



# Notes to the Financial Statements

## for the year ended December 31, 2018





|  |           |
|--|-----------|
| <b>INTRODUCTION</b>  | <b>3</b>  |
| INTERSOS: MISSION AND PURPOSE  | 3         |
| GENERAL CRITERIA FOR THE PRESENTATION OF THE FINANCIAL STATEMENTS          | 3         |
| TAX CONCESSIONS  | 4         |
| MEASUREMENT CRITERIA USED FOR PREPARING THE FINANCIAL STATEMENTS           | 5         |
| <b>STAFF DATA</b>  | <b>7</b>  |
| <b>HIGHLIGHTS 2018</b>   | <b>10</b> |
| <b>ASSETS</b>  | <b>11</b> |
| B) FIXED ASSETS  | 11        |
| II <i>Tangible assets</i>  | 11        |
| III <i>Financial assets</i>  | 11        |
| C) CURRENT ASSETS  | 13        |
| II <i>Receivables</i>  | 13        |
| III <i>Cash at bank and in hand</i>  | 16        |
| D) PREPAYMENTS AND ACCRUED INCOME  | 17        |
| <b>EQUITY AND LIABILITIES</b>  | <b>18</b> |
| A) NET ASSETS  | 18        |
| B) Provisions for liabilities and charges                                  | 19        |
| C) SEVERANCE INDEMNITIES   | 20        |
| D) PAYABLES  | 21        |
| D 4) <i>Bank payables</i>  | 21        |
| D 5) <i>Donor payables</i>   | 22        |
| D 7) <i>Supplier payables</i>  | 22        |
| D 12) <i>Tax payables</i>  | 23        |
| D 13) <i>Pension and Social Security payables</i>                          | 23        |
| D 14.1) <i>Staff payables</i>  | 24        |
| D 14.2) <i>Other field payables</i>  | 24        |
| E) ACCRUALS AND DEFERRED INCOME  | 25        |
| <b>MEMORANDUM ACCOUNTS</b>   | <b>26</b> |
| <b>STATEMENT OF OPERATING ACTIVITIES</b>                                   | <b>27</b> |
| OPERATING ACTIVITIES   | 27        |
| I.) <i>Operating income</i>  | 27        |
| GENERAL SUPPORTING ACTIVITIES  | 28        |
| II.) <i>Income from supporting activities</i>                              | 28        |
| II.) <i>Expenses from supporting activities</i>                            | 29        |
| C) Financial Income and Expenses   | 30        |
| E) Extraordinary operating Income and Expenses                             | 31        |
| Taxes  | 31        |
| <b>STATEMENT OF OPERATING ACTIVITIES SUBJECT TO VAT</b>                    | <b>32</b> |
| INCOME OF OPERATING ACTIVITIES SUBJECT TO VAT                              | 32        |
| OPERATING EXPENSES SUBJECT TO VAT  | 32        |
| OPERATING FINANCIAL INCOME AND EXPENSES FROM ACTIVITIES SUBJECT TO VAT     | 32        |
| EXTRAORDINARY OPERATING INCOME AND EXPENSES FROM ACTIVITIES SUBJECT TO VAT | 32        |
| TAXES FROM ACTIVITIES SUBJECT TO VAT                                       | 32        |
| <b>EVENTS AFTER THE REPORTING PERIOD</b>                                   | <b>33</b> |
| <b>Annexes</b>   | <b>34</b> |



## INTRODUCTION

These financial statements relate to the financial year ended December 31, 2018, of "INTERSOS – Non-profit Humanitarian Organization", with registered office in Rome, via Aniene 26/A (hereinafter "INTERSOS" or "Organization"). All the elements determining a budgetary surplus of EUR 1,041 will be described in the following paragraphs.

### **INTERSOS: MISSION AND PURPOSE**

INTERSOS is a non-profit association set up in 1992. Pursuant to its humanitarian mission, the Organization primary objectives are the following:

- intervene on behalf of victims of natural disasters or war events, to alleviate their most urgent needs and help the affected populations;
- promote and start, in the post-emergency phase, the reconstruction, and development process, also working with other local and international organizations;
- mobilize and raise public awareness on the Organization's humanitarian objectives, also with the view to collect financial contribution to implementing actions.

In 2018 the Organization was active in the following countries:

- **Africa:** Somalia, South Sudan, Mauritania, Democratic Republic of Congo, Cameroon, Central African Republic, Nigeria, Chad, Uganda, Libya;
- **Europe/Balkans:** Italy, Greece;
- **Asia:** Afghanistan, Indonesia;
- **Middle East:** Yemen, Lebanon, Iraq, Jordan.

The Organization has been recognized as a humanitarian NGO by the Directorship-General for Development Cooperation, part of the Italian Ministry of Foreign Affairs with ruling no. 1997128/002770/1 of 24 July 1997 (Law 49/1987). Pursuant to Art. 26 of Italian Law 125/2014, it is both registered with the Italian Agency for Development Cooperation (AICS) as a "Non-governmental Organization specializing in development cooperation and humanitarian aid" and included by right in the Register of Socially-Beneficial Non-profit Organizations (ONLUS). INTERSOS is registered in the register of legal persons of the Prefecture of Rome at no. 753/2010.

### **GENERAL CRITERIA FOR THE PRESENTATION OF THE FINANCIAL STATEMENTS**

Given the nature of a non-profit organization, it should be noted that the current legislation does not require a specific layout to prepare its financial statements. On 11 February 2009, by way of an official guideline – as dictated by Art. 3(1)(a) of Prime Minister Decree no. 329 of 21 March 2001 – the Italian Agency for Non-Profit Organizations (*Agenzia per il terzo settore*), the supervisory body for non-commercial entities and socially-beneficial non-profit organizations established by Article 1 of the Prime-Ministerial Decree of 26 September 2000, though subsequently disbanded) approved the "guidelines and layouts for the presentation of financial statements of non-profit organizations", in compliance with Article 3(1)(a) of Prime Ministerial Decree no. 329 of 21 March 2001. 329.

The aforementioned document does not impose obligations on non-profit organizations in terms of how they present their financial statements, which may adopt the format deemed most suitable for the activities in question. However, it remains a key reference.

The Statement of Financial Position and Statement of Activities have been prepared according to the layouts provided for by Arts. 2424 (Statement of Financial Position) and 2425 (Income Statement) of the Italian Civil Code, with some changes and adjustments which take account of the specific nature of the Organization. The Financial Statements and these Notes amounts are expressed in Euro.

The Financial Statements for the year ended December 31, 2018, of which these Notes are integral part pursuant to Article 2423(1) of the Italian Civil Code, are consistent with the duly maintained accounting records and have been prepared in compliance with Articles, 2423, 2424-bis and 2425-bis of the Italian Civil Code, adopting “principles of preparation” that conform to the provisions of Article 2423-bis(1) of the Italian Civil Code, and the measurement criteria set out in Article 2426 of the Italian Civil Code. Any deviation from standard accounting principles and practices are highlighted, as and when it occurs, in the paragraph relating to the item in question.

Pursuant to Article 2423-ter of the Italian Civil Code, for each item in the Statement of Financial Position and the Statement of Activities, the corresponding figure for the previous financial year is also provided. Every item in the Balance Sheet and in the Statement of Operations is accompanied by the amount of the corresponding item of the previous year, as required by Article 2423-ter of the Civil Code.

The Financial Statements have been prepared on the accrual basis, whereby the result of a particular transaction or other financial event is reported in the accounts for – and is therefore attributed to – the financial year in which the transaction or event occurs, rather than that in which the cash actually changes hands (revenues and expenses). The only circumstance in which this principle is not adhered to is in the absence of the precise, reliable figures required to make the relevant calculations.

These Notes offer a commentary on the various items included in the Statement of Financial Position and the Statement of Activities, highlighting any significant variation in their values.

## **TAX CONCESSIONS**

As a non-profit organization, in the course of the 2018 financial year, the Organization availed itself of certain of the tax concessions available to the non-profit sector, including:

- Article 150 of the Consolidated Income Tax Act (*Testo unico delle imposte sui redditi* hereinafter “TUIR”) – whereby revenues from operating activities carried out solely for humanitarian and philanthropic purposes, and other, directly related activities, are exempt from tax;
- Article 14 of Law no. 49/1987 – exemption from VAT of purchases of assets for use in other countries; Article 14 law number 49/1987 - it does not permit VAT to be charged on purchases of items awaiting use abroad;
- Article 27-bis 27-bis, table annexed to Presidential Decree 642/1972 – stamp duty exemption (for bank statements, receipts, etc.).

Concerning donations, applicable tax concessions are regulated by:

- Article 14 of legislative decree 35/2005, as converted with amendments into Law no. 80 of 14 May 2005: deductibility of donations made, in cash or in kind, by natural persons or bodies subject to income tax to non-profit organizations, to a limit of 10% of the total taxable income and a maximum of 70,000 Eur per year;
- Article 10(g) of the TUIR: deductibility from taxable income of contributions, donations, and gifts made by natural persons to non-governmental organizations, to a limit of 2% of the total taxable income.
- Article 15(1) (i-bis) of the TUIR: deduction from the payable sum of 19% of cash donations made by natural persons to non-profit organizations, to a limit of EUR 2,065.83.

As a non-profit organization, INTERSOS is a participant in the “5 per mille” scheme, by which 0.005% of personal income tax (IRPEF) is reallocated to approved organizations.

## MEASUREMENT CRITERIA USED FOR PREPARING THE FINANCIAL STATEMENTS

The Financial Statements comprise the Statement of Financial Position, the Statement of Activities, and the Notes including Annexes.

The measurement criteria adopted are consistent with the provisions of Article 2426 of the Italian Civil Code and are comparable to those adopted in previous financial years.

The financial statements provide information about the Organization's financial and operational performance. Consequently, they have been prepared to give a true and fair view of the Organization's financial position and performance for the year in question. Additional information is provided when necessary to ensure the aforementioned objectives are achieved.

The measurement of accounting items adopted both the prudence and accrual concepts, taking into account the economic function of the asset or liability in question, and with the understanding that the Organization will continue with its activities for the foreseeable future.

Applying the prudence concept, the composite elements of the various items or events have been measured individually, so as to avoid having to offset losses that were not included but should have been, and revenues which were included but should not have been, insofar as they did not ultimately materialize.

Applying the accrual concept, the result of a particular transaction or other financial event has reported in the accounts for – and is therefore attributed to – the financial year in which the transaction or event occurs, rather than that in which the cash actually changes hands (revenues and expenses).

The measurement criteria can be summarized as follows:

| Item   | Measurement criterion   |
|--|---|
| <b>Intangible assets</b>   | They are recorded at cost, net of accumulated amortization.   |
| <b>Tangible assets</b>   | Recorded at cost, net of amortization to date.<br>Amortization values, which are recorded in the Statement of Activities, are calculated on the basis of the type of use and the expected useful life of the assets.<br>Depreciation rates used are as follows: <ul style="list-style-type: none"><li>• Vehicles: 25%</li><li>• Office equipment and telephone systems: 20%</li><li>• Machinery and other equipment: 15%</li><li>• Furnishings: 15%</li></ul> |
| <b>Financial assets</b>  | Recorded at cost net of adjustments for any long-term depreciation in value.  |
| <b>Inventories</b>   | Stocks are recorded at cost, or at net realizable value, if lower.  |
| <b>Receivables</b>   | Receivables are recorded at estimated net realizable value.   |
| <b>Cash at bank and in hand</b>                                    | Recorded in accounts at face value  |
| <b>Prepayments and accrued income/Accruals and deferred income</b> | Measure of income earned, and expenses incurred, the cash payment of which has been, respectively, delayed or advanced: these may fall across two or more accounting periods and are broken down accordingly, irrespective of the date of payment or receipt of the associated cash sums.   |

|  |  |
|--|--|
| <b>Net assets</b>                              | Represents the difference between the Organization’s assets and liabilities. This aggregate is a purely “virtual” value, insofar as – being a simple calculation of the difference in values – it cannot be associated with specific assets or liabilities. As such, net equity is treated as a single value, albeit for legal purposes it is divided nominally into capital and reserves. Understood in this way, the net assets value cannot itself be measured directly; rather it is the separate constituent elements of the asset and liability values that are subject to measurement.                          |
| <b>Provisions for liabilities and charges</b>  | Funds set aside to meet future losses or obligations which are certain or likely to be incurred, but for which the precise value and date of incurrence are uncertain at the close of the reporting period. Values of this type have been measured applying the prudence and accrual concepts; in no case has a generic provision been arranged that does not have a specific economic justification. Potential liabilities have been recorded in the financial statements and, to the extent that they are likely to be incurred and their amounts can be reasonably estimated, have been included in the provisions. |
| <b>Payables</b>                                | Recognized at face value, if necessary, adjusted in case of returned goods or billing adjustments.   |
| <b>Severance indemnities (TFR)</b>             | This represents the amounts actually owed to employees at the closing date of the accounting period, calculated in accordance with relevant legislation and the applicable employment contracts, taking into account all forms of remuneration of an ongoing nature. The fund corresponds to the total indemnities due to employees at the closing date of the accounting period, net of advances paid, and is equal to the amount that is payable to the employees if they should resign from the Organization at this date.  |
| <b>Foreign currency assets and liabilities</b> | Monetary assets and liabilities in foreign currencies are converted at the average currency exchange rate for the month of December 2018 reported by the European Journal “InforEur”. Any related exchange gains and losses are booked to the Statement of Activities.   |
| <b>Taxes</b>                                   | Taxes are set aside on accruals basis.   |
| <b>Income and expenses</b>                     | Measured in accordance with prudent and accrual principles, also through the recognition of accruals and deferrals.  |
| <b>Memorandum account</b>                      | Commitments and guarantees are recorded in the memorandum accounts at their residual contractual value.  |



## STAFF DATA

The staff employed at the Rome Head Office as of December 31, 2018, can be categorized as follows:

| Type of Contract   | As of<br>12/31/2016 | As of<br>12/31/2017 | As of<br>12/31/2018 | Variation  |
|--|---------------------|---------------------|---------------------|------------|
| Employees  | 19                  | 23                  | 41                  | +18        |
| Project-based employment contracts                         | 0                   | 0                   | 0                   |            |
| Continuative and coordinated services employment contracts | 3                   | 12                  | 15                  | +3         |
|  | <b>22</b>           | <b>35</b>           | <b>56</b>           | <b>+21</b> |

The number of staff employed at the Rome head office, both employees and coordinated and continuous collaborators, increased considerably in 2018 compared to 2017. The main reasons are the following:

- Provide an adequate response to requests for support from the missions in terms of procedures and standardization, both to ensure the quality of field operations and to handle the growing donors' demands. Support departments were therefore strengthened, notably human resources, logistics, and administration;
- Strengthening of the communication and fundraising department, in line with the organization's strategy;
- Concerning the number of employees, it should be noted that, for some roles, the change in position corresponds to the change in the contractual form (9 people).

The national employment contract applied is that of the National Collective Labour Contract for workers in the sector of distribution and services, and the Framework Agreement (*Accordo Quadro*), established with the relevant trade unions for the collaborators, and renewed on April 9, 2018. This new agreement increases guarantees in case of illness or maternity leave.

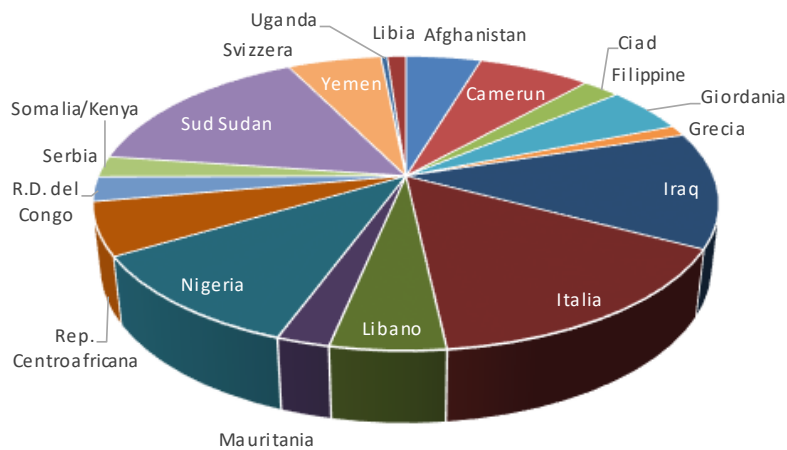
Personnel involved in missions abroad are employed through a "contract for continuous and coordinated services", which, on the principle that the majority of the work involved takes place out of the national territory, provides a number of tax benefits as set out in Article 3 of the Inter-ministerial Decree of 17 September 2002 (Official Journal no. 239 of October 11, 2002). The update of the 2018 financial year was established by Law 214 of 12/22/2011 - "Official Gazette of the Italian Republic number 300 of 12/27/11.

