

**INTERSOS**  
**NON-PROFIT HUMANITARIAN ORGANIZATION**  
Non-governmental Organization as recognized by Ministerial Decree 1997/128/002770/1  
Headquarters in Rome - Via Aniene 26/A - Italian Tax Code 97091470589

**Financial Statements for the year ended December 31, 2016**  
All amounts are expressed in Euro

Assets	31/12/2016	31/12/2015
<b>B) Fixed assets</b>		
I. Intangible assets		
1) Software	-	1.424
2) Leasehold improvement	-	1.119
	-	<b>2.543</b>
II. Tangible assets		
2) Plant and equipment	19.508	20.486
3) Other assets	7.322	1.112
	<b>26.830</b>	<b>21.598</b>
III. Financial assets		
1) Shares in affiliated undertakings	-	-
2) Receivables	8.753	7.095
3) Other investments	20.010	20.010
	<b>28.763</b>	<b>27.105</b>
<b>Total fixed assets</b>	<b>55.593</b>	<b>51.245</b>
<b>C) Current assets</b>		
I. Inventory		
6) Material for communication and fundraising activities	-	-
	-	-
II. Receivables		
1) Donor receivables	11.467.954	9.796.706
2) Other receivables	1.294.447	1.882.841
	<b>12.762.401</b>	<b>11.679.547</b>
IV. Cash at bank and in hand		
1) Bank and post office deposits	8.484.960	5.493.626
3) Cash in hand	139.297	98.289
	<b>8.624.256</b>	<b>5.591.915</b>
<b>Total current assets</b>	<b>21.386.657</b>	<b>17.271.462</b>
<b>D) Prepayments and accrued income</b>	<b>36.654</b>	<b>19.655</b>
<b>Total assets</b>	<b>21.478.905</b>	<b>17.342.363</b>

Equity and Liabilities	31/12/2016	31/12/2015
<b>A) Net assets</b>		
I. Unrestricted		
1) Profit or loss for the financial year	161.333	55.420
2) Profit or loss brought forward	55.420	-
	<b>216.753</b>	<b>55.420</b>
III. Restricted		
2) Funds earmarked by institutional bodies' decisions		
a) Funds earmarked for humanitarian emergency response	377.650	377.650
b) Funds earmarked for expat staff	100.000	100.000
	<b>477.650</b>	<b>477.650</b>
<b>Total net assets</b>	<b>694.404</b>	<b>533.070</b>
<b>B) Provisions for liabilities and charges</b>	<b>852.188</b>	<b>668.213</b>
3) Other provisions	852.188	668.213
<b>C) Severance indemnities</b>	<b>88.395</b>	<b>54.736</b>
<b>D) Payables</b>		
4) Bank payables	668.404	861.887
5) Donor payables	847.140	784.855
7) Supplier payables	1.518.411	1.325.982
12) Tax payables	316.858	201.573
13) Social security payables	274.160	229.851
14.1) Staff payables	933.021	629.572
14.2) Other field payables	642.425	507.362
	<b>5.200.418</b>	<b>4.541.081</b>
<b>E) Accruals and deferred income</b>	<b>14.643.501</b>	<b>11.545.262</b>
<b>Total liabilities</b>	<b>21.478.905</b>	<b>17.342.362</b>
<b>Commitments, Contingencies and Guarantees</b>	<b>1.294.616</b>	<b>1.330.367</b>

Statement of operating activities	31/12/2016	31/12/2015
<b>A) Operating income</b>		
I. Income from operating activities		
1) Income from grants and contracts	46.241.193	34.583.159
	<b>46.241.193</b>	<b>34.583.159</b>
II. Income from supporting activities		
2) Income from contributions		
2.1) Unrestricted income from private donors	104.867	140.330
2.2) Income from projects	2.612.555	2.156.402
2.3) Membership fees	4.900	4.900
	<b>2.722.322</b>	<b>2.301.633</b>
3) Other operating income		
3.1) Billable expense income	24.004	46.668
3.2) Rounding off allowances and discounts	56	23
3.3) Gain on lease of equipment	-	-
3.4) Gain on sale of equipment	-	950
3.5) Staff costs recovery	97.178	57.594
3.6) Gifts-in-kind	-	-
	<b>121.238</b>	<b>105.235</b>
<b>Total operating income</b>	<b>49.084.753</b>	<b>36.990.027</b>
<b>B) Operating expenses</b>		
I. Expenses from operating activities		
1) Expenses from grants and contracts	46.241.193	34.583.159
	<b>46.241.193</b>	<b>34.583.159</b>
II. Expenses from supporting activities		
6) For material and visibility	-	-
7) For services		
a) External contractors and consultants	640.785	607.318
b) Other services	443.747	469.976
c) Expenses from earmarked funds for expat staff	-	100.000
	<b>1.084.531</b>	<b>1.177.294</b>
9) For staff		
a) Salaries and benefits	654.656	372.581
b) Social security charges	76.286	52.150
c) Severance indemnities	44.156	24.370
	<b>775.098</b>	<b>449.101</b>
10) Depreciation and amortization expense		
a) Depreciation of intangible assets	2.543	4.663
b) Depreciation of tangible assets	7.220	6.110
	<b>9.762</b>	<b>10.772</b>
11) Changes in inventory	-	<b>16.052</b>
12) Provisions for liabilities	<b>206.725</b>	<b>351.442</b>
14) Other operating expenses	<b>393.717</b>	<b>218.766</b>
<b>Total operating expenses</b>	<b>48.711.027</b>	<b>36.806.587</b>
<b>Net operating income</b>	<b>373.727</b>	<b>183.440</b>

