
1) Donor receivables	22.948.950	11.467.954
2) Other receivables	520.046	962.585
	23.468.996	12.430.539
IV. Cash at bank and in hand		
1) Bank and post office deposits	14.251.057	8.484.960
3) Cash in hand	185.689	139.297
	14.436.746	8.624.256
Total current assets	37.905.742	21.054.795
D) Prepayments and accrued income	26.854	36.654
Total assets	37.995.643	21.147.043

Equity and Liabilities	31/12/2017	31/12/2016
A) Net assets		
I. Unrestricted		
1) Profit or loss for the financial year	339.991	161.333
2) Profit or loss brought forward	216.753	55.420
	556.744	216.753
III. Restricted		
2) Funds earmarked by institutional bodies' decisions		
a) Funds earmarked for opening new sectors/regions	377.650	377.650
b) Funds earmarked for INTERSOS staff	160.000	100.000
c) Funds earmarked for humanitarian emergency response	222.350	
	760.000	477.650
Total net assets	1.316.744	694.404
B) Provisions for liabilities and charges	488.052	852.188
3) Other provisions	488.052	852.188
C) Severance indemnities	123.920	88.395
D) Payables		
4) Bank payables	1.218.146	668.404
5) Donor payables	641.724	847.140
7) Supplier payables	1.726.928	1.518.411
12) Tax payables	531.878	316.858
13) Social security payables	1.242.095	274.160
14.1) Staff payables	827.686	601.159
14.2) Other field payables	1.691.489	642.425
	7.879.945	4.868.556
E) Accruals and deferred income	28.186.981	14.643.501
Total liabilities	37.995.643	21.147.043
Commitments, Contingencies and Guarantees	1.877.771	1.294.616

Statement of operating activities	31/12/2017	31/12/2016
A) Operating income		
I. Income from operating activities		
1) Income from grants and contracts	59.868.773	46.241.193
	59.868.773	46.241.193
II. Income from supporting activities		
2) Income from contributions		
2.1) Unrestricted income from private donors	127.692	104.867
2.2) Income from projects	3.567.755	2.612.555
2.3) Membership fees	5.000	4.900
	3.700.448	2.722.322
3) Other operating income		
3.1) Billable expense income	15.486	24.004
3.2) Rounding off allowances and discounts	245	56
3.3) Gain on lease of equipment	-	-
3.4) Gain on sale of equipment	-	-
3.5) Staff costs recovery	192.091	97.178
3.6) Gifts-in-kind	-	-
	207.822	121.238
Total operating income	63.777.043	49.084.753
B) Operating expenses		
I. Expenses from operating activities		
1) Expenses from grants and contracts	59.868.773	46.241.193
	59.868.773	46.241.193
II. Expenses from supporting activities		
6) For material and visibility	-	-
7) For services		
a) External contractors and consultants	1.234.728	640.785
b) Other services	562.689	443.747
c) Expenses from earmarked funds for expat staff	-	-
	1.797.417	1.084.531
9) For staff		
a) Salaries and benefits	778.023	654.656
b) Social security charges	122.119	76.286
c) Severance indemnities	50.076	44.156
	950.218	775.098
10) Depreciation and amortization expense		
a) Depreciation of intangible assets	-	2.543
b) Depreciation of tangible assets	8.971	7.220
d) Allowance for doubtful accounts	32.429	-
	41.400	9.762
11) Changes in inventory	-	-
12) Provisions for liabilities	282.350	206.725
14) Other operating expenses	464.424	393.717
Total operating expenses	63.404.582	48.711.027
Net operating income	372.461	373.727

Statement of activities	31/12/2017	31/12/2016
C) Operating financial income and expenses		
16) Other financial income		
16.1) Interest income	107	200
16.2) Foreign currency exchange gain	-	-
	107	200
17) Interest and other financial charges		
17.1) Interest expense	19.168	16.659
17.2) Foreign currency exchange loss	-	129.068
	19.168	145.727
Total operating financial income and expenses	- 19.061	(145.527)
D) Adjustments to operating financial assets		
	-	-
Total adjustments to operating financial assets	-	-
E) Extraordinary operating income and expenses		
20) Unusual or infrequent gain	48.645	6.939
	48.645	6.939
21) Unusual or infrequent loss	8.638	14.971
Doubtful debts	-	
	8.638	14.971
Total extraordinary income and expenses	40.008	(8.032)
Income before taxes	393.407	220.168
22) Taxes		
a) Regional Business Tax (IRAP)	50.000	52.398
b) Other taxes		
	50.000	52.398
23) Net income provided by operating activities	343.407	167.770

Statement of operating activities subject to VAT	31/12/2017	31/12/2016
A) Income of operating activities subject to VAT		
I. Income from operating activities subject to VAT		
1) Income from grants and contracts	-	-
	-	-
II. Income from supporting activities		
2) Income from sales		
2.1) Income from sale of goods		
2.2) Income from sale of services	8.000	19.000
2.3) Billable expense income	0	0
	8.000	19.000
Total income of operating activities subject to VAT	8.000	19.000
B) Operating expenses subject to VAT		
I. Expenses from operating activities subject to VAT		
1) Program services	-	-
	-	-
II. Expenses from supporting activities		
6) For material and consumables	-	-
	-	-
7) For services		
a) External contractors and consultants		
b) Services subject to VAT	11.416	25.437
c) Other taxes and charges	-	-
d) Rounding off allowances and discounts	0	0
	11.416	25.437
Total operating expenses subject to VAT	11.416	25.437
Net operating income subject to VAT	(3.416)	(6.437)
C) Operating financial income and expenses subject to VAT		
16) Other financial income		
16.1) Interest income		
16.2) Foreign currency exchange gain		
	-	-
17) Interest and other financial charges		
17.1) Interest expense	-	-
17.2) Foreign currency exchange loss		
	-	-
Total operating financial income and expenses subject to VAT	0	0
D) Adjustments to operating financial assets subject to VAT		
	-	-
Total Adjustments to operating financial assets subject to VAT	-	-
E) Extraordinary operating income and expenses subject to VAT		
20) Unusual or infrequent gain		
	-	-
21) Unusual or infrequent loss	-	-
	-	-
Total extraordinary operating income and expenses subject to VAT	-	0
Income before taxes	- 3.416	(6.437)
22) Taxes		
a) Regional Business Tax (IRAP)	-	-
b) Corporate Income Tax (IRES)		
	-	-
23) Net income provided by operating activities subject to VAT	(3.416)	(6.437)