The total number of employees engaged in foreign missions and in Italy (Migration Program) in 2018 is 259. It was 315 in 2017 and 233 in 2016. The number of workers employed in missions has decreased for two main reasons:

- Decrease in staff employed in the Migration Program compared to 2017;
- The increase in the number of management positions of the national staff.

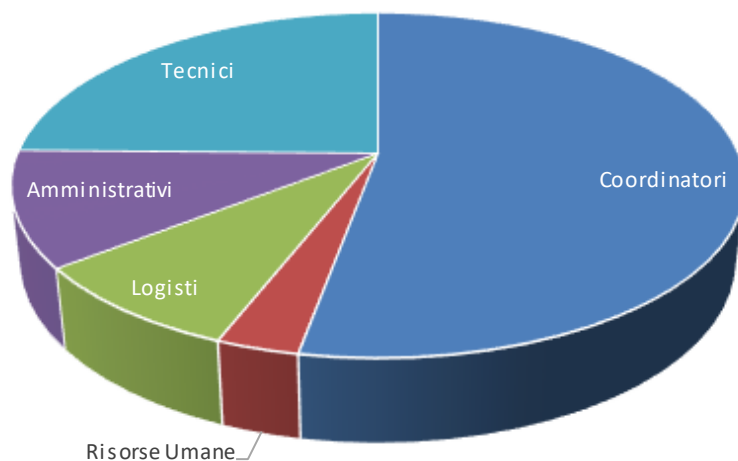
The following tables and their relative graphs, show the deployment of personnel in terms of the number of individuals per country and job category:

| Paese d'intervento | Coll 2016  | Coll 2017  | Coll 2018  |
|--------------------|------------|------------|------------|
| Afghanistan        | 2          | 6          | 12         |
| Camerun            | 11         | 18         | 18         |
| Ciad               | 2          | 9          | 6          |
| Filippine          | 4          | 1          | 0          |
| Giordania          | 9          | 16         | 13         |
| Grecia             | 16         | 6          | 3          |
| Iraq               | 27         | 42         | 33         |
| Italia             | 30         | 58         | 40         |
| Libano             | 24         | 26         | 13         |
| Mauritania         | 7          | 6          | 6          |
| Nigeria            | 9          | 20         | 28         |
| Rep. Centrafricana | 16         | 23         | 15         |
| R.D. del Congo     | 11         | 8          | 7          |
| Serbia             | 2          | 1          | 0          |
| Somalia/Kenya      | 18         | 12         | 6          |
| Sud Sudan          | 32         | 46         | 40         |
| Svizzera           | 1          | 1          | 0          |
| Yemen              | 12         | 15         | 15         |
| Uganda             | 0          | 1          | 1          |
| Libia              | 0          | 0          | 3          |
| <b>Totale</b>      | <b>233</b> | <b>315</b> | <b>259</b> |



Data relating to staff roles were collected in 2018 based on the number of operators. They provide a more detailed evaluation so as to better understand trends and developments. The greater detail is functional to better understand the trends.

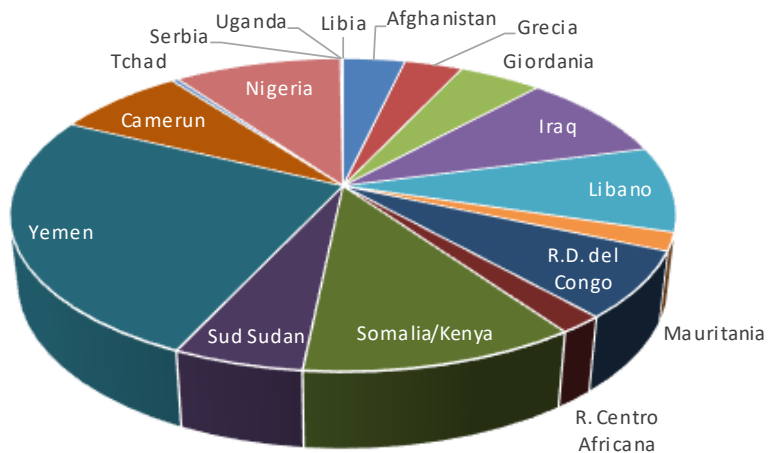
| Profilo operatori                     | Ruoli 2017 | Ruoli 2018 |
|---------------------------------------|------------|------------|
| Coord. di Programma                   | 41         | 44         |
| Capi missione                         | 27         | 20         |
| Capi Progetto                         | 90         | 73         |
| <b>Totale Coordinatori</b>            | <b>158</b> | <b>137</b> |
| Protezione (include staff Migrazione) | 43         | 46         |
| Salute                                | 15         | 12         |
| Wash                                  | 7          | 3          |
| Educazione                            | 14         | 1          |
| Altri                                 | 24         | 2          |
| <b>Totale Tecnici</b>                 | <b>103</b> | <b>64</b>  |
| Amministrativi                        | 24         | 28         |
| Logisti                               | 23         | 22         |
| Risorse Umane                         | 7          | 8          |
| <b>Totale Generale</b>                | <b>315</b> | <b>259</b> |



In 2018, the average monthly number of the national staff engaged in the activities of the missions was 2,585 people compared to 2,069 in 2017. The contracts vary according to the local legislation. In addition to the 25% increase, it is worth noting the high number of national staffs employed in management positions (starting with that of Project Manager). In 2018, 2% of the national staff was employed as a Coordinator (about 52 people), in the Middle East, Yemen, Cameroon, DRC, Somalia, and Greece. The decrease in the number of expat personnel, in particular, Project Managers, but also technical figures, is therefore explained by this nationalization process.

The breakdown by the mission is reported below:

| Paese d'intervento | P locale 2017 | P locale 2018 |
|--------------------|---------------|---------------|
| Afghanistan        | 50            | 93            |
| Grecia             | 80            | 87            |
| Giordania          | 123           | 124           |
| Iraq               | 226           | 236           |
| Libano             | 186           | 228           |
| Mauritania         | 40            | 48            |
| R.D. del Congo     | 112           | 177           |
| R. Centro Africana | 95            | 48            |
| Somalia/Kenya      | 382           | 293           |
| Sud Sudan          | 110           | 138           |
| Yemen              | 270           | 654           |
| Camerun            | 176           | 194           |
| Tchad              | 13            | 10            |
| Nigeria            | 198           | 251           |
| Serbia             | 5             | 0             |
| Uganda             | 3             | 3             |
| Libia              | 0             | 1             |
| <b>Totale</b>      | <b>2.069</b>  | <b>2.585</b>  |



## HIGHLIGHTS 2018

In 2018, the humanitarian sector faced great challenges: on the one hand, there was the highest number of displaced people ever reached (68.5 million, of which 25.4 refugees with more than half of them below 18 years); on the other hand, the funds, which in any case exceeded 23 billion dollars, were not sufficient to satisfy the massive growth in needs. In this context, INTERSOS continued to assist the populations victims of war and the people fleeing violence, poverty, repression and the consequences of climate change. Our humanitarian workers operated in emergencies caused by natural disasters and epidemics, such as in Indonesia, where the INTERSOS Emergency Unit arrived less than 72 hours after the earthquake and tsunami that struck the country on September 28, 2018. Despite the government prevented international organizations from providing emergency response to the natural disaster, INTERSOS succeeded in providing primary health care to people in need in remote areas, working with a local NGO.

Our humanitarian workers were at the forefront, even in the worst crisis contexts such as Yemen, in the worst of today's crises - such as that of Lake Chad and that of Syria, and in Afghanistan, Iraq, South Sudan and Somalia - but also in very difficult situations almost forgotten, like the one in the Central African Republic. In total, in 2018, INTERSOS was active in 18 countries: at the end of the year, however, two missions were closed, Mauritania and Uganda. In the last months of the year, the Greek mission gradually changed. Starting from 2019, in fact, the Greek government requested that humanitarian aid to refugees must be provided exclusively by national NGOs. However, given the continuous need for assistance to vulnerable people in the fields and in urban areas, INTERSOS decided to establish INTERSOS Hellas, a national branch, still strongly linked to INTERSOS in its values, mandate and strategic choices.

In terms of preparedness, INTERSOS was able to respond in the initial phase to new humanitarian crises in the English-speaking region of Cameroon: for a few months, INTERSOS was the only international organization in the area having access to the affected population.

As for the new missions, in 2018 the Libya mission was officially opened after nearly a year spent to obtain registration. Furthermore, INTERSOS conducted two exploratory missions in Niger, with the aim of obtaining registration in the country (obtained in November 2018), and assessing the main needs, especially in the Agadez region. Similarly, registration was obtained in Tunisia, that for now works as a support base for the mission in Libya. Concerning Syria, important steps were taken in 2018 to obtain registration in the country.

As our Organization is concerned, 2018 was characterized by a greater capacity of directly supporting field operations, and by the consolidation of their number. Furthermore, the center in Nairobi was strengthened and a representative office in Dakar was opened because, in a constantly evolving humanitarian context, we think it is vitally important to bring the Organization as close as possible to the contexts in which it operates. We grew up also in terms of accountability, strengthening our internal measures and increasing our commitment to being a safer, more transparent and more responsible organization. Greater emphasis was globally given to Protection from violence and sexual exploitation (Protection against Sexual Exploitation and Abuse, PSEA): during 2018, the internal policy approved at the end of 2017 was gradually introduced in our missions, under the supervision of the Senior Protection Advisor and the support of the Internal Auditor.

From a programmatic point of view, in 2018 more emphasis was given to the application of an integrated and multi-sectoral approach in the interventions, as the programs with multisectoral activities are having more relevant and longer-lasting results, not only in terms of costs/benefits but especially with regard to their impact on the beneficiaries.

## ASSETS

### B) FIXED ASSETS

#### II Tangible assets

|                       |             |                        |
|-----------------------|-------------|------------------------|
| Balance at 12.31.2018 | Euro        | 20,270                 |
| Balance at 12.31.2017 | Euro        | <u>32,713</u>          |
| <b>Variation</b>      | <b>Euro</b> | <b><u>(12,443)</u></b> |

Tangible Assets include three categories of goods:

- i) Plant and Equipment, (e.g. solar water pumps, mine clearance equipment, PCs and laptops, air conditioners, fire-safety, and telephone systems);
- ii) Furnishings, (e.g. office tables and chairs);
- iii) Vehicles, (3 cars).

Variations recorded for the current year are shown in the table below:

| Description         | Historical cost at 12.31.2017 | Accumulated depreciation as of 12.31.2017 | Value at 12.31.2017 | Increase over year 2018 | Decrease over the year 2018 | Depreciation over year 2018 | Value at 12.31.2018 |
|---------------------|-------------------------------|---|---------------------|-------------------------|-----------------------------|-----------------------------|---------------------|
| Plant and Equipment | 90,887                        | 67,049                                    | 23,838              | -                       | 3,056                       | 6,287                       | 14,495              |
| Furnishings         | 4,680                         | 4,680                                     | -                   | -                       | -                           | -                           | -                   |
| Vehicles            | 16,330                        | 7,455                                     | 8,875               | -                       | -                           | 3,100                       | 5,775               |
| <b>Total</b>        | <b>111,897</b>                | <b>79,184</b>                             | <b>32,713</b>       | <b>-</b>                | <b>3,056</b>                | <b>9,387</b>                | <b>20,270</b>       |

There are no increases in 2018, while the decrease in equipment is due to the appraisal in Euro, at the change of InforEur on December 31, 2018, of the stocks of material for mine clearance and humanitarian interventions stored in the WFP warehouse in Brindisi, tied up in dollars.

#### III Financial assets

|                       |             |                       |
|-----------------------|-------------|-----------------------|
| Balance at 12.31.2018 | Euro        | 35,369                |
| Balance at 12.31.2017 | Euro        | <u>30,333</u>         |
| <b>Variation</b>      | <b>Euro</b> | <b><u>+ 5,036</u></b> |

The Financial Assets category includes two subcategories:

- i) Receivables
- ii) Other investments

| Costs description | Value at 12.31.2017 | Increase over year 2018 | Decrease over the year 2018 | Value at 12.31.2018 |
|-------------------|---------------------|-------------------------|-----------------------------|---------------------|
| Receivables       | 10,323              | 7,014                   | 1,978                       | 15,359              |
| Other investments | 20,010              | -                       | -                           | 20,010              |
|                   | <b>30,333</b>       | <b>7,014</b>            | <b>1,978</b>                | <b>35,369</b>       |

Included under "Receivables", are deposits totaling Eur 1,269 for the rent of the Geneva offices; deposits totaling Eur 3,000 for the use of satellite communication services; deposits totaling Eur 1,056 for the electricity and gas supply at the A28 Centre, and for the Rome headquarters totaling Eur 1,056; deposits for Eur 200 paid to "Ora Sesta" for catering services at the INTERSOS offices in Rome; deposits totaling Eur 1,697 for rent and utilities of the Crotone office; a deposit of Eur 1,160 for the rent of a warehouse in Palermo; for the rent of the office in Foggia totaling Eur 870; for the rent of three cars in Iraq totaling Eur 1,752; for the rent of the new guesthouse in Libya totaling Eur 1,055; and for the rent of the Milan office totaling Eur 3,300. Receivables were issued for the office and guest house in Uganda totaling Eur 676; for the Kabul office, in Afghanistan, totaling Eur 838; and for the electricity supply of the office in Rome totaling Eur 464.

Other investments relate to a shareholding in the Banca Popolare Etica Soc. Coop. a.r.l. – piazzetta Beato Giordano Forzatè, Padua, Italy. Ar.l. - Piazzetta Beato Giordano Forzatè, Padua Coop. AR.L. – piazzetta Beato Giordano Forzatè, Padova. INTERSOS currently owns 348 shares of the Bank. The value per unit is Eur 57.50. The shares did not go through any variation in value during 2018. The shares have not undergone changes in value during 2018.

## C) CURRENT ASSETS

The method of budgeting the receivables of current assets of 2018 is the same as in 2017. All figures are, therefore, perfectly comparable with each other.

| Description       | Value at<br>12.31.2017 | Value at<br>12.31.2018 | Variation   |
|-------------------|------------------------|------------------------|-------------|
| Donor receivables | 22,948,950             | 31,884,561             | + 8,935,611 |
| Other receivables | 520,046                | 759,139                | + 239,093   |
| Cash in bank      | 14,251,057             | 11,979,947             | (2,271,110) |
| Cash in hand      | 185,689                | 188,643                | + 2,954     |
|                   | 37,905,742             | 44,812,290             | + 6,906,548 |

## II Receivables

|                  |             |                  |
|------------------|-------------|------------------|
| Balance at       | Euro        | 32,643,700       |
| 12.31.2018       |             |                  |
| Balance at       | Euro        | 23,468,996       |
| 12.31.2017       |             |                  |
| <b>Variation</b> | <b>Euro</b> | <b>+</b>         |
|                  |             | <b>9,174,704</b> |

The item includes donor receivables to a value of Eur 31,884,561 and other receivables to a value of Eur 759,139.

This item is therefore mainly constituted by receivables from funding entities following the allocation of funds for project implementation. The item shows the Organization's claim on them for financial contributions; the effective collection of donor receivables occurs after the submission and approval of the related projects' financial reports.

These donor receivables are first divided according to the country in which the receivable is collected, distinguishing between funding providers whose contribution is collected in Italy from those whose contribution is collected directly in the country in which the related INTERSOS operation takes place: a first division determined by the destination of the expected funds, separates the payables towards the donors granting their contribution in Italy and those granting it directly in the Country of the intervention:

| Description                                | Value at<br>12.31.2017 | Value at<br>12.31.2018 | Variation          |
|--|------------------------|------------------------|--------------------|
| Donor receivables to be collected in Italy | 17.670.928             | 22.743.945             | + 5.073.017        |
| Donor receivables to be collected abroad   | 5.278.022              | 9.140.616              | + 3.862.594        |
|  | 22.948.950             | 31.884.561             | <b>+ 8.935.611</b> |

The following table reports the donor receivables detailed by donor:

| Donor                                     | Value at<br>12.31.2017 | Value at<br>12.31.2018 | Variation   |
|---|------------------------|------------------------|-------------|
| Italian Ministry of Foreign Affairs (MAE) | 1,745,398              | 2,731,516              | 986,118     |
| European Commission (EC)                  | 6,437,537              | 4,701,626              | (1,735,911) |
| USAid                                     | 6,216,012              | 8,352,824              | 2,136,812   |
| United Nations Agencies                   | 7,067,017              | 13,814,163             | 6,747,146   |
| Private donors                            | 482,754                | 1,135,880              | 653,126     |
| Other                                     | 1,004,232              | 1,148,552              | 144,320     |
|   | 22,948,950             | 31,884,561             | + 8,935,611 |

See Annex 1 to these Notes for further detail on these donor receivables including an indication of the related projects.

All receivables from other third parties with which the Organization collaborated during the financial year (including banks, local workers and other private and public entities in Italy and abroad) are reclassified under the item "Other receivables" and grouped according to the related Country.