Statement of activities	31/12/2016	31/12/2015
<b>C) Operating financial income and expenses</b>		
16) Other financial income		
16.1) Interest income	200	54
16.2) Foreign currency exchange gain	-	
	<b>200</b>	<b>54</b>
17) Interest and other financial charges		
17.1) Interest expense	16.659	12.792
17.2) Foreign currency exchange loss	129.068	13.932
	<b>145.727</b>	<b>26.725</b>
<b>Total operating financial income and expenses</b>	<b>- 145.527</b>	<b>(26.671)</b>
<b>D) Adjustments to operating financial assets</b>		
	-	-
<b>Total adjustments to operating financial assets</b>	<b>-</b>	<b>-</b>
<b>E) Extraordinary operating income and expenses</b>		
20) Unusual or infrequent gain	6.939	1.014
	<b>6.939</b>	<b>1.014</b>
21) Unusual or infrequent loss	14.971	12.677
Doubtful debts	-	42.690
	<b>14.971</b>	<b>55.366</b>
<b>Total extraordinary income and expenses</b>	<b>(8.032)</b>	<b>(54.352)</b>
<b>Income before taxes</b>	<b>220.168</b>	<b>102.417</b>
22) Taxes		
a) Regional Business Tax (IRAP)	52.398	36.269
b) Other taxes		
	<b>52.398</b>	<b>36.269</b>
<b>23) Net income provided by operating activities</b>	<b>167.770</b>	<b>66.148</b>

Statement of operating activities subject to VAT	31/12/2016	31/12/2015
<b>A) Income of operating activities subject to VAT</b>		
I. Income from operating activities subject to VAT		
1) Income from grants and contracts	-	78.662
	-	<b>78.662</b>
II. Income from supporting activities		
2) Income from sales		
2.1) Income from sale of goods		
2.2) Income from sale of services	19.000	26.310
2.3) Billable expense income	-	-
	<b>19.000</b>	<b>26.310</b>
<b>Total income of operating activities subject to VAT</b>	<b>19.000</b>	<b>104.972</b>
<b>B) Operating expenses subject to VAT</b>		
I. Expenses from operating activities subject to VAT		
1) Program services	-	78.662
	-	<b>78.662</b>
II. Expenses from supporting activities		
6) For material and consumables	-	-
7) For services		
a) External contractors and consultants		
b) Services subject to VAT	25.437	32.160
c) Other taxes and charges	-	20
d) Rounding off allowances and discounts	-	1
	<b>25.437</b>	<b>32.180</b>
<b>Total operating expenses subject to VAT</b>	<b>25.437</b>	<b>110.842</b>
<b>Net operating income subject to VAT</b>	<b>(6.437)</b>	<b>(5.870)</b>
<b>C) Operating financial income and expenses subject to VAT</b>		
16) Other financial income		
16.1) Interest income		
16.2) Foreign currency exchange gain	-	-
17) Interest and other financial charges		
17.1) Interest expense	-	13
17.2) Foreign currency exchange loss	-	-
	-	<b>13</b>
<b>Total operating financial income and expenses subject to VAT</b>	<b>0</b>	<b>(13)</b>
<b>D) Adjustments to operating financial assets subject to VAT</b>		
<b>Total Adjustments to operating financial assets subject to VAT</b>	<b>-</b>	<b>-</b>
<b>E) Extraordinary operating income and expenses subject to VAT</b>		
20) Unusual or infrequent gain	-	-
21) Unusual or infrequent loss	-	4.380
	-	<b>4.380</b>
<b>Total extraordinary operating income and expenses subject to VAT</b>	<b>-</b>	<b>(4.380)</b>
<b>Income before taxes</b>	<b>- 6.437</b>	<b>(10.263)</b>
22) Taxes		
a) Regional Business Tax (IRAP)	-	465
b) Corporate Income Tax (IRES)	-	-
	-	<b>465</b>
<b>23) Net income provided by operating activities subject to VAT</b>	<b>(6.437)</b>	<b>(10.728)</b>