The table below shows full information about the item and the comparison between the last two years:

| Description                             | Value at<br>12.31.2017 | Value at<br>12.31.2018 | Variation        |
|---|------------------------|------------------------|------------------|
| Receivables from banks                  | 294,965                | 291,593                | 3,372            |
| Salary Advances                         | 8,337                  | 7,048                  | (1,289)          |
| Receivables from local workers          | 625                    | 4,143                  | 3,518            |
| Cash advances                           | 107,014                | 219,243                | 112,229          |
| Receivables from other partners         | -                      | 40,197                 | 40,197           |
| Receivables from Nigeria mission        | 137                    | 2,772                  | 2,635            |
| Receivables from the Somalia mission    | 8,184                  | 10,699                 | 2,515            |
| Receivables from DRC mission            | 2,485                  | 21                     | (2,464)          |
| Receivables from South of Sudan mission | 1,186                  | 26,375                 | 25,189           |
| Receivables from Greece mission         | 7,947                  | 22,496                 | 14,549           |
| Receivables from the Libya mission      | -                      | 81,305                 | 81,305           |
| Receivables from Chad mission           | 4,038                  | 4,916                  | 878              |
| Receivables from Yemen mission          | 3,527                  | 7,610                  | 4,083            |
| Receivables from Iraq mission           | 8,590                  | -                      | (8,590)          |
| Receivables from Afghanistan mission    | -                      | 3,688                  | 3,688            |
| Receivables from Jordan mission         | -                      | 8,922                  | 8,922            |
| Receivables from Mauritania mission     | 31,571                 | 32,674                 | 1,103            |
| Receivables from Cameroon mission       | 941                    | 737                    | (204)            |
| Receivables from CAR mission            | 6,072                  | 15,528                 | 9,456            |
| Other receivables                       | 66,856                 | 11,846                 | (55,010)         |
| Provision for doubtful debts            | (32,429)               | (32,674)               | (245)            |
|   | <b>520,046</b>         | <b>759,139</b>         | <b>+ 239,093</b> |

In 2017, INTERSOS maintained and strengthened relationships with strategic partners, particularly in Jordan, Lebanon, and Cameroon, with consortia projects. The value reported on the balance sheet shows the outstanding balance of funds effectively transferred to partner organizations, net of any such funds that were actually spent and duly accounted for in the accounts. In 2018, the balance consists of a receivable for the Lebanon and Somalia missions, and a debt for the Cameroon mission, which is therefore recorded under Liabilities.

The bank receivables value relates to three international transfers received in HQ, issued in December 2018 and credited to the local accounts in January 2019. It concerns an OFDA project for Yemen for Eur 56,231, an ECHO project for Jordan for Eur 158,227, and a second OFDA project for Afghanistan for Eur 77,135.

Concerning the receivables "Cash advances", they refer to the total amount of all outstanding advances issued by the missions and not yet cleared or documented by the recipients as of December 2018. The receivables from Libya concern the sums transferred to a personal account of the head of the mission to implement the activities in the country while waiting for the registration of Intersos and for the opening of a specific bank account. A specific request for a derogation to the internal rules was submitted for those transfers.

The provision for doubtful debts, opened in the past, relates to a receivable to a local supplier for an old OFDA project in Mauritania. INTERSOS's application to the bank for the release of the bank guarantee has been found in INTERSOS's favor. No information has been forthcoming about the subsequent level of appeal. INTERSOS's withdrawal from the country, which took place in mid-2018, makes it complex the recovery of this amount.





### III Cash at bank and in hand

|                       |             |                    |
|-----------------------|-------------|--------------------|
| Balance at 12.31.2018 | Euro        | 12,168,589         |
| Balance at 12.31.2017 | Euro        | 14,436,746         |
| <b>Variation</b>      | <b>Euro</b> | <b>(2,268,157)</b> |

The balance represents the available cash and cash equivalents at the end of the fiscal year.

The amounts expressed in foreign currency are recorded at the foreign exchange rate at the date of the transaction and translated again at the InforEur exchange rate for December. Variations arising from differences in the rates of conversion between the initial recording and the preparation of the financial statements are recognized in the statement of activities under the items for currency exchange gain or loss.

A detailed breakdown of liquid assets held in Italy and abroad is shown in the table below:

| Liquid assets held in Italy                            |                     |                     | Liquid assets held abroad             |                     |                     |
|--|---------------------|---------------------|---------------------------------------|---------------------|---------------------|
| Description  | Value at 12.31.2017 | Value at 12.31.2018 | Description                           | Value at 12.31.2017 | Value at 12.31.2018 |
| Cash and cash equivalents held in Rome + prepaid cards | 19,640              | 28,336              | Cash and cash equivalents held abroad | 166,049             | 160,306             |
| Bank and post office deposits in Italy                 | 4,624,015           | 3,894,784           | Bank deposits abroad                  | 9,627,042           | 8,085,163           |
|  | <b>4,643,655</b>    | <b>3,923,120</b>    |                                       | <b>9,793,091</b>    | <b>8,245,469</b>    |

A more detailed account of the cash and cash equivalents, organized by Country and value, is provided in Annex 2 to these Notes. It also lists bank deposits abroad sorted by bank accounts, mission and currency.

In 2018, the Organization made increasing use of low-cost funding sources such as advances on contracts. The credit availability of many credit institutions has been explored so as to diversify the funding supply needed to ensure proper implementation of the field deployments and keep maintaining the same quality for the beneficiaries of the aid. This research line resulted in expanding the pool of available financial resources and the increased liquidity provided from Banca Prossima from Eur 1,200,000 to Eur 1,800,000; a new collaboration with UBI Banca which allows the Organization to obtain advances up to Eur 60,000 and an exposure of Eur 150,000. This is a strategic decision together with the need to diversify the donors, by increasing the share of contributions from those providers which, like ECHO, require payments to be covered up front with funds arriving in installments after the end of the activities.

The "Bank deposits in Italy" item refers to the accounts with

- Banca Popolare Etica (Padua branch): 7 × current accounts;
- Banca Sella (Piazza Poli branch, Rome): 1 × current account;
- Banca Prossima (Rome branch): 21 × current accounts, 1 × credit account, and 9 × prepaid cards;
- UBI Banca (Rome branch) n. 6 x current accounts and 2 × credit accounts;
- Post Office 1 × current account

## D) PREPAYMENTS AND ACCRUED INCOME

|                       |             |               |
|-----------------------|-------------|---------------|
| Balance at 12.31.2018 | Euro        | 68,760        |
| Balance at 12.31.2017 | Euro        | 26,854        |
| <b>Variation</b>      | <b>Euro</b> | <b>41,906</b> |

Accruals and prepayments measure proceeds and charges whose competence is anticipated or deferred compared to the actual date of the payment and/or of the document; they are irrespective of the date of payment or collection of related proceeds and charges, common to two or more financial years and prorated over the applicable time.

The criteria adopted to value these hedged items and for converting foreign currency values are as described in the first part of these Notes.

As of December 31, 2018, there were no prepaid expenses or accrued income lasting more than five years.

The 2018 entry is divided as follows:

- Prepaid costs                      Eur 51,482;
- Accrued income                    Eur 5,737;
- Deferred expenses                Eur 11,541

Prepaid expenses make reference to expenses paid in 2018 for implementing projects starting contractually and operationally in 2019. They can also refer to costs incurred in 2018 for projects to be reported in the first months of 2019, which are not included as costs, and consequently as revenue, as they are costs not yet approved.

The deferred expenses are detailed below:

| <b>Supplier</b>                              | <b>Amount</b> |
|--|---------------|
| ENI gas                                      | 306           |
| GENERALI Assicurazioni<br>(insurance policy) | 1,015         |
| LEASEPLAN van                                | 785           |
| Office in Milan: rent                        | 2,536         |
| Operators travels                            | 3,275         |
| WCC Geneva office                            | 634           |
| WIND   | 2,990         |
|  | <b>11,541</b> |

## EQUITY AND LIABILITIES

### A) NET ASSETS

|                       |             |                  |
|-----------------------|-------------|------------------|
| Balance at 12.31.2018 | Euro        | 1,099,785        |
| Balance at 12.31.2017 | Euro        | 1,316,744        |
| <b>Variation</b>      | <b>Euro</b> | <b>(216,959)</b> |

The variations to net assets over the last two years are reported in the table below:

| Description   | Restricted funds | Operating results of the previous years | Operating results of the current year | Total Net Assets |
|---|------------------|---|---------------------------------------|------------------|
| <b>Value at 12.31.2016</b>                              | <b>477,650</b>   | <b>55,420</b>                           | <b>161,333</b>                        | <b>694,403</b>   |
| Funds for Launch of New Programs/Entry to New Countries |                  |   |                                       | -                |
| INTERSOS Restricted Staffing Funds                      | 60,000           |   |                                       | 60,000           |
| Restricted Funds for Humanitarian Emergencies           | 222,350          |   |                                       | 222,350          |
| Operating results of the previous year                  |                  | 161,333                                 | (161,333)                             | -                |
| Operating results of the current year                   |                  |   | 339,991                               | 339,991          |
| <b>Value at 12.31.2017</b>                              | <b>760,000</b>   | <b>216,753</b>                          | <b>339,991</b>                        | <b>1,316,744</b> |
| Funds for Launch of New Programs/Entry to New Countries | (125,000)        |   |                                       | (125,000)        |
| INTERSOS Restricted Staffing Funds                      | (60,000)         |   |                                       | (60,000)         |
| Restricted Funds for Humanitarian Emergencies           | (33,000)         |   |                                       | (33,000)         |
| Operating results of the previous year                  |                  | 339,991                                 | 339,991                               | -                |
| Operating results of the current year                   |                  |   | 1,041                                 | 1,041            |
| <b>Value at 12.31.2018</b>                              | <b>542,000</b>   | <b>556,744</b>                          | <b>1,041</b>                          | <b>1,099,785</b> |

On June 22, 2018, the Board of Directors determined that two existing restricted funds would be renamed, though the conditions for their use would not change. The fund for expatriate staffing was renamed "Funds earmarked for INTERSOS Staff" (*Fondo Vincolato Personale Intersos*), while the fund for new humanitarian emergencies became "Funds for launch of new Programs/entry to new Countries" (*Fondo vincolato apertura nuovi Programmi/Paesi*).

During the same meeting, the Board deliberated the establishment and management of a new restricted fund called "Funds earmarked for humanitarian emergency response" (*Fondo vincolato Emergenze Umanitarie*).

The same meeting approved a provision of Eur 282,350 to be allocated to restricted funds. This provision serves to increase by Eur 60,000 the Fund earmarked for INTERSOS Staff (formerly Fund for Expatriate Staffing), and the residual goes to the new Fund for Humanitarian Emergencies.

Subsequently, on December 19, 2018, the Board of Directors unanimously approved the managing of the three funds as follows:

- "Funds for launch of new Programs/entry to new Countries": Eur 100,000 for the launching of the Libya mission; Euro 10,000 for the launching of the Niger mission; Eur 15,00 for the launching of the Syria mission.
- "Funds earmarked for INTERSOS Staff": Eur 60,000 for expenses related to the coordination week 2018.
- "Funds for launch of new Programs/entry to new Countries": Eur 33,000 for the emergency in Indonesia

Total Net Assets passes from Eur 1,316,744 to Eur 1,099,785 using exclusively the restricted funds. Free Assets passes from Eur 556,744 to Eur 557,785

The Organization's net assets, so composed, are appropriate to carry out its stated Mission.

## B) Provisions for liabilities and charges

|                       |             |                |
|-----------------------|-------------|----------------|
| Balance at 12.31.2018 | Euro        | 479,235        |
| Balance at 12.31.2017 | Euro        | 488,052        |
| <b>Variation</b>      | <b>Euro</b> | <b>(8,817)</b> |

The provisions for liabilities and charges are funds set aside to meet known future losses or obligations which are certain or likely to be incurred, but for which the precise value and date of incurrence are uncertain at the year's closing date.

In evaluating these provisions, the general criteria of prudence and competence were complied with, and no generic risk funds lacking economic justification have been set up.

In 2018, funds set aside in previous years were used.

In detail, as follows:

- Eur 23,790 utilization of the provisions for liabilities and charges were used for the writing-off of AGIRE payables as it was in extraordinary management to guide the liquidation phase and subsequent closure. No chance of recovering the payables was identified
- The provisions for liabilities and charges related to UNDP payment claims for project 3824 in the Democratic Republic of the Congo were adjusted. The fund was opened in USD and was reassessed of Eur 3,598 following the application of the exchange rate.
- Provision for Eur 103,839 was set aside for the national staff tax in Iraq. The legislation is not evident about timing and tax rates to be applied. The provision set aside derives from an estimate by a local tax advisor who will continue to provide assistance in order to finalize the practice.
- Closure of the "Provision for Legal Disputes" (Eur 5,000) as there is no more risk of economic loss in the case, currently at the last phase of the proceedings, against Muratore.
- Payment, to a total of Eur 82.442 for closing the INPS bill concerning fees for late payments of 2006 and the removal of the not due charges.
- The full amount of the "Provision for Exchange Rate Risk" equivalent to Eur 5,383, was used to cover part of the exchange losses recorded in 2018. Fluctuations in exchange rates are a standard feature of the Organization's normal operations, as Intersos manages 80% of contracts and funds in currency other than Eur.

All variations between value, composition and use of the provisions are shown in the table below:

| Description                      | Value at<br>12.31.2017 | Increase       | Decrease       | Value at<br>12.31.2018 |
|----------------------------------|------------------------|----------------|----------------|------------------------|
| Provision for Exchange Rate Risk | 5,383                  | -              | (5,383)        | -                      |
| Provision for Risks and Charges  | 395,227                | 107.798        | (23,790)       | 479,235                |
| Provision for Legal Disputes     | 5,000                  | -              | (5,000)        | -                      |
| Other Provisions                 | 82,442                 | -              | (82,442)       | -                      |
|                                  | <b>488,052</b>         | <b>107.798</b> | <b>-11,615</b> | <b>479,235</b>         |

### C) SEVERANCE INDEMNITIES

|                       |             |                 |
|-----------------------|-------------|-----------------|
| Balance at 12.31.2018 | Euro        | 159,715         |
| Balance at 12.31.2017 | Euro        | 123,920         |
| <b>Variation</b>      | <b>Euro</b> | <b>+ 35,795</b> |

The variation is detailed as follows:

| Description                            | Amount         |
|--|----------------|
| Value at 31.12.2017                    | 123,920        |
| Severance payments                     | (43,307)       |
| Indem. + Rev.                          | + 7,060        |
| Severance transferred to pension funds | + 2,042        |
| <b>Value at 31.12.2018</b>             | <b>159,715</b> |

The provision covers the Organization's effective liability at 31. 12. 2018 to staff employed at that date, net of any advances paid. In 2018, the severance of 10 employees of the Organization was paid with provisions for Eur 43,307.

## D) PAYABLES

|                       |             |                  |
|-----------------------|-------------|------------------|
| Balance at 12.31.2018 | Euro        | 7,997,631        |
| Balance at 12.31.2017 | Euro        | 7,879,945        |
| <b>Variation</b>      | <b>Euro</b> | <b>+ 117,686</b> |

The method of budgeting the payables of current assets of 2018 is the same as in 2017. All Figures are, therefore, perfectly comparable with each other.

The analysis of the single items is summarized thereafter. The composition and the comparison of the last two years payables are shown in the table below.

| Description                  | Value at<br>12.31.2017 | Value at<br>12.31.2018 | Variation        |
|------------------------------|------------------------|------------------------|------------------|
| 4) Bank payables             | 1,218,146              | 1,843,196              | + 625,050        |
| 5) Donor payables            | 641,724                | 1,067,654              | + 425,930        |
| 7) Supplier payables         | 1,726,928              | 2,033,747              | + 306,819        |
| 12) Tax payables             | 53,878                 | 551,503                | + 19,626         |
| 13) Social security payables | 1,242,095              | 898,280                | (343,815)        |
| 14.1) Staff payables         | 827,686                | 809,674                | (18,012)         |
| 14.2) Other field payables   | 1,691,489              | 793,577                | (897,912)        |
|                              | <b>7,879,945</b>       | <b>7,997,631</b>       | <b>+ 117,686</b> |

### D 4) Bank payables

Bank payables comprise all dues to financial institutions for advances, lines of credit, means of payment (cheques, etc.), mortgages, etc.

In 2018 the above-mentioned financial institutions were:

| Description                      | Amount           |
|----------------------------------|------------------|
| BANCA PROSSIMA Adv. Acc. N 16252 | 1,242,534        |
| UBI BANCA C/C N 1568 USD         | 186              |
| UBI BANCA Adv. Acc. N 127920     | 300,000          |
| UBI BANCA Adv. Acc. N12793       | 300,000          |
| Herat Bank: AIB 0503303007158001 | 20               |
| Amman Bank: CBJ 4015016          | 3                |
| Kenya Bank: CFC 4588251          | 2                |
| Ecobank RCA: 0070182911987801    | 18               |
| DRC Bank: TMB 125239069550049    | 27               |
| Yemen Bank: IB 0005393892005     | 406              |
| <b>Value at 31.12.2018</b>       | <b>1,843,196</b> |

The credit lines granted to the Organization are:

- Banca Popolare Etica (LOC) Eur 200,000;
- Banca Prossima (LOC) Eur 100,000;
- Banca Prossima (revocable) Eur 1,800,000.
- UBI Banca (LOC) Eur 150,000;
- UBI Banca (revocable) Eur 600,000.

Additional guarantees were provided to the Organization to cover bank guarantees required by some funding providers. The bank guarantees as of December 31 were:

- Banca Popolare Etica Eur 550,000;
- Banca Prossima Eur 1,200,000.

As far as Italy is concerned, the lines of credit used as of 31 December 2018 were the entire amount of the credit advanced by UBI Banca (Eur 600,000) and part of the amount of the credit advanced by Banca Prossima (Eur 1,242,534). Bank guarantees used as of 31 December are reported in the paragraph concerning the Memorandum Accounts.

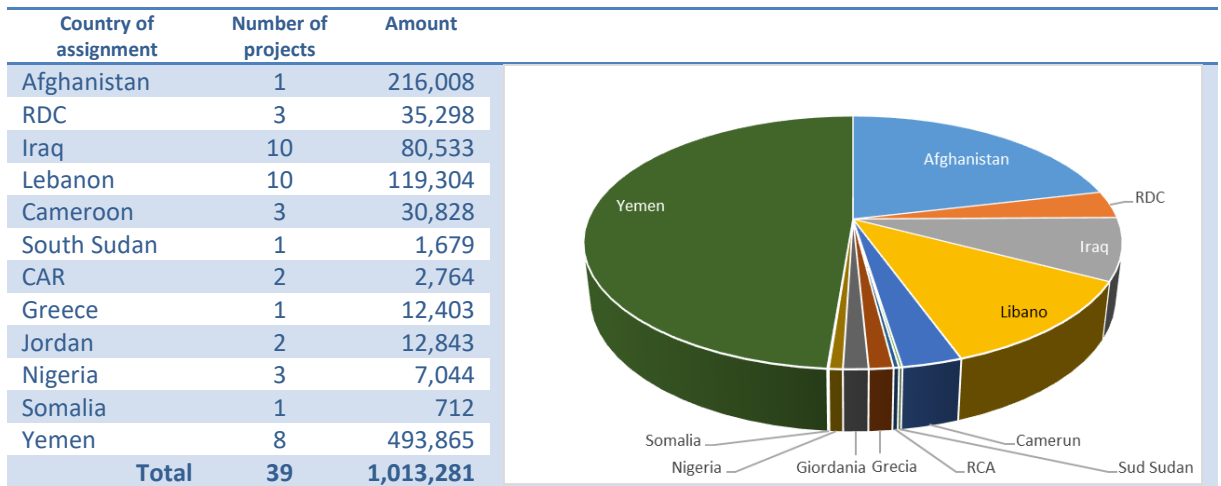
The amount of all deposits, detailed by country and credit account, is shown in Annex 2.

### D 5) Donor payables

As a rule, the item "Donor Payables" refers to funds received, but not used during the financial year that must, therefore, be returned to the donors. The item under assessment comprises only the projects closed during this accounting year.

The payables, at the year-end, for Eur 1,067,654, comprise local funding bodies for Eur 1,013,281, and four debts to be paid in Italy for Eur 54,373 related to two UNHCR projects (one in Iraq and one in Italy), and two OFDA projects (one in Iraq and one in Afghanistan).

Below, the local dues detailed by country's jurisdiction



For further details see Annex 3 where, in addition to the above classification, the item is subdivided by each individual project and by the reference funding body. As can be seen in the Annex, UNHCR is the most recurrent funding body as it provides annual contracts starting and ending in accordance with the financial year.

### D 7) Supplier payables

This item includes payables to suppliers for both national and international market purchases.

These are payables arising in relation to the expenditures of the standard operations, that is to say, more specifically, to the management of projects, regardless of their deadline.

Payables arising from the purchase of goods and services are recognized when the company has transferred to the buyer all risks and rewards of ownership,

Payables arising from services are recognized when they are provided, that is to say when the supply is made.



The composition of the item is shown in the table below:

| Description                           | Amount           |
|---------------------------------------|------------------|
| Payables to foreign suppliers         | 1,680,431        |
| Payables to domestic suppliers        | 225,316          |
| Payables from invoices to be received | 128,000          |
|                                       | <b>2,033,747</b> |

For a detailed description of each Country and each supplier see Annex 3 of these Notes.

### ***D 12) Tax payables***

Individual tax payables are recorded net of advances, withholding taxes and tax credits, which can be legally offset, unless a refund was requested.

For the assessment of tax payables, it should be underlined that these are shown at face value, inclusive of all applicable surcharges, fines, and interest accrued and payable on the date of the financial statements.

The item is detailed as follows:

| Description                                  | Amount         |
|--|----------------|
| IRPEF  | 108,647        |
| Additional Regional and Municipal Surcharges | 9,703          |
| IRAP payables to Tax Authorities             | 3,688          |
| Tax Authorities/VAT                          | -              |
| In field tax payables                        | 429,465        |
|  | <b>551,503</b> |

The amount due to the tax authorities refers to the Italian IRPEF, tax additional regional and municipal taxes relating to employees and staff for the period November and December 2018 and to all tax payables of a similar nature relating to local staff.

### ***D 13) Pension and Social Security payables***

All payables of a calculable amount and whose existence is certain, related to payables for social security and national insurance contributions, as defined in law, collective agreements and supplementary local agreements are covered.

This category of payables is also recorded in the financial statements at its nominal value. In 2018, the payables due to Social Security Institutions mainly related to payables due for contributions to INPS and INAIL and similar institutions in other countries where the Organization operated. Over the course of 2018, awaiting INTERSOS's registration in IRAQ, provisions to cover the social security contributions of local staff were set aside but not paid, this being normal practice in that country. After the routine inspection of the office in charge, the amounts due will be recalculated and paid. This explains the significant amount of the item "Payables to foreign social security agencies".

The item is detailed as follows:

| Description  | Amount  |
|--|---------|
| Employee payables to INPS  | 55,963  |
| Staffing-related payables to INPS                                  | 177,427 |
| Staffing-related payables to INAIL                                 | 2,980   |
| Social Security Contributions 13th or 14th month's salary payables | 11,032  |

|   |                |
|---|----------------|
| Social Security Contributions Paid Leave and Recovery of Working Hours payables | 3,020          |
| Fondo EST payables  | 368            |
| Payables to foreign Social Security Agencies                                    | 647,490        |
|   | <b>898,280</b> |

#### **D 14.1) Staff payables**

This item concerns the salaries of December, both for employees in Italy and for expat staff. As for the employees, only the December balance of Italian staff is included. For some expat staff, the contract specifies that a sum equal to 20% of the net monthly salary is to be retained as a guarantee fund. After compliance with all mandatory requirements under the contract, this amount, net of any advances on salary, will be paid within 120 days of the end of the contractual relationship. It is to be noted that this payable is net of any advances on salary issued locally.

The breakdown of the item is shown in the following table:

| Description                              | Amount         |
|--|----------------|
| Consultant remuneration payables         | 435,695        |
| Guarantee Fund 20%                       | 196,793        |
| Consultant reimbursements payables       | 3,259          |
| Employees salary payables                | 73,423         |
| Annual leave employees payables          | 46,132         |
| ROL (Recovery of Working Hours) payables | 12,786         |
| 14th-month bonus payable                 | 41,586         |
|  | <b>809,674</b> |

#### **D 14.2) Other field payables**

This item includes all payables that are not covered by either of the above items.

The residual character does not invalidate the valuation criterion that provides for the exposure of the debts to their nominal value.

In detail the item "Other field payables concerns:

| Description                                    | Amount         |
|--|----------------|
| Other mission payables                         | 9,966          |
| Payables to other partners                     | 12,851         |
| Payables to local overseas staff               | 334,024        |
| Severance indemnities for local overseas staff | 436,736        |
|  | <b>793,577</b> |

Annex 3 to these Notes contains all the details of the previous payables, detailed by country of intervention.

"Payables to local overseas staff" includes unpaid wages, wages that have been liquidated pending payment, accrued leave, and 13th/14th-month bonuses.

The "other mission payables" item includes all the obligations owed to, local NGOs, institutions and partners, and international organizations and money traders.

The "Payables to other partners" are the obligations owed to a project partner which has advanced its fair share. The balance will be paid in 2019 upon receipt of the final installment by the Donor.

## E) ACCRUALS AND DEFERRED INCOME

|                          |             |                              |
|--------------------------|-------------|------------------------------|
| Balance at<br>12.31.2018 | Euro        | 35,200,323                   |
| Balance at<br>12.31.2017 | Euro        | 28,186,981                   |
| <b>Variation</b>         | <b>Euro</b> | <b>+</b><br><b>7,013,342</b> |

This item includes the expenses pertaining to the financial year that are payable in subsequent years and the revenues recorded by the end of the year but pertaining to subsequent years.

The former is very small, amounting to Euro 200, mostly relating to 2019-2020 company shares collected in advance in 2018.

Most of them concern contributions to implement projects that, based on the accruals concept are carried over into subsequent years. It concerns projects that extend over two or more years, and the value of deferred income varies over time and depending on the Organization's level of expenditure. The amount of this second item is Eur 35,200,123.

The increase in the value is coherent with the higher number of the mission activities of 2018 compared to 2017.

The detailed description of each project, country of intervention and funding provider is shown in Annex 4 of these Notes.

## MEMORANDUM ACCOUNTS

The guarantees recorded at the end of the Statement of Assets and Liabilities concern amounts provided to the Organization (bank guarantees) to implement projects if required by the contract with the funder. As of 12.31.2018, these guarantees are provided by Banca Prossima (Eur 939,159) and by Generali Assicurazioni (Eur 430,121).

The detailed current bank guarantees and the related projects are shown in the table below:

| Issuing Bank | Date       | Project title       | Beneficiary                                | Guarantee N°        | Amount             | Expiry date |
|--------------|------------|---------------------|--|---------------------|--------------------|-------------|
| B.PROSSIMA   | 01/23/2017 | HQ office rent      | Casa Gen. Ordine Padri Carmelitani Scalzi  | 00044/8200/00004052 | € 18,000,00        | 09/30/2022  |
| B.PROSSIMA   | 04/06/2017 | 4905 AID 11010/02/0 | Italian Agency for Development Cooperation | 05000/8200/00004218 | € 32,000,00        | Revocable   |
| B.PROSSIMA   | 03/06/2018 | 3472 AID 11480      | Italian Agency for Development Cooperation | 00044/8200/00004943 | € 17,844,92        | Revocable   |
| B.PROSSIMA   | 03/29/2018 | 02212 AID 11248     | Italian Agency for Development Cooperation | 00044/8200/00005018 | € 69,225,00        | Revocable   |
| B.PROSSIMA   | 07/04/2018 | 3475 AID 11253      | Italian Agency for Development Cooperation | 00044/8200/00005190 | € 68,194,05        | Revocable   |
| B.PROSSIMA   | 07/04/2018 | 4230 AID 11386      | Italian Agency for Development Cooperation | 00044/8200/00005191 | € 11,894,90        | Revocable   |
| B.PROSSIMA   | 08/23/2018 | 4633 AID 11293      | Italian Agency for Development Cooperation | 00044/8200/00005289 | € 73,500,00        | Revocable   |
| B.PROSSIMA   | 08/23/2018 | 2993 AID 11267      | Italian Agency for Development Cooperation | 00044/8200/00005290 | € 91,500,00        | Revocable   |
| GENERALI ASS | 06/21/2017 | 4628 AID 10894      | Italian Agency for Development Cooperation | 370210361           | € 22,500,00        | Revocable   |
| GENERALI ASS | 11/12/2018 | 3160 AID 11226      | Italian Agency for Development Cooperation | 380203919           | € 83,698,20        | Revocable   |
| GENERALI ASS | 11/12/2018 | 4820 AID 11226      | Italian Agency for Development Cooperation | 380203920           | € 11,923,00        | Revocable   |
|              |            |                     |  |                     | <b>€ 1,369,280</b> |             |

## STATEMENT OF OPERATING ACTIVITIES

### OPERATING ACTIVITIES

This concerns the activities carried out by the Organization to meet the statutory provisions. For INTERSOS, this heading includes project-related revenues and costs, that is to say, the amount spent reported and approved to implement the projects, which is, clearly, in line with the provisions allocated in agreement with the donors.

#### I.) Operating income

|                  |             |                    |
|------------------|-------------|--------------------|
| 2018             | Euro        | 65,132,595         |
| 2017             | Euro        | 59,868,773         |
| <b>Variation</b> | <b>Euro</b> | <b>+ 5,263,822</b> |

The amount of income is in the form of:

- Value of contracts signed with National and International organizations: Value of the expenses incurred during the year based on the value of the contracts signed with National and International organizations on behalf of INTERSOS to implement the projects.
- Other contributions: these are contributions from private donors (voluntary contributions from individual donors, associations and private bodies) on behalf of the Organization to implement the projects.

The amount that has not been spent is recognized at the end of the year. In case of projects straddling two financial years, the amount is recognized as deferred income; as a decrease in the donor receivables item, in the case of projects that conclude all activities within a single year; or as a "receivables to donors" in case of projects closing their operations by the year for which not all funding has been collected; or "payables to donors" closing their operations by December 31 of the current year for which not all funding has been collected.

Operating expenses refer to the costs incurred by the Organization in the course of delivering projects for which it has received the aforementioned contributions from funding bodies.

Following the above deferral of revenues based on the associated costs incurred, the two income statements show the same data at the end of the year.

| MISSIONI    | IMPORTO           | Donor         | %           |
|-------------|-------------------|---------------|-------------|
| ITALIA      | 1.363.154         | UNHCR         | 40%         |
| SOMALIA     | 4.009.735         | UNICEF        | 11%         |
| AFGHANISTAN | 1.790.662         | OCHA PF       | 11%         |
| IRAQ        | 6.804.109         | ALTRE UN      | 8%          |
| TCHAD       | 470.551           | EC            | 1%          |
| LIBANO      | 8.594.181         | ECHO          | 10%         |
| YEMEN       | 10.851.044        | MAE - COOPITA | 5%          |
| MAURITANIA  | 577.720           | ALTRE INT     | 12%         |
| RDC         | 1.801.355         | PRIVATI       | 1%          |
| SUD SUDAN   | 6.540.289         |               | <b>100%</b> |
| GIORDANIA   | 5.474.826         |               |             |
| RCA         | 1.773.808         |               |             |
| CAMERUN     | 3.074.333         |               |             |
| NIGERIA     | 7.702.876         |               |             |
| GRECIA      | 4.180.922         |               |             |
| UGANDA      | 65.079            |               |             |
| LIBYA       | 57.950            |               |             |
|             | <b>65.132.595</b> |               |             |

Details on the funding providers, countries of interventions, number of managed projects and on the main areas of intervention can be found in Annex 5 of these Notes.

## GENERAL SUPPORTING ACTIVITIES

These activities differ from the operating activities, but they are instrumental as they ensure efficiency, correctness, and regularity during the realization of institutional purposes. This item also includes the costs incurred for the Organization's domestic and overseas support structures, gains or losses from currency exchange, interest income and expenses, as well as extraordinary income and expenses and taxes accrued for the year.

### II.) *Income from supporting activities*

|  |                  |            |                  |
|--|------------------|------------|------------------|
|  | 2018             | EUR        | 4,528,424        |
|  | 2017             | EUR        | 3,908,270        |
|  | <b>Variation</b> | <b>Eur</b> | <b>+ 620,154</b> |

This item comprises “Income from contributions” and “Other operating income”.

Private contributions, reimbursements from projects by means of a fixed amount, and membership fees.

Unrestricted income from private donors for Eur 276,863, consist of funds donated spontaneously to the Organization by individuals and other private parties, associations and bodies, without restrictions on how said funds are to be used. Private contributions tied into specific activities, if have not been spent, are recorded as deferred income to be included as income in the following year.

Reimbursements by means of a fixed amount refer to the rates of assistance conventionally and contractually allocated by the Funding Bodies to cover the Organization's structural costs. Due to the increased project implementation capabilities, within the same schedule of activities, and the associated increase in project expenses, there was an increase of Eur 496,068 (from Euro 3,567,755 to euro 4,063,82 of 2018).

Membership fees from Eur 5,000 went to Eur 3,200 as a result of the decrease in the number of active members. As of December 31, INTERSOS had 32 ordinary members.

The “Other operating income” item includes:

- Billable expense income. At 31.12.2018., this item amounted to Euro 14,807 This income primarily consists of reimbursements for the use of Italy's office and services of Euro 1,000 repaid by “Più Culture”, and several users of the Arush room for Euro 100. The item also includes reimbursements to participants for the expenses of the different training courses for Euro 8,400 and other reimbursements for Euro 5,307.
- Staff costs recovery. This item relates to employees assigned to project activities in foreign countries, specifically in Nigeria, Jordan, Greece, Central Africa Republic, Democratic Republic of Congo, Afghanistan, Iraq, Chad and Cameroon for Eur 169,423. In 2017, the same figure was equal to Eur 192,091. The Organization's capacity to cover staffing for project activities is not only a good indicator of its longer-term sustainability but also evidence of sound internal management.

## II.) Expenses from supporting activities

|  |                  |             |                  |
|--|------------------|-------------|------------------|
|  | 2018             | Euro        | 4,476,522        |
|  | 2017             | Euro        | 3,535,809        |
|  | <b>Variation</b> | <b>Euro</b> | <b>+ 940,713</b> |

The item "For Services" amounting to Euro 2,429,187 includes:

| Description                           | 2017 Amount      | 2018 Amount      |
|---------------------------------------|------------------|------------------|
| Headquarters staff                    | 332,074          | 247,581          |
| Expat staff                           | 814,067          | 1,213,961        |
| Consultants                           | 88,642           | 152,816          |
| Legal and Notary fees                 | 4,207            | 21,357           |
| Head Office rents and utilities       | 116,684          | 158,754          |
| Software support                      | 30,462           | 21,316           |
| Fundraising expenses                  | 136,135          | 271,640          |
| Communication and visibility expenses | 88,385           | 96,077           |
| Office repairing and maintenance      | 8,471            | 42,831           |
| Bank charges and commissions          | 34,789           | 42,126           |
| Stationery                            | 8,129            | 7,119            |
| Training                              | 56,782           | 80,257           |
| Postage                               | 193              | 87               |
| Telephones, fax, the Internet         | 25,529           | 37,108           |
| Domestic couriers expenses            | 6,152            | 4,984            |
| Other office-related expenses         | 3,350            | 3,984            |
| Small equipment and visibility        | 43,366           | 27,189           |
|                                       | <b>1,797,417</b> | <b>2,429,187</b> |

Costs are in line with the growth in the Organization's humanitarian work. The greatest increases are found in the expenses concerning external contractors and consultancy services, which grew from Eur 1,234,783 to Eur 1,614,358. This variation can confidently be attributed to investments the Organization made in the reorganization of the departments – and the expansion and redefinition of their scope of activities – always with a view to better supporting its operations on the ground. The accounts continue to follow the convention whereby staffing costs are recorded as in the Statement of activities net of any funds paid by funding bodies for the activities implemented by that staff. Other areas that saw sizeable increases in costs were training and bank fees and charges. Training is required to improve the operational capacity of the Organization's staff. The increase in bank fees is the result of the increase of advances on contracts to improve the Organization's availability of funding.

Employees costs of 2018 differ from the previous year. The total of Eur 1,761,337 comprises wages and salaries, social security payments, insurance for personal injury in the workplace, and the annual provision for employee severance indemnities. The hiring of the Organization's offices staff has led to a sizeable increase in the number of workers directly employed by the Organization compared to the previous regime. This is the reason why this item has significantly increased.

The consultant item includes payments to Crowe – AS Spa for the standard audit of the Organization's account. In the same item there are the payments to Crowe Clark Whitehill LLP for a separate audit carried out according to criteria set out by the United States government for organizations to which it has provided funding. The increase of this item with respect to the preceding year is mainly due to the increased use of English/French translators for official documents, the use of specialist psychologists to select the staff, the contract-based cooperation with the specialized recruiters of managers, and the consultants entrusted with reviewing the wage grid.

The depreciation and amortization expense item, totaling Eur 9,387, includes the amortization of only tangible assets. The intangible assets, which include software and licenses, are fully amortized and have not been increased in this year.

See the section on Net assets and Earmarked funds on page 18 of these Notes for a more detailed description of the provisions for liabilities and charges.

Among the **other operating expenses**, the following have been reclassified:

| Description                             | Amount 2017    | Amount 2018    |
|---|----------------|----------------|
| Membership fees                         | 12,844         | 19,307         |
| Project expenses charged to Head Office | 42,440         | 87,627         |
| Rounding off allowances and discounts   | 2,568          | 2,351          |
| Refreshment and hospitality expenses    | 2,588          | 2,383          |
| Overseas mission expenses               | 380,362        | 26,736         |
| Set-up expenses for new missions        | 6,538          | 10,132         |
| Transport costs                         | 8,825          | 8,542          |
| Penalties                               | 201            | 2,146          |
| Other taxes                             | 8,058          | 12,987         |
| Third-party vehicle expenses            | -              | -              |
| Other                                   | -              | 561            |
|   | <b>464,424</b> | <b>172,772</b> |

The variation in respect to the 2017 figures relates to the project expenses charged to Head Office, and to overseas mission expenses. The former item refers to expenses incurred by INTERSOS for its share of costs for projects. In 2017, costs were only due to the expat staff coordination week. 2018 is characterized primarily by the Organization's contribution of Eur 70,137 for the "01-25 FAMI Crotone" project. The second item refers to the cost of the overseas facilities maintenance and includes the difference between the fixed-rate reimbursements received to cover expat staff costs and the actual cost of employing said staff, plus any local staff and facilities costs not covered by the funds received. This figure varies greatly from year to year and depends on the amount of annual investment in setting up and consolidating existing and new missions, and on the management ability to allocate adequate provisions within the budget of financed projects.

### C) Financial Income and Expenses

|  |           |      |                 |
|--|-----------|------|-----------------|
|  | 2018      | Euro | (51,207)        |
|  | 2017      | Euro | (19,061)        |
|  | Variation | Euro | <b>(32,146)</b> |

This item includes the difference recorded between interest income and expense, and that recorded between foreign currency exchange rate gains and losses. For each mission, exchange rate gains and losses are offset in the accounts, with the resulting gain or loss recognized to the Rome Head Office.

The variation in respect to the previous year is due to the fluctuations in exchange rates. In 2017, The Head Office in Rome closed with zero, while, on the contrary, in 2018 the provision for exchange rate risk was used to cover part of the loss leaving the variation of Eur 30,527 to be recycled to the income statements.

Comparative data of the two years are reported in the table below:

| Description                         | 2017 | 2018 |
|-------------------------------------|------|------|
| Interest income                     | 107  | 126  |
| Foreign currency exchange rate gain | -    | -    |



|                                     |                 |                 |
|-------------------------------------|-----------------|-----------------|
| Interest expenses                   | (19,168)        | (20,806)        |
| Foreign currency Exchange rate loss | -               | (30,527)        |
|                                     | <b>(19,061)</b> | <b>(51,207)</b> |

### E) Extraordinary operating Income and Expenses

|  |                  |             |                 |
|--|------------------|-------------|-----------------|
|  | 2018             | Euro        | 59,238          |
|  | 2017             | Euro        | 40,008          |
|  | <b>Variation</b> | <b>Euro</b> | <b>+ 19,230</b> |

Contingent liabilities are new losses in addition to the previous ones, or new costs arising from activities that are not related to the Organization's operating activities. Negative income elements arising from debt restructuring are also included in the Statement of Activities as extraordinary expenses. The breakdown of these costs by type for the year 2018 is as follows:

| Description                         | Amount        |
|-------------------------------------|---------------|
| Deletion of bad debts               | 17,585        |
| Expenses not accepted by Audit ECHO | 16,179        |
| Expenses from prior years           | 9,165         |
| Not refunded flights                | 6,082         |
| Prior years accounting adjustments  | 3,065         |
|                                     | <b>52,076</b> |

Extraordinary income includes any revenue earned from activities not related to the regular activities whether ordinary, operating or ancillary. The breakdown of these costs by type for the year 2018 is as follows:

| Description                        | Amount         |
|------------------------------------|----------------|
| Provisions for risks and charges   | 85,374         |
| Prior years accounting adjustments | 25,886         |
|                                    | <b>111,260</b> |

See the section on Net Assets and Earmarked Funds on page 18 of these Notes for a more detailed description of the provisions for liabilities and charges.

### Taxes

|  |                       |            |                |
|--|-----------------------|------------|----------------|
|  | Balance at 12.31.2018 | EUR        | 56,329         |
|  | Balance at 12.31.2017 | EUR        | 50,000         |
|  | <b>Variation</b>      | <b>Eur</b> | <b>+ 6,329</b> |

The Organization is subject to IRAP (tax on net production value introduced at the regional level in Italy) registration of 4.82%.

## **STATEMENT OF OPERATING ACTIVITIES SUBJECT TO VAT**

The year ended with an operating activities subject to VAT deficit of Eur 2,564.

### ***INCOME OF OPERATING ACTIVITIES SUBJECT TO VAT***

This concerns Pizzardi Editore Spa invoices for sponsorship and visibility services, for Eur 5,000 related to 2017 deferred income.

### ***OPERATING EXPENSES SUBJECT TO VAT***

The "Operating expenses subject to VAT" item is the cost of consultancy services always related to visibility and fundraising activities. They mainly consist of operational assistance for a total of Eur 7,564.

### ***OPERATING FINANCIAL INCOME AND EXPENSES FROM ACTIVITIES SUBJECT TO VAT***

No activity under this section.

### ***EXTRAORDINARY OPERATING INCOME AND EXPENSES FROM ACTIVITIES SUBJECT TO VAT***

No activity under this section.

### ***TAXES FROM ACTIVITIES SUBJECT TO VAT***

No activity under this section as in 2018 no staff member was employed in for that activity.

## EVENTS AFTER THE REPORTING PERIOD

Conflicts will remain the leading cause of 2019 humanitarian needs. Indeed, violence, insecurity (both for civilians and humanitarian workers) and continuous displacement are creating high levels of needs. Furthermore, natural disasters, epidemics, and infectious diseases are also among the main culprits for the deaths of civilians often already involved in war situations, in countries where years of fighting have decimated health facilities and where food insecurity is sadly the rule.

In 2019 INTERSOS will continue to assist populations in need in countries where is currently operating with equal commitment and focus. However, greater efforts will be made where the situation is continuing to deteriorate, particularly: in Yemen, where about 8 million people are already at food emergency levels and 24 million Yemenis (almost 80% of the population) need humanitarian assistance; in the DRC, which is afflicted by one of the most complex humanitarian crises; in South Cameroon, which is on the brink of a civil war; and in South Sudan, Afghanistan, Nigeria, Somalia, Libya.

As regards new operations, in the first six months of the year INTERSOS focused on setting up three new missions:

- NIGER: Operations in the Agadez region began in January 2019 in collaboration with UNHCR, in support of asylum seekers and vulnerable migrants trapped in the area. Niger is facing multiple internal crises that will be faced during the year and, in particular, the displacement situation in the Tillabery and Tahoua regions;
- COLOMBIA: The registration process in Colombia has been successful, and this will allow the Organization to respond to the Venezuelan crisis. The Emergency Unit conducted an assessment mission in Colombia in May 2019, in particular in border areas with Venezuela: the objective was to identify the protection needs of the population of asylum seekers and identify the more appropriate protection and INTERSOS may provide added value;
- SYRIA: The registration process in Syria has been completed. Starting operations in Syria will complement the response that INTERSOS has been providing to Syrian refugees in Lebanon, Jordan, and Iraq since 2012. The humanitarian impact of this highly complex conflict has been catastrophic: 6.2 million Syrians are internally displaced and another 5.6 million are registered as refugees in other parts of the region, out of a total pre-conflict population of 23 million. Health and water management will be the operational strategy areas in the country.

## GOING CONCERN

The Financial Statements have been prepared on a going concern basis and have been audited pursuant to paragraph 5 of Article 25 of Legislative Decree 460/97.

These Financial Statements, which consist of the Statement of Financial Position, the Statement of Activities and these Notes, provide a true and fair view of the Organization's financial status and assets, operating performance and cash flows and reflect the amounts shown in the accounting records.

On behalf of the Board of Trustees

Secretary General  
(Konstantinos Moschochoritis)

## Annexes



FINANCIAL STATEMENTS 2018

ANNEX 1

| DONOR RECEIVABLES                     |                  |         |                   |
|---------------------------------------|------------------|---------|-------------------|
| PROJECTS FUNDED IN ITALY              |                  |         |                   |
| CODE                                  | DONOR            | STATUS  | RECEIVABLE        |
| 01-25                                 | PRIVATE ENTITIES | ENDED   | 39.558            |
| 01-29                                 | ENTI PRIVATI     | ONGOING | 104.045           |
| 01-32                                 | UNICEF           | ONGOING | 161.463           |
| 01-35                                 | ENTI PRIVATI     | ONGOING | 57.873            |
| 01-42                                 | ENTI PUBBLICI    | ONGOING | 223.719           |
| 01-43                                 | ENTI PUBBLICI    | ONGOING | 267.930           |
| 02-214                                | OCHA             | ONGOING | 122.884           |
| 02-215                                | OCHA             | ONGOING | 65.659            |
| 02-218                                | OCHA             | ONGOING | 209.704           |
| 28-92                                 | USAID            | ONGOING | 1.827.841         |
| 29-83                                 | AICS             | ENDED   | 2.466             |
| 29-92                                 | ECHO             | ONGOING | 90.000            |
| 29-93                                 | AICS             | ONGOING | 305.152           |
| 31-59                                 | USAID            | ONGOING | 278.398           |
| 34-60                                 | ENTI PRIVATI     | ENDED   | 1.150             |
| 34-62                                 | AICS             | ENDED   | 28.495            |
| 34-63                                 | EC               | ONGOING | 778.455           |
| 34-67                                 | TAVOLA VALDESE   | ENDED   | 21.000            |
| 34-72                                 | AICS             | ONGOING | 599.483           |
| 34-75                                 | AICS             | ONGOING | 227.314           |
| 35-101                                | WHO              | ONGOING | 570.826           |
| 35-78                                 | ECHO             | ENDED   | 128.388           |
| 35-80                                 | USAID            | ENDED   | 58.058            |
| 35-81                                 | ENTI PRIVATI     | ENDED   | 83.353            |
| 35-91                                 | ECHO             | ONGOING | 700.000           |
| 35-93                                 | UNICEF           | ONGOING | 735.040           |
| 35-96                                 | USAID            | ONGOING | 3.362.871         |
| 38-34                                 | TAVOLA VALDESE   | ONGOING | 21.000            |
| 41-161                                | ECHO             | ONGOING | 150.000           |
| 41-167                                | UNICEF           | ONGOING | 2.997.724         |
| 41-168                                | UNICEF           | ONGOING | 113.249           |
| 41-169                                | UNICEF           | ONGOING | 448.018           |
| 41-171                                | OCHA             | ONGOING | 59.349            |
| 41-173                                | OCHA             | ONGOING | 51.939            |
| 42-23                                 | AICS             | ENDED   | 17.368            |
| 42-24                                 | ECHO             | ENDED   | 622.787           |
| 42-25                                 | ECHO             | ONGOING | 1.215.821         |
| 42-27                                 | EC               | ONGOING | 377.429           |
| 42-29                                 | ENTI PRIVATI     | ONGOING | 6.197             |
| 42-30                                 | AICS             | ONGOING | 379.801           |
| 42-31                                 | ECHO             | ONGOING | 400.000           |
| 42-32                                 | ENTI PRIVATI     | ONGOING | 24.915            |
| 46-28                                 | AICS             | ENDED   | 38.737            |
| 46-33                                 | AICS             | ONGOING | 245.000           |
| 48-12                                 | ECHO             | ENDED   | 4.495             |
| 48-17                                 | USAID            | ONGOING | 456.696           |
| 48-18                                 | ECHO             | ONGOING | 100.000           |
| 48-20                                 | AICS             | ONGOING | 792.820           |
| 49-05                                 | AICS             | ENDED   | 34.836            |
| 49-17                                 | ECHO             | ONGOING | 134.251           |
| 49-21                                 | USAID            | ONGOING | 2.368.960         |
| 51-01                                 | AICS             | ENDED   | 3.077             |
| 52-01                                 | UNICEF           | ONGOING | 628.351           |
| <b>TOTAL PROJECTS FUNDED IN ITALY</b> |                  |         | <b>22.743.945</b> |

**FINANCIAL STATEMENTS 2018**

**ANNEX 1**

| <b>DONOR RECEIVABLES</b>            |              |               |                   |
|-------------------------------------|--------------|---------------|-------------------|
| <b>PROJECTS FUNDED ABROAD</b>       |              |               |                   |
| <b>CODE</b>                         | <b>DONOR</b> | <b>STATUS</b> | <b>RECEIVABLE</b> |
| 02-211                              | UNFPA        | ENDED         | 17.015,00         |
| 02-212                              | AICS         | ONGOING       | 56.967,00         |
| 02-213                              | UNICEF       | ONGOING       | 267.054,00        |
| 02-216                              | WFP          | ENDED         | 45.099,00         |
| 02-217                              | WFP          | ENDED         | 34.273,00         |
| 02-219                              | WFP          | ENDED         | 32.566,00         |
| 02-220                              | UNICEF       | ONGOING       | 685.603,00        |
| 29-87                               | UNHCR        | ENDED         | 341.131,00        |
| 29-87                               | UNHCR        | ENDED         | 30.538,00         |
| 34-66                               | WFP          | ENDED         | 138.276,00        |
| 34-74                               | UNFPA        | ENDED         | 12.890,00         |
| 35-100                              | ENTI PRIVATI | ONGOING       | 861.785,00        |
| 35-82                               | IOM          | ONGOING       | 559.472,00        |
| 35-84                               | WHO          | ONGOING       | 1.058.945,00      |
| 35-85                               | OCHA         | ONGOING       | 122.869,00        |
| 35-90                               | WFP          | ENDED         | 2.574,00          |
| 35-94                               | UNICEF       | ONGOING       | 337.903,00        |
| 35-94                               | UNICEF       | ONGOING       | 14.514,00         |
| 35-95                               | UNICEF       | ONGOING       | 503.457,00        |
| 35-95                               | UNICEF       | ONGOING       | 16.272,00         |
| 35-97                               | OCHA         | ONGOING       | 148.661,00        |
| 35-98                               | OCHA         | ONGOING       | 168.161,00        |
| 35-99                               | UNICEF       | ONGOING       | 1.155.927,00      |
| 38-24                               | OCHA         | ENDED         | 4.446,00          |
| 38-38                               | WFP          | ONGOING       | 77.498,00         |
| 41-150                              | UNICEF       | ENDED         | 1.526,00          |
| 41-150                              | UNICEF       | ENDED         | 28.100,00         |
| 41-162                              | UNFPA        | ENDED         | 6.393,00          |
| 42-28                               | ENTI PRIVATI | ONGOING       | 12.435,00         |
| 42-34                               | OCHA         | ONGOING       | 351.223,00        |
| 46-34                               | UNICEF       | ONGOING       | 120.420,00        |
| 46-35                               | OCHA         | ONGOING       | 158.075,00        |
| 48-11                               | UNFPA        | ENDED         | 5.770,00          |
| 49-10:                              | WFP          | ENDED         | 146.056,00        |
| 49-16                               | WFP          | ENDED         | 41.299,00         |
| 49-18                               | WFP          | ENDED         | 425.656,00        |
| 49-19                               | OCHA         | ONGOING       | 134.364,00        |
| 49-20                               | OCHA         | ENDED         | 131.695,00        |
| 49-22                               | UNICEF       | ONGOING       | 269.203,00        |
| 49-23                               | OCHA         | ONGOING       | 131.729,00        |
| 50-05                               | UNHCR        | ENDED         | 482.776,00        |
| <b>TOTAL PROJECTS FUNDED ABROAD</b> |              |               | <b>9.140.616</b>  |
| <b>TOTAL DONOR RECEIVABLES</b>      |              |               | <b>31.884.561</b> |

FINANCIAL STATEMENTS 2018

ANNEX 2

| BANK AND POST OFFICE IN ITALY          |          |                  |                    |
|--|----------|------------------|--------------------|
|  | CURRENCY | RECEIVABLE       | PAYABLE            |
| BANCA POPOLARE ETICA C/C N. 11014941   | EURO     | 116.678          |                    |
| BANCA POPOLARE ETICA C/C N. 15550007   | EURO     | 31.000           |                    |
| BANCA POPOLARE ETICA C/C N. 11200007   | EURO     | 54.248           |                    |
| BANCA POPOLARE ETICA C/C N. 11205226   | EURO     | -                |                    |
| BANCA POPOLARE ETICA C/C N. 11371945   | EURO     | 374              |                    |
| BANCA POPOLARE ETICA C/C N. 11372059   | EURO     | 1.244            |                    |
| BANCA POPOLARE ETICA C/C N. 1101494001 | USD      | 759.765          |                    |
| BANCA PROSSIMA C/C N. 1821             | EURO     | 233.044          |                    |
| BANCA PROSSIMA C/C N. 9358095          | USD      | 50.277           |                    |
| BANCA PROSSIMA C/C N. 19798            | EURO     | 3.610            |                    |
| BANCA PROSSIMA C/ANTICIPI N. 16252     | EURO     | -                | 1.242.534          |
| BANCA PROSSIMA C/C N. 78779            | EURO     | 1.114            |                    |
| BANCA PROSSIMA C/C N.130524            | EURO     | 64               |                    |
| BANCA PROSSIMA C/C N. 134222           | EURO     | 709              |                    |
| BANCA PROSSIMA C/C N. 9358134          | USD      | 753.838          |                    |
| BANCA PROSSIMA C/C N. 9358135          | USD      | 2.420            |                    |
| BANCA PROSSIMA C/C N. 137667           | USD      | 2.671            |                    |
| BANCA PROSSIMA C/C N. 140651           | USD      | 62.405           |                    |
| BANCA PROSSIMA C/C N. 142205           | USD      | 55.960           |                    |
| BANCA PROSSIMA C/C N. 145074           | EURO     | 400              |                    |
| BANCA PROSSIMA C/C N. 143992           | EURO     | 12.656           |                    |
| BANCA PROSSIMA C/C N. 148070           | EURO     | 44.118           |                    |
| BANCA PROSSIMA C/C N. 148086           | EURO     | 469.244          |                    |
| BANCA PROSSIMA C/C N. 148087           | EURO     | 308              |                    |
| BANCA PROSSIMA C/C N. 152292           | EURO     | 43.198           |                    |
| BANCA PROSSIMA C/C N. 152299           | EURO     | 41.556           |                    |
| BANCA PROSSIMA C/C N. 160440           | EURO     | 39.883           |                    |
| BANCA PROSSIMA C/C N. 160435           | EURO     | 35.223           |                    |
| BANCA PROSSIMA C/C N. 161351           | EURO     | 244.983          |                    |
| UBI BANCA C/C N. 728                   | EURO     | 134.900          |                    |
| UBI BANCA C/C N. 728                   | USD      | 574.207          |                    |
| UBI BANCA C/C N. 1573                  | USD      | 69.505           |                    |
| UBI BANCA C/C N. 1573                  | EURO     | -                |                    |
| UBI BANCA C/C N. 1568                  | USD      | -                | 186                |
| UBI BANCA C/C N. 1568                  | EURO     | -                |                    |
| UBI BANCA C/C N. c/anticipo 12792      | EURO     | -                | 300.000            |
| UBI BANCA C/C N. c/anticipo 12793      | EURO     | -                | 300.000            |
| BANCA SELLA C/C 7900882383580          | EURO     | 23.219           |                    |
| POSTE ITALIANE C/C 87702007            | EURO     | 31.965           |                    |
| <b>TOTAL DOMESTIC BANKS</b>            |          | <b>3.894.784</b> | <b>- 1.842.720</b> |

| BANKS ABROAD                      |          |               |             |
|-----------------------------------|----------|---------------|-------------|
|                                   | CURRENCY | RECEIVABLE    | PAYABLE     |
| <b>AFGHANISTAN</b>                |          | <b>42.646</b> | <b>- 20</b> |
| Banca Herat: AIB 0503302007158002 | USD      | 1.782         |             |
| Banca Herat: AIB 0503301007158000 | AFN      | 40            |             |
| Banca Herat: AIB 0503301007158001 | AFN      | 749           |             |
| Banca Herat: AIB 0503303007158001 | EURO     | -             | 20          |
| Banca Kabul: AIB 33111007158002   | AFN      | 10.511        |             |
| Banca Kabul: AIB 33111007158001   | AFN      | 29.564        |             |



**FINANCIAL STATEMENTS 2018**

**ANNEX 2**

| <b>BANKS ABROAD</b>                     |                 |                    |                |
|---|-----------------|--------------------|----------------|
|   | <b>CURRENCY</b> | <b>RECEIVABLE</b>  | <b>PAYABLE</b> |
| <b>JORDAN</b>                           |                 | <b>546.253 -</b>   | <b>3</b>       |
| Banca Amman:CBJ 4015016 JOD             | JOD             | -                  | 3              |
| Banca Amman:CBJ 4015017 USD             | Usd             | 47.679             |                |
| Banca Amman:CBJ 4115847 EUR             | Euro            | 2.770              |                |
| Banca Amman:CBJ 4115846 JOD             | JOD             | 50.224             |                |
| Banca Amman:CBJ 4115845 EURO            | Euro            | 140.244            |                |
| Banca Amman:CBJ 4124587 JOD             | JOD             | 672                |                |
| Banca Amman:CBJ 4119784 JOD             | JOD             | 159.244            |                |
| Banca Amman:CBJ 4119785 EUR             | Euro            | 87.996             |                |
| Banca Amman:CAB 090009804705 JOD        | JOD             | 36.212             |                |
| Banca Amman:CAB 090010117916 JOD        | JOD             | 10.364             |                |
| Banca Amman:CBJ 4147258 JOD             | JOD             | 761                |                |
| Banca Amman:CAB 090010789558 JOD        | JOD             | 10.087             |                |
| <b>KENYA</b>                            |                 | <b>171.622 -</b>   | <b>1</b>       |
| Banca Kenya:CFC 55508                   | KES             | 8.358              |                |
| Banca Kenya: CFC 74203                  | USD             | 27.724             |                |
| Banca Kenya: CFC 83954                  | USD             | 421                |                |
| Banca Kenya: CBA 6426250031             | USD             | 104                |                |
| Banca Kenya: CBA 82396063/6426250047    | USD             | 29                 |                |
| Banca Kenya:CFC 100000290879            | USD             | 459                |                |
| Banca Kenya:CFC 0100001967481           | EURO            | 49                 |                |
| Bank Kenya CFC 0100003272154            | USD             | 75                 |                |
| Banca Kenya:CFC 4077029                 | USD             | 2.563              |                |
| Banca Kenya:CFC 4414912                 | Euro            | 55                 |                |
| Banca Kenya CFC 4927267                 | USD             | 3.893              |                |
| Banca Kenya CFC 4588251                 | USD             | -                  | 1              |
| Banca Kenya CFC 4588219                 | KES             | 1.092              |                |
| Banca Kenya CFC 4588243                 | USD             | 125.431            |                |
| Banca COORAFR:CFC 010000055497 Nairobi  | USD             | 22                 |                |
| Banca Nairobi CFC 1813174               | USD             | 1.347              |                |
| <b>YEMEN</b>                            |                 | <b>2.775.433 -</b> | <b>406</b>     |
| Banca Yemen:IB 0005-440494-002          | Usd             | 497.345            |                |
| Banca Yemen:IB 0005-440170-002          | Usd             | 239.661            |                |
| Banca Yemen:IB 0005-440170-001          | YER             | 121.612            |                |
| Banca Yemen:IB 0005-440494-001          | YER             | 38.704             |                |
| Banca Yemen:IB 0005-440170-003          | YER             | 6.639              |                |
| Banca Yemen:IB 0005-440170-004          | Usd             | 18.415             |                |
| Banca Yemen:IB 0005-392626-001          | YER             | 10.517             |                |
| Banca Yemen:IB 0005-392626-002          | Usd             | 59.479             |                |
| Banca Yemen:IB IOM 0005-393030-001      | YER             | 605                |                |
| Banca Yemen:IB IOM 0005-393030-002      | Usd             | 15.633             |                |
| Banca Yemen:IB 0005-440170-005          | YER             | 2.494              |                |
| Banca Yemen:IB 0005-440170-006          | Usd             | 21.109             |                |
| Banca Yemen:IB SDC 0005-393707-001      | YER             | 547                |                |
| Banca Yemen:IB SDC 0005-393707-002      | Usd             | 17                 |                |
| Banca Yemen:IB ERF 0005-393892-001      | YER             | 2.173              |                |
| Banca Yemen:IB ERF 0005-393892-002      | Usd             | 3.957              |                |
| Banca Yemen:IB 0005-440170-007          | YER             | 88.442             |                |
| Banca Yemen:IB 0005-440170-008          | Usd             | 119.928            |                |
| Banca Yemen:IB 0005-440494-003          | YER             | 811                |                |
| Banca Yemen:IB 0005-440494-004          | Usd             | 69.666             |                |
| Banca Yemen:IB UNICEF 0005-392626-003   | YER             | 9.141              |                |
| Banca Yemen:IB UNICEF 0005-392626-004   | Usd             | 231.537            |                |
| Banca Yemen:IB OFDA 0005-39683-001      | YER             | 1.062              |                |
| Banca Yemen:IB OFDA 0005-39683-002      | Usd             | 257.241            |                |
| Banca Yemen:IB 0005-393892-003          | YER             | 716                |                |
| Banca Yemen:IB 0005-393892-004          | Usd             | 333.688            |                |
| Banca Yemen:IB 0005-440494-005          | YER             | 12                 |                |
| Banca Yemen:IB 0005-440494-006          | Usd             | 1.449              |                |
| Banca Yemen:IB WFP 0005-733000-001      | YER             | 59                 |                |
| Banca Yemen:IB WFP 0005-733000-002      | Usd             | 114                |                |
| Banca Yemen:IB ECHO 0005-733444-001     | YER             | 3.511              |                |
| Banca Yemen:IB ECHO 0005-733444-002     | Usd             | 58.200             |                |
| Banca Yemen:IB UNICEF 5 0005-392626-005 | YER             | 3.875              |                |
| Banca Yemen:IB UNICEF 6 0005-392626-006 | Usd             | 60.396             |                |
| Banca Yemen:IB UNICEF 7 0005-392626-007 | YER             | 5.840              |                |
| Banca Yemen:IB UNICEF 8 0005-392626-008 | Usd             | 6.008              |                |
| Banca Yemen:IB 0005-393892-005          | YER             | -                  | 406            |
| Banca Yemen:IB 0005-393892-006          | Usd             | 484.830            |                |

FINANCIAL STATEMENTS 2018

ANNEX 2

| BANKS ABROAD                                      |          |                  |             |
|---|----------|------------------|-------------|
|   | CURRENCY | RECEIVABLE       | PAYABLE     |
| <b>PAKISTAN</b>                                   |          | <b>25</b>        | <b>-</b>    |
| Banca Khyber 5333-02 GEN                          | EURO     | 25               |             |
| <b>DEM. REP. CONGO</b>                            |          | <b>237.265</b>   | <b>- 27</b> |
| Banca DRC TMB Bank : 1252-3906955-02-50 USD       | Usd      | 27.732           |             |
| Banca DRC EcoBank :Unhcr 0030403119915401 USD     | Usd      | 87.688           |             |
| Banca DRC EcoBank :Intersos 0030403119915402 USD  | Usd      | 129              |             |
| Banca DRC EcoBank : UN sud K 0160403119915401 USD | Usd      | 100.028          |             |
| Banca DRC EcoBank : ong SK 0160403119915402 USD   | Usd      | 2.299            |             |
| Banca DRC TMB Bank : 1252-3906955-05-54 USD       | Usd      | 18.745           |             |
| Banca DRC TMB Bank : 1252-3906955-04-54 USD       | Usd      | 13               |             |
| Banca DRC TMB Bank : 1252-3906955-00-49 USD       | Usd      | -                | 27          |
| Banca DRC Ecobank: 0090403119915401               | Usd      | 632              |             |
| <b>LEBANON</b>                                    |          | <b>1.087.728</b> | <b>-</b>    |
| Banca Libano:BLF UNICEF 1840                      | Usd      | 2.528            |             |
| Banca Libano:BLF INTERSOS 2840                    | Usd      | 10.107           |             |
| Banca Libano:BLF UNHCR 3840                       | Usd      | 18.089           |             |
| Banca Libano:BLF UNHCR 3422                       | LBP      | 79.025           |             |
| Banca Libano:BLF WFP 5840                         | Usd      | 29.475           |             |
| Banca Libano:BLF UNFPA 7840                       | Usd      | 70.338           |             |
| Banca Libano:BLF UNHCR ZAHLE 8840                 | Usd      | 47.741           |             |
| Banca Libano:BLF UNHCR BEIRUT 9840                | Usd      | 43.114           |             |
| Banca Libano:BLF INTERSOS 2422                    | LBP      | 13.127           |             |
| Banca Libano:BLF Debit card 11840                 | Usd      | 590              |             |
| Banca Libano:BLF OCHA 14840                       | Usd      | 51.678           |             |
| Banca Libano:BLF UNHCR ZAHLE 8422                 | LBP      | 42.979           |             |
| Banca Libano:BLF UNHCR BEIRUT 9422                | LBP      | 157.376          |             |
| Banca Libano:BLF GOETHE 13422                     | LBP      | 4.820            |             |
| Banca Libano:BLF AICS 15840                       | Usd      | 438              |             |
| Banca Libano:BLF MADAD 16840                      | Usd      | 254.002          |             |
| Banca Libano:BLF MADAD 16978                      | Euro     | 468              |             |
| Banca Libano:BLF UNHCR NORTH 17422                | LBP      | 14.492           |             |
| Banca Libano:BLF UNHCR NORTH 17840                | Usd      | 18.048           |             |
| Banca Libano:BLF AICS 15978                       | Euro     | 22               |             |
| Bank Libano:BLF PROMOSSO 18840                    | Usd      | 35.008           |             |
| Bank Libano:BLF PROMOSSO 18978                    | Euro     | 20.535           |             |
| Bank Libano:BLF AICS 19978                        | Euro     | 119              |             |
| Bank Libano:BLF AICS 19840                        | Usd      | 173.608          |             |
| <b>CAR</b>  |          | <b>351.830</b>   | <b>- 18</b> |
| Banca RCA: ECOBANK - 0181085650131                | XAF      | 146              |             |
| Banca RCA: ECOBANK - 0181085670113                | XAF      | 38.509           |             |
| Banca RCA: ECOBANK - 01810929401166               | XAF      | 101.188          |             |
| Banca RCA: ECOBANK - 0070182911150901             | XAF      | 70.440           |             |
| Banca RCA: ECOBANK - 0070362910856501             | Usd      | 105.462          |             |
| Banca RCA: ECOBANK - 0070182911987801             | XAF      | -                | 18          |
| Banca RCA: ECOBANK - 0070182911899201             | XAF      | 129              |             |
| Banca RCA: ECOBANK - 0070182912018001             | XAF      | 11.042           |             |
| Banca RCA: ECOBANK - 0070362912018001             | Usd      | 24.914           |             |

**FINANCIAL STATEMENTS 2018**

**ANNEX 2**

| <b>BANKS ABROAD</b>                        |                 |                   |                |
|--|-----------------|-------------------|----------------|
|  | <b>CURRENCY</b> | <b>RECEIVABLE</b> | <b>PAYABLE</b> |
| <b>CAMEROON</b>                            |                 | <b>756.384</b>    | <b>-</b>       |
| Banca Camerun: SGC - 29020690524-44        | XAF             | 30.639            |                |
| Banca Camerun: SGC - 02902052350693        | XAF             | 448.352           |                |
| Banca Camerun: Maroua 16020575294-91       | XAF             | 265.734           |                |
| Banca Camerun: SGC - 16280703411-37        | XAF             | 10.753            |                |
| Banca Cameroon: EcoBank 018018263022-1401  | XAF             | 869               |                |
| Banca Cameroon: EcoBank 180182630221402    | XAF             | 37                |                |
| <b>IRAQ</b>                                |                 | <b>550.104</b>    | <b>-</b>       |
| Banca Iraq: Blom Bank 02-300-2160774-01    | Usd             | 104.950           |                |
| Banca Iraq: Blom Bank 02-300-2160774-02    | Usd             | 24.589            |                |
| Banca Iraq: Blom Bank 23-300-2160774-01    | IQD             | 668               |                |
| Banca Iraq: Blom Bank 23-300-2160774-02    | IQD             | 13.270            |                |
| Banca Iraq: Blom Bank 23-300-2160774-01    | Euro            | 98.704            |                |
| Banca Iraq: Blom Bank 23-300-2160774-03    | IQD             | 139.024           |                |
| Banca Iraq: Blom Bank 23-300-2160774-03    | Usd             | 246               |                |
| Banca Iraq: Blom Bank 23-300-2160774-04    | Usd             | 1.740             |                |
| Banca Iraq: Blom Bank 23-300-2160774-04    | IQD             | 53.175            |                |
| Banca Iraq: Blom Bank 23-300-2160774-05    | IQD             | 13.416            |                |
| Banca Iraq: Blom Bank 23-300-2160774-05    | Usd             | 1.640             |                |
| Banca Iraq: Blom Bank 23-300-2160774-06    | Usd             | 75                |                |
| Banca Iraq: Blom Bank 23-300-2160774-06    | IQD             | 76.264            |                |
| Banca Iraq: Blom Bank 23-300-2160774-07    | IQD             | 15                |                |
| Banca Iraq: Blom Bank 23-300-2160774-07    | Usd             | 24                |                |
| Banca Iraq: Blom Bank 23-300-2160774-08    | IQD             | 15                |                |
| Banca Iraq: Blom Bank 04 300 2160774 02    | Euro            | 65                |                |
| Banca Iraq: Blom Bank 02 304 2160774 01    | Usd             | 27                |                |
| Banca Iraq: Blom Bank 23-300-2160774-09    | IQD             | 4.324             |                |
| Banca Iraq: Blom Bank 23-304-2160774-01    | IQD             | 73                |                |
| Banca Iraq: Blom Bank 02 304 2160774 02    | Usd             | 3.147             |                |
| Banca Iraq: Blom Bank 02 304 2160774 02    | IQD             | 6.620             |                |
| Banca Iraq: Cihan Bank 840 251010 31611    | Usd             | 1.849             |                |
| Banca Iraq: Cihan Bank 368 251010 31611    | IQD             | 5.504             |                |
| Banca Iraq: Cihan Bank 368 251010 31611 01 | IQD             | 679               |                |
| <b>SOUTH SUDAN</b>                         |                 | <b>223.895</b>    | <b>-</b>       |
| Banca Sud Sudan-Juba:KCB 5500215930        | Usd             | 109               |                |
| Banca Sud Sudan-Juba:KCB 5500706667        | SSP             | 187               |                |
| Banca Sud Sudan-Juba: CFC 62797            | SSP             | 127               |                |
| Banca Sud Sudan-Juba: CFC 62846            | Usd             | 64.260            |                |
| Banca Sud Sudan-Juba: CFC 74208            | SSP             | 7                 |                |
| Banca Sud Sudan-Juba: CFC 74933            | SSP             | 4.093             |                |
| Banca Sud Sudan-Juba: CFC 73384            | Usd             | 41.185            |                |
| Banca Sud Sudan-Juba: CFC 80728            | Usd             | 6.859             |                |
| Banca Sud Sudan-Juba: CFC 80787            | SSP             | 2                 |                |
| Banca Sud Sudan-Juba: CFC 80755            | Usd             | 41.503            |                |
| Banca Sud Sudan-Juba: CFC 80763            | Usd             | 22.004            |                |
| Banca Sud Sudan-Juba: CFC 80771            | Usd             | 16.632            |                |
| Banca Sud Sudan-Juba: CFC 82488            | SSP             | 799               |                |
| Banca Sud Sudan-Juba: CFC 82464            | Usd             | 329               |                |
| Banca Sud Sudan-Juba: CFC 0200000163348    | Usd             | 24.692            |                |
| Banca Sud Sudan-Juba: CFC 0200000163359    | SSP             | 1.106             |                |
| <b>CHAD</b>                                |                 | <b>114.510</b>    | <b>-</b>       |
| Banca Tchad:UBA 70103100324 03             | XAF             | 426               |                |
| Banca Tchad:UBA 70-100-40-0040             | XAF             | 5                 |                |
| Banca Tchad:UBA 70-100-30-0444             | XAF             | 114.079           |                |

FINANCIAL STATEMENTS 2018

ANNEX 2

|                                     |      |                   |                    |
|-------------------------------------|------|-------------------|--------------------|
| <b>NIGERIA</b>                      |      | <b>909.103</b>    | <b>-</b>           |
| Banca Nigeria: StanbicBTC0017303364 | NGN  | 236.468           |                    |
| Banca Nigeria: StanbicBTC0017303443 | Euro | 572               |                    |
| Banca Nigeria: StanbicBTC0017341423 | Usd  | 162.191           |                    |
| Banca Nigeria: StanbicBTC0017423725 | NGN  | 70.799            |                    |
| Banca Nigeria: StanbicBTC0017423866 | Usd  | 41.198            |                    |
| Banca Nigeria: StanbicBTC0021482952 | Euro | 0                 |                    |
| Banca Nigeria: StanbicBTC0021482969 | NGN  | 348               |                    |
| Banca Nigeria: StanbicBTC0022825431 | NGN  | 74.542            |                    |
| Banca Nigeria: StanbicBTC0022825613 | Usd  | 16.220            |                    |
| Banca Nigeria: StanbicBTC0022278350 | NGN  | 13.199            |                    |
| Banca Nigeria: StanbicBTC0024811959 | NGN  | 86.778            |                    |
| Banca Nigeria: StanbicBTC0024657410 | NGN  | 67.168            |                    |
| Banca Nigeria: StanbicBTC0024657520 | Usd  | 137.890           |                    |
| Banca Nigeria: StanbicBTC0027175818 | NGN  | 1.555             |                    |
| Banca Nigeria: StanbicBTC0027275897 | Usd  | 176               |                    |
| <b>GREECE</b>                       |      | <b>318.367</b>    | <b>-</b>           |
| Banca Grecia: NBG 21000434007       | EURO | 130.953           |                    |
| Banca Grecia: NBG 21000434270       | EURO | 187.415           |                    |
| <b>TOTAL BANKS ABROAD</b>           |      | <b>11.979.947</b> | <b>- 1.843.196</b> |
| <b>TOTAL BALANCE</b>                |      | <b>10.136.751</b> |                    |

FINANCIAL STATEMENTS 2018

ANNEX 2

| CASH AND CASH EQUIVALENTS HELD IN ITALY      |          |               |         |
|--|----------|---------------|---------|
|  | CURRENCY | RECEIVABLE    | PAYABLE |
| <b>ITALY</b>                                 |          | <b>28.336</b> |         |
| CASSA ITALIA                                 | EURO     | 12.311        |         |
| CASSA CURRENCY                               | USD      | 2.073         |         |
| CASSA CURRENCY                               | CHF      | 26            |         |
| CASSA CURRENCY                               | CDF      | 20            |         |
| CASSA CURRENCY                               | UGX      | 483           |         |
| CASSA CURRENCY                               | XOF      | 607           |         |
| CARTA PREPAGATA N. 1361                      | EURO     | 134           |         |
| CARTA PREPAGATA N. 1379                      | EURO     | 5.568         |         |
| CARTA PREPAGATA N. 2851                      | EURO     | 2.398         |         |
| CARTA PREPAGATA N. 5961                      | EURO     | 402           |         |
| CARTA PREPAGATA N. 5979                      | EURO     | 981           |         |
| CARTA PREPAGATA N. 4161                      | EURO     | 111           |         |
| CARTA PREPAGATA N. 1346                      | EURO     | 13            |         |
| CARTA PREPAGATA N. 1338                      | EURO     | 674           |         |
| CARTA PREPAGATA N. 9679                      | EURO     | 2.533         |         |
| CASSA PAYPAL                                 | EURO     | -             |         |
| <b>CASH AND CASH EQUIVALENTS HELD ABROAD</b> |          |               |         |
|  | CURRENCY | RECEIVABLE    | PAYABLE |
| <b>KENYA/SOMALIA</b>                         |          | <b>4.316</b>  |         |
| NAIROBI                                      | USD      | 363           |         |
| NAIROBI                                      | EURO     | 2.001         |         |
| NAIROBI                                      | KES      | 1.953         |         |
| <b>GREECE</b>                                |          | <b>368</b>    |         |
| ATHENS                                       | Euro     | 368           |         |
| <b>SOUTH SUDAN</b>                           |          | <b>21.179</b> |         |
| JUBA   | USD      | 17.510        |         |
| JUBA   | SSP      | 3.669         |         |
| <b>LIBYA</b>                                 |          | <b>3.990</b>  |         |
| TUNIS  | Euro     | 200           |         |
| TUNIS  | TND      | 925           |         |
| TUNIS  | Usd      | 1.295         |         |
| TUNIS  | LYD      | 1.570         |         |
| <b>LEBANON</b>                               |          | <b>12.684</b> |         |
| BEIRUT                                       | USD      | 4.142         |         |
| BEIRUT                                       | LBP      | 1.312         |         |
| ZAHLE  | LBP      | 991           |         |
| ZAHLE  | USD      | 1.723         |         |
| TYRE   | LBP      | 1.603         |         |
| TYRE   | USD      | 2.239         |         |
| TRIPOLI                                      | LBP      | 145           |         |
| TRIPOLI                                      | USD      | 527           |         |
| <b>AFGHANISTAN</b>                           |          | <b>19.620</b> |         |
| KABUL  | Usd      | 10.926        |         |
| KABUL  | AFN      | 1.882         |         |
| KANDAHAR                                     | Usd      | 734           |         |
| KANDAHAR                                     | AFN      | 6.078         |         |
| <b>JORDAN</b>                                |          | <b>2.419</b>  |         |
| AMMAN  | Euro     | 3             |         |
| AMMAN  | Usd      | 88            |         |
| AMMAN  | JOD      | 2.329         |         |
| <b>CHAD</b>                                  |          | <b>7.489</b>  |         |
| NDJAMENA                                     | XAF      | 3.576         |         |
| BAGA SOLA                                    | XAF      | 3.913         |         |
| <b>YEMEN</b>                                 |          | <b>3.529</b>  |         |
| ADEN   | YER      | 1.548         |         |
| ADEN   | Usd      | 971           |         |
| SANAA  | Usd      | 200           |         |
| SANAA  | YER      | 809           |         |

FINANCIAL STATEMENTS 2018

ANNEX 2

| CASH AND CASH EQUIVALENTS HELD ABROAD              |          |                   |          |
|--|----------|-------------------|----------|
|  | CURRENCY | RECEIVABLE        | PAYABLE  |
| <b>MAURITANIA</b>                                  |          | <b>74</b>         |          |
| NOUAKCHOTT   | MRU      | 74                |          |
| <b>DEM. REP. CONGO</b>                             |          | <b>3.098</b>      |          |
| GOMA   | Usd      | 2.766             |          |
| BUKAVU   | CDF      | 9                 |          |
| BUKAVU   | Usd      | 59                |          |
| BUNIA  | Usd      | 263               |          |
| <b>IRAQ</b>  |          | <b>12.041</b>     |          |
| ERBIL  | IQD      | 5.151             |          |
| ERBIL  | Usd      | 6.890             |          |
| <b>CAR</b>   |          | <b>4.818</b>      |          |
| BANGUI   | Usd      | 878               |          |
| BANGUI   | XAF      | 3.805             |          |
| KAGA BANDORO                                       | XAF      | 135               |          |
| <b>NIGERIA</b>                                     |          | <b>57.902</b>     | <b>-</b> |
| ABUJA  | Usd      | 2.899             |          |
| ABUJA  | Euro     | 50                |          |
| ABUJA  | NGN      | 1.213             |          |
| MAIDUGURI  | Usd      | 6.007             |          |
| MAIDUGURI  | NGN      | 47.733            |          |
| <b>CAMEROON</b>                                    |          | <b>6.779</b>      | <b>-</b> |
| YAOUNDE  | XAF      | 1.707             |          |
| MAROUA   | XAF      | 586               |          |
| KOUSSERI   | XAF      | 916               |          |
| BUEA   | XAF      | 3.570             |          |
| <b>TOTAL CASH AND CASH EQUIVALENTS HELD ABROAD</b> |          | <b>160.307</b>    |          |
| <b>TOTAL CASH AND CASH EQUIVALENTS</b>             |          | <b>188.643</b>    |          |
| <b>TOTAL LIQUID ASSETS</b>                         |          | <b>12.168.589</b> |          |

FINANCIAL STATEMENTS 2018

ANNEX 3

| COUNTRY                                     | PAYABLE BY CATEGORY | DONOR  | PAYABLE          |
|---|---------------------|--------|------------------|
| <b>TOTAL HQ PAYABLES TOWARDS DONORS</b>     |                     |        |                  |
| ITALY                                       | PROJECT 01-37       | UNHCR  | 20.246           |
| AFGHANISTAN                                 | PROJECT 28-88       | USAID  | 28.508           |
| IRAQ  | PROJECT 29-79       | UNHCR  | 5.016            |
| IRAQ  | PROJECT 28-89       | UNHCR  | 603              |
| <b>TOTAL HQ PAYABLES TO DONORS</b>          |                     |        | <b>54.373</b>    |
| <b>PAYABLES TOWARDS DONORS ABROAD</b>       |                     |        |                  |
| KENYA/SOMALIA                               | PROJECT 02-210      | UNHCR  | 712              |
| AFGHANISTAN                                 | PROJECT 28-91       | OCHA   | 216.008          |
| IRAQ  | PROJECT 29-69       | OCHA   | 104              |
| IRAQ  | PROJECT 29-70       | OCHA   | 1.708            |
| IRAQ  | PROJECT 29-71       | OCHA   | 3                |
| IRAQ  | PROJECT 29-77       | WHO    | 4                |
| IRAQ  | PROJECT 29-85       | OCHA   | 1.962            |
| IRAQ  | PROJECT 29-86       | UNHCR  | 26.325           |
| IRAQ  | PROJECT 29-87 IQD   | UNHCR  | 43.568           |
| IRAQ  | PROJECT 29-87 USD   | UNHCR  | 1.474            |
| IRAQ  | PROJECT 29-89       | OCHA   | 4.739            |
| IRAQ  | PROJECT 29-91       | OCHA   | 645              |
| LEBANON                                     | PROJECT 34-64       | OCHA   | 33.717           |
| LEBANON                                     | PROJECT 34-65       | OCHA   | 10.191           |
| LEBANON                                     | PROJECT 34-68 LBP   | UNHCR  | 59.355           |
| LEBANON                                     | PROJECT 34-68 USD   | UNHCR  | 4.784            |
| LEBANON                                     | PROJECT 34-69 LBP   | UNHCR  | 232              |
| LEBANON                                     | PROJECT 34-69 USD   | UNHCR  | 124              |
| LEBANON                                     | PROJECT 34-70 LBP   | UNHCR  | 2.687            |
| LEBANON                                     | PROJECT 34-70 USD   | UNHCR  | 1.449            |
| LEBANON                                     | PROJECT 34-71 LBP   | UNHCR  | 6.285            |
| LEBANON                                     | PROJECT 34-71 USD   | UNHCR  | 481              |
| YEMEN                                       | PROJECT 35-83       | UNICEF | 5.081            |
| YEMEN                                       | PROJECT 35-86 USD   | UNHCR  | 24.190           |
| YEMEN                                       | PROJECT 35-86 YER   | UNHCR  | 7.333            |
| YEMEN                                       | PROJECT 35-87 USD   | UNHCR  | 66.206           |
| YEMEN                                       | PROJECT 35-87 YER   | UNHCR  | 96.056           |
| YEMEN                                       | PROJECT 35-88 USD   | UNHCR  | 173.068          |
| YEMEN                                       | PROJECT 35-88 YER   | UNHCR  | 107.552          |
| YEMEN                                       | PROJECT 35-89       | UNHCR  | 14.378           |
| DRC   | PROJECT 38-35       | UNHCR  | 5.484            |
| DRC   | PROJECT 38-36       | UNHCR  | 9.085            |
| DRC   | PROJECT 38-37       | UNHCR  | 20.729           |
| SOUTH SUDAN                                 | PROJECT 41-160      | UNHCR  | 1.679            |
| JORDAN                                      | PROJECT 42-15       | OCHA   | 1.040            |
| JORDAN                                      | PROJECT 42-17       | OCHA   | 11.803           |
| CAR   | PROJECT 46-30       | UNICEF | 233              |
| CAR   | PROJECT 46-31       | UNHCR  | 2.532            |
| CAMEROON                                    | PROJECT 48-14       | UNHCR  | 12.109           |
| CAMEROON                                    | PROJECT 48-15       | UNHCR  | 1.495            |
| CAMEROON                                    | PROJECT 48-19       | UNHCR  | 17.223           |
| NIGERIA                                     | PROJECT 49-11       | OCHA   | 1.616            |
| NIGERIA                                     | PROJECT 49-13       | OCHA   | 2.337            |
| NIGERIA                                     | PROJECT 49-14       | OCHA   | 3.090            |
| GREECE                                      | PROJECT 50-05       | UNHCR  | 12.403           |
| <b>TOTAL PAYABLES TOWARDS DONORS ABROAD</b> |                     |        | <b>1.013.280</b> |
| <b>TOTAL PAYABLES TOWARDS DONORS</b>        |                     |        | <b>1.067.654</b> |

## FINANCIAL STATEMENTS 2018

### ANNEX 3

| <b>PAYABLES TO SUPPLIERS ABROAD</b>                      |         |                  |
|--|---------|------------------|
| NIGERIA  | DIVERSI | 155.195          |
| JORDAN   | DIVERSI | 7.763            |
| GREECE   | DIVERSI | 88.524           |
| CAR  | DIVERSI | 2.368            |
| DRC  | DIVERSI | 49.175           |
| IRAQ   | DIVERSI | 11.343           |
| SOUTH SUDAN  | DIVERSI | 324.194          |
| KENYA/SOMALIA  | DIVERSI | 637.034          |
| CHAD   | DIVERSI | 355              |
| LEBANON  | DIVERSI | 101.856          |
| CAMEROON   | DIVERSI | 302.623          |
| <b>TOTAL PAYABLES TO SUPPLIERS ABROAD</b>                |         | <b>1.680.431</b> |
| <b>SEVERANCE INDEMNITIES FOR LOCAL OVERSEAS STAFF</b>    |         |                  |
| KENYA/SOMALIA  |         | 24.679           |
| NIGERIA  |         | 192.721          |
| SOUTH SUDAN  |         | 218.466          |
| CAR  |         | 106              |
| CHAD   |         | 765              |
| <b>TOTAL SEVERANCE INDEMNITIES</b>                       |         | <b>436.736</b>   |
| <b>TAX PAYABLES ABROAD</b>                               |         |                  |
| NIGERIA  |         | 204.376          |
| YEMEN  |         | 59.542           |
| JORDAN   |         | 1.643            |
| GREECE   |         | 1.831            |
| CAR  |         | 218              |
| DRC  |         | 310              |
| IRAQ   |         | 108.183          |
| SOUTH SUDAN  |         | 15.469           |
| AFGHANISTAN  |         | 212              |
| KENYA/SOMALIA  |         | 8.045            |
| CHAD   |         | 235              |
| LEBANON  |         | 23.010           |
| CAMEROON   |         | 6.390            |
| <b>TOTAL TAX PAYABLES ABROAD</b>                         |         | <b>429.465</b>   |
| <b>PENSION AND SOCIAL SECURITY PAYABLES ABROAD</b>       |         |                  |
| NIGERIA  |         | 5.925            |
| YEMEN  |         | 31.951           |
| JORDAN   |         | 25.865           |
| GREECE   |         | 129.944          |
| CAR  |         | 1.194            |
| DRC  |         | 1.200            |
| IRAQ   |         | 365.593          |
| KENYA/SOMALIA  |         | 66               |
| CHAD   |         | 1.536            |
| LEBANON  |         | 60.437           |
| CAMEROON   |         | 23.779           |
| <b>TOTAL PENSION AND SOCIAL SECURITY PAYABLES ABROAD</b> |         | <b>647.490</b>   |



## FINANCIAL STATEMENTS 2018

### ANNEX 3

| <b>STAFF PAYABLES</b>                             |                |
|---|----------------|
| NIGERIA   | 392            |
| YEMEN   | 2.794          |
| JORDAN  | 904            |
| GREECE  | 96.746         |
| CAR   | 732            |
| IRAQ  | 424            |
| SOUTH SUDAN                                       | 137.881        |
| KENYA/SOMALIA                                     | 6.917          |
| CHAD  | 11             |
| MAURITANIA  | 850            |
| CAMEROON  | 86.374         |
| <b>TOTAL STAFF PAYABLES</b>                       | <b>334.024</b> |
| <b>OTHER PAYABLES ABROAD</b>                      |                |
| CAMERUN   | 6.189          |
| GREECE  | 8              |
| JORDAN  | 3.865          |
| CAR   | -              |
| <b>TOTAL OTHER PAYABLES ABROAD</b>                | <b>9.966</b>   |
| <b>ITALY - HQ</b>                                 |                |
| PAYABLES FROM INVOICES RECEIVED                   | 225.316        |
| PAYABLES FROM INVOICES TO BE RECEIVED             | 128.000        |
| <b>TOTALE FORNITORI NAZIONALI</b>                 | <b>353.316</b> |
| <b>ITALY - HQ</b>                                 |                |
| Consultant remuneration payables                  | 635.746        |
| Employees salary payables                         | 173.928        |
| Severance indemnities for HQ staff                | 159.715        |
| <b>TOTAL PAYABLES TO HQ STAFF</b>                 | <b>969.390</b> |
| <b>ITALY - HQ</b>                                 |                |
| IRPEF 1001  | 121.825        |
| IRPEF 1012  | -              |
| IRPEF 1655 receivable art. 1 DL n. 66 of 24/04/14 | -              |
| ADDIT. REGIONAL IRPEF                             | 7.001          |
| ADDIT. MUNICIPAL IRPEF                            | 2.702          |
| IRPEF 1040 consultants                            | 3.901          |
| IRAP  | 3.688          |
| <b>TOTAL TAX PAYABLES</b>                         | <b>122.038</b> |

## FINANCIAL STATEMENTS 2018

### ANNEX 3

| <b>ITALY - HQ</b>  |                |
|--|----------------|
| Employee payables to INPS  | 55.963         |
| Staffing-related payables to INPS                                  | 177.427        |
| Social Security Contributions 13th or 14th month's salary payables | 11.032         |
| Social Security Contributions Paid Leave and Recovery of Working   | 3.020          |
| Fondo EST payables   | 368            |
| Staffing-related payables to INAIL                                 | 2.980          |
| <b>TOTAL ITALY - HQ</b>  | <b>250.791</b> |

| <b>SUMMARY SHORT-TERM PAYABLES</b>          |                  |
|---|------------------|
| BANK PAYABLES                               | 1.843.196        |
| DONOR PAYABLES                              | 1.067.654        |
| SUPPLIER PAYABLES ABROAD                    | 1.680.431        |
| SUPPLIER PAYABLES IN ITALY                  | 353.316          |
| TAX PAYABLES ABROAD                         | 551.503          |
| PENSION AND SOCIAL SECURITY PAYABLES ABROAD | 898.280          |
| STAFF PAYABLES                              | 809.674          |
| OTHER STAFF PAYABLES ABROAD                 | 793.578          |
| <b>TOTAL PAYABLES</b>                       | <b>7.997.631</b> |

FINANCIAL STATEMENTS 2018

ANNEX 4

ACCRUALS AND DEFERRALS

| DEFERRED EXPENSES                           |                      |               |
|---|----------------------|---------------|
| HQ  | SERVICES             | 1.015         |
| HQ  | INSURANCE            | 10.526        |
| <b>TOTAL DEFERRED EXPENSES</b>              |                      | <b>11.541</b> |
| ACCRUED INCOME                              |                      |               |
| HQ  |                      | 5.737         |
| <b>TOTAL ACCRUED INCOME</b>                 |                      | <b>5.737</b>  |
| PREPAID PROJECT EXPENSES                    |                      |               |
| ITALY                                       | COSTS TO BE REPORTED | 2.649         |
| NIGERIA                                     | COSTS TO BE REPORTED | 42.599        |
| CAR   | COSTS TO BE REPORTED | 1.329         |
| IRAQ  | COSTS TO BE REPORTED | 1.617         |
| LEBANON                                     | COSTS TO BE REPORTED | 2.335         |
| CHAD  | COSTS TO BE REPORTED | 953           |
| <b>TOTAL PREPAID PROJECT EXPENSES</b>       |                      | <b>51.482</b> |
| <b>TOTAL ACCRUALS AND DEFERRED EXPENSES</b> |                      | <b>68.760</b> |

| ACCRUALS AND DEFERRED INCOME        |                        |                   |
|-------------------------------------|------------------------|-------------------|
| DEFERRED INCOME RELATED TO PROJECTS |                        |                   |
| <b>SOMALIA</b>                      |                        | <b>1.241.273</b>  |
| 02-209                              | OCHA                   | 15.725            |
| 02-212                              | AICS                   | 127.954           |
| 02-213                              | UNICEF                 | 8.049             |
| 02-214                              | OCHA                   | 29.854            |
| 02-215                              | OCHA                   | 127.456           |
| 02-218                              | OCHA                   | 290.456           |
| 02-220                              | UNICEF                 | 641.779           |
| <b>AFGHANISTAN</b>                  |                        | <b>1.862.748</b>  |
| 28-92                               | USAID                  | 1.862.748         |
| <b>IRAQ</b>                         |                        | <b>650.944</b>    |
| 29-92                               | ECHO                   | 65.027            |
| 29-93                               | AICS                   | 585.917           |
| <b>CHAD</b>                         |                        | <b>388.209</b>    |
| 31-59                               | USAID                  | 388.209           |
| <b>LEBANON</b>                      |                        | <b>2.923.967</b>  |
| 34-63                               | EUROPEAN COMMISSION    | 1.361.323         |
| 34-72                               | AICS                   | 1.138.500         |
| 34-75                               | AICS                   | 424.144           |
| <b>YEMEN</b>                        |                        | <b>13.632.832</b> |
| 35-82                               | IOM                    | 488.127           |
| 35-84                               | WHO                    | 843.651           |
| 35-85                               | OCHA                   | 301.945           |
| 35-91                               | ECHO                   | 1.327.250         |
| 35-93                               | UNICEF                 | 808.877           |
| 35-94                               | UNICEF                 | 597.109           |
| 35-95                               | UNICEF                 | 596.559           |
| 35-96                               | USAID                  | 3.379.672         |
| 35-97                               | OCHA                   | 702.239           |
| 35-98                               | OCHA                   | 787.893           |
| 35-99                               | UNICEF                 | 1.313.258         |
| 35-100                              | OTHER GOVERN. AGENCIES | 1.344.768         |
| 35-101                              | WHO                    | 1.141.484         |

FINANCIAL STATEMENTS 2018

ANNEX 4

ACCRUALS AND DEFERRALS

| DEFERRED INCOME RELATED TO PROJECTS |   |                   |
|-------------------------------------|---|-------------------|
|                                     | <b>DRC</b>                                | <b>105.757</b>    |
| 38-34                               | TAVOLA VALDESE                            | 7.595             |
| 38-38                               | WFP                                       | 98.162            |
|                                     | <b>SOUTH SUDAN</b>                        | <b>4.060.387</b>  |
| 41-161                              | ECHO                                      | 346.979           |
| 41-167                              | UNICEF                                    | 2.804.832         |
| 41-168                              | UNICEF                                    | 89.401            |
| 41-169                              | UNICEF                                    | 404.281           |
| 41-170                              | OCHA                                      | 62.246            |
| 41-171                              | OCHA                                      | 165.881           |
| 41-172                              | OCHA                                      | 100.931           |
| 41-173                              | OCHA                                      | 85.836            |
|                                     | <b>JORDAN</b>                             | <b>3.232.240</b>  |
| 42-25                               | ECHO                                      | 909.448           |
| 42-27                               | EUROPEAN COMMISSION                       | 693.525           |
| 42-28                               | PRIVATE DONORS                            | 34.912            |
| 42-29                               | PRIVATE DONORS                            | 1.164             |
| 42-30                               | AICS                                      | 642.965           |
| 42-31                               | ECHO                                      | 565.837           |
| 42-32                               | PRIVATE DONORS                            | 25.023            |
| 42-33                               | PRIVATE DONORS                            | 8.162             |
| 42-34                               | OCHA                                      | 351.205           |
|                                     | <b>CAR</b>                                | <b>944.269</b>    |
| 46-33                               | AICS                                      | 474.804           |
| 46-34                               | UNICEF                                    | 206.006           |
| 46-35                               | OCHA                                      | 263.459           |
|                                     | <b>CAMEROON</b>                           | <b>1.655.421</b>  |
| 48-17                               | USAID                                     | 609.322           |
| 48-18                               | ECHO                                      | 254.468           |
| 48-20                               | AICS                                      | 791.631           |
|                                     | <b>NIGERIA</b>                            | <b>3.113.258</b>  |
| 49-17                               | ECHO                                      | 110.403           |
| 49-19                               | OCHA                                      | 70.564            |
| 49-21                               | USAID                                     | 2.505.983         |
| 49-22                               | UNICEF                                    | 162.850           |
| 49-23                               | OCHA                                      | 263.458           |
|                                     | <b>LIBYA</b>                              | <b>637.983</b>    |
| 52-01                               | UNICEF                                    | 637.983           |
|                                     | <b>ITALY</b>                              | <b>750.835</b>    |
| 01-29                               | PRIVATE DONORS                            | 30.000            |
| 01-32                               | UNICEF                                    | 17.416            |
| 01-35                               | PRIVATE DONORS                            | 88.944            |
| 01-38                               | PRIVATE DONORS                            | 20.473            |
| 01-40                               | PRIVATE DONORS                            | 639               |
| 01-41                               | PRIVATE DONORS                            | 9.080             |
| 01-42                               | PUBLIC AGENCIES                           | 220.963           |
| 01-43                               | PUBLIC AGENCIES                           | 258.986           |
| 01-44                               | PRIVATE DONORS                            | 98                |
| 01-45                               | PRIVATE DONORS                            | 5.935             |
| 01-46                               | PRIVATE DONORS                            | 98.300            |
|                                     | <b>TOTAL DEFERRED INCOME</b>              | <b>35.200.123</b> |
|                                     | <b>ACCRUED EXPENSES</b>                   |                   |
| HQ                                  |   | 200               |
|                                     | <b>TOTAL ACCRUED EXPENSES</b>             | <b>200</b>        |
|                                     | <b>TOTAL ACCRUALS AND DEFERRED INCOME</b> | <b>35.200.323</b